

**Borough of Matawan**  
**201 Broad Street**  
**Matawan New Jersey 07747**  
**(732) 566-3898**  
[www.matawanborough.com](http://www.matawanborough.com)



## **Public Notice of Pending Bond Ordinance 24-20**

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on August 13, 2024. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on September 3, 2024 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

**Title:**           **Bond Ordinance 24-20:** Bond Ordinance Providing for Various Park and Recreation Improvements, Including But Not Limited to Clinton Street Park Improvements (Phase II), by the Borough of Matawan, Appropriating \$850,000 Therefor, Including Three Grants in the Aggregate Amount of \$400,474 Expected to be Received, and Authorizing the Issuance of \$809,500 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

**Purpose:**        Capital Improvements for Clinton Street Park (Phase II)

Appropriation: \$850,000

Bonds/Notes Authorized: \$809,500

Grants Appropriated: \$400,474

Section 20 Expenses: \$150,000

Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk