

## **Borough of Matawan**

### **Public Notice of Adoption of Bond Ordinance 19-12**

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on August 20, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:           **Bond Ordinance 19-12:** Bond Ordinance Appropriating \$2,600,000 to Provide for Improvements to the Lake Lefferts Dam and Bridge MA-9 for the Borough of Matawan, Including a Grant in the Amount of \$500,000 Expected to be Received From the State of New Jersey and Authorizing the Issuance of \$2,100,000 Bonds or Notes to Finance Part of the Cost Thereof

Purpose:           To finance the Borough's portion of improvements for Lake Lefferts Dam and Bridge MA-9 pursuant to an interlocal agreement with the County of Monmouth.

Appropriation: \$2,600,000  
Bonds/Notes Authorized: \$2,100,000  
Grants Appropriated: \$500,000  
Section 20 Expenses: \$260,000  
Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk