

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 17-14

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on September 19, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 17-14:** Refunding Bond Ordinance Providing for Various Capital Improvements Related to the Energy Savings Improvement Program of the Borough of Matawan, Appropriating \$950,000 Therefor and Authorizing the Issuance of \$950,000 Refunding Bonds or Refunding Notes of the Borough to Finance the Cost Thereof

Purpose: Various capital improvements or purposes relating to the Borough of Matawan's energy savings improvement program.

Appropriation: \$950,000

Bonds/Notes Authorized: \$950,000

Grants Appropriated: N/A

Section 20 Expenses: \$150,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk