## **Borough of Matawan**

## **Public Notice of Pending Ordinance 21-14**

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, on July 20, 2021. It will be further considered for final passage, after public hearing thereon, at a meeting of the Governing Body to be held at the Borough of Matawan, Matawan Municipal Community Center, 201 Broad Street, Matawan, New Jersey 07747 on August 4, 2021 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same or on the Borough of Matawan website at www.matawanborough.com.

Karen Wynne, RMC Municipal Clerk

## **ORDINANCE 21-14**

## AN ORDINANCE OF THE BOROUGH OF MATAWAN, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, AUTHORIZING THE ESTABLISHMENT OF A GOVERNMENT ENERGY AGGREGATION PROGRAM

**WHEREAS**, the State of New Jersey has been engaged in a process to establish a competitive marketplace through deregulation and restructuring the electric utility market; and

**WHEREAS**, the establishment of a government aggregator and an energy aggregation program to purchase electric generation service pursuant to <u>N.J.S.A.</u> 48:3-93.1 *et seq.* and <u>N.J.A.C.</u> 14:4-6.1 *et seq.* will increase competition for the provision of electric power to residential and non-residential users, thereby increasing the likelihood of lower electric rates for these users without causing any interruption in service; and

WHEREAS, the Council of the Borough of Matawan is interested in ensuring that a greater percentage of energy provided by the Program comes from renewable energy sources, and will therefore include provisions for the inclusion of renewable energy in the proposals for energy aggregation services; and

**WHEREAS**, the purchase of renewable energy will reduce the dependence on fossil fuels and under the aggregation process the residential and non-residential ratepayers will likely receive a direct reduction in their electric bills; and

**WHEREAS**, the realization of energy cost savings is in the interests of the health, safety and welfare of the residents and non-residents of the Borough of Matawan ("Borough"); and

**WHEREAS**, the Council of the Borough of Matawan hereby finds that it is in the best interests of residential and non-residential ratepayers for the Borough to create the opportunity for them to enter into an aggregation agreement in order to seek savings on electric rates.

**NOW, THEREFORE, BE IT ORDAINED**, by the Council of the Borough of Matawan in the County of Monmouth and the State of New Jersey, duly assembled in public session, as follows:

- The Borough publicly declares its intent to become an aggregator of electric power on behalf of its residential users of electricity pursuant to the Government Energy Act of 2003, <u>N.J.S.A.</u> 48:3-91.3 to -98, and implementing regulations.
- 2. The Mayor and Borough Clerk are hereby authorized and directed to execute any documents necessary to carry out the purpose of the Ordinance.
- 3. All ordinances and parts of ordinances inconsistent herewith are hereby repealed.
- 4. If any portion of this ordinance shall be deemed invalid by any court of competent jurisdiction, the remainder shall survive in full force and effect.
- 5. This ordinance shall be effective immediately upon adoption and publication in accordance with law.