

Borough of Matawan

Public Notice

Notice of Pending Ordinance

The bond ordinance, the summary terms of which are included herein, published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on April 4, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Governing Body to be held at the Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey, on April 18, 2017 at 7:00 PM. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be made available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: Bond Ordinance 17-04: Bond Ordinance Providing for the Main Street Streetscape Improvement Program – Phase II, Appropriating \$266,000 Therefor, Including a Grant in the Amount of \$152,321 Expected to be Received From the Monmouth County Community Development Program, and Authorizing the Issuance of \$108,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose(s): Matawan Main Street Streetscape Improvement Program – Phase II, Including the Purchase and Installation of ADA Compliant Sidewalks, Curb Cuts, and Crosswalks and All Work and Materials Necessary Therefor or Incidental Thereof.

Appropriation: \$266,000

Bonds/Notes Authorized: \$108,000

Grants Appropriated: \$152,321

Section 20 Expenses: \$27,000

Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk