

**Borough of Matawan**

**STATEMENT**

The ordinance published herewith has been finally adopted by the Governing Body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the Governing Body on April 4, 2017, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced has begun to run from the date of the first publication of the statement.

Karen Wynne, RMC  
Municipal Clerk

**ORDINANCE 17-03  
CALENDAR YEAR 2017  
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET  
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK  
(NJSA 40A:4-45.14)**