

Borough of Matawan

Public Notice of Pending Bond Ordinance 18-05

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on April 17, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at 201 Broad Street, in the Borough on May 1, 2018 at 7:00 PM, and during the week prior to and up to and including the date of such meeting, copies of said bond ordinance will be made available at the Clerk's office to the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance No. 18-05:** Bond Ordinance Amending and Supplementing Bond Ordinance No. 05-11 Finally Adopted on May 17, 2005, as Amended by Bond Ordinance No. 07-22 Finally Adopted on August 21, 2007, and as Amended and Supplemented by Bond Ordinance No. 17-07 Finally Adopted on April 18, 2017 in Order to Revise the Amounts and Projects Referred to Therein and to Increase the Amount Provided for Items of Expense Pursuant to NJSA 40A:2-20

Purpose: Amending and Supplementing of Bond Ordinance No. 17-07 to Provide for Additional Capital Improvements to Gravelly Brook Park

Appropriation: \$235,000

Bonds/Notes Authorized: \$128,500

Grants Appropriated: \$100,000

Section 20 Expenses: \$45,000

Useful Life: 15 Years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk