

## **Borough of Matawan**

### **Public Notice of Adoption of Bond Ordinance 20-10**

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on December 15, 2020 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:           **Bond Ordinance 20-10:** Bond Ordinance Providing for 2020 Road Program Improvements by the Borough of Matawan, Appropriating \$2,630,000 Therefor, Including Two Grants Expected to be Received From the State Department of Transportation in the Aggregate Amount of \$460,000, and Authorizing the Issuance of \$2,065,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose:           2020 Road Program Capital Improvements  
Appropriation: \$2,630,000  
Bonds/Notes Authorized: \$2,065,000  
Grants Appropriated: \$460,000  
Section 20 Expenses: \$410,000  
Useful Life: 27.11 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk