

Borough of Matawan

Public Notice of Pending Bond Ordinance 19-02

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on February 19, 2019. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on March 5, 2019 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 19-02:** Bond Ordinance of the Borough of Matawan Appropriating \$500,000 to Supplement Section 3(b) of Bond Ordinance No. 05-11 Finally Adopted on May 17, 2005, As Amended by Bond Ordinance No. 07-22 Finally Adopted on August 21, 2007, As Amended and Supplemented by Bond Ordinance No. 17-07 Finally Adopted on April 18, 2017, and As Amended and Supplemented by Bond Ordinance No. 18-05 Finally Adopted on May 1, 2018 in Order to Revise the Amounts Referred to Therein, and Authorizing the Issuance of \$476,000 Bonds or Notes of the Borough to Finance Part of the Appropriation, and Amending the Amount Provided for Items of Expense Pursuant to NJSA 40A:2-20

Purpose: Supplementing Section 3(b) of Bond Ordinance No. 05-11, as Amended by Bond Ordinance No. 07-22, as Amended and Supplemented by Bond Ordinance No. 17-07, and as Amended and Supplemented by Bond Ordinance No. 18-05

Appropriation: \$500,000
Bonds/Notes Authorized: \$476,000
Grants Appropriated: N/A
Section 20 Expenses: \$200,000
Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk