

Borough of Matawan
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Matawan New Jersey 07747
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Public Notice of Adoption of Bond Ordinance 24-20

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on September 3, 2024 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 24-20: Bond Ordinance Providing for Various Park and Recreation Improvements, Including But Not Limited to Clinton Street Park Improvements (Phase II), by the Borough of Matawan, Appropriating \$850,000 Therefor, Including Three Grants in the Aggregate Amount of \$400,474 Expected to be Received, and Authorizing the Issuance of \$809,500 Bonds or Notes of the Borough to Finance Part of the Cost Thereof**

Purpose: Capital Improvements for Clinton Street Park (Phase II)

Appropriation: \$850,000
Bonds/Notes Authorized: \$809,500
Grants Appropriated: \$400,474
Section 20 Expenses: \$150,000
Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk