

Borough of Matawan
201 Broad Street
Matawan New Jersey 07747
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www.matawanborough.com



Public Notice of Pending Bond Ordinance 25-18

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on October 21, 2025. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on November 10, 2025 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 25-18:** Providing for the Purchase of Certain Real Property by the Borough of Matawan, Appropriating \$2,100,000 Therefor and Authorizing the Issuance of \$2,000,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose: Purchase of 140 Main Street, Matawan, New Jersey and 150 Jackson Street, Matawan, New Jersey (known as Block 26, Lots 1, 2 & 3; and Block 28, Lots 6 & 7, respectively, on the Official Tax Map of the Borough)

Appropriation: \$2,100,000

Bonds/Notes Authorized: \$2,000,000

Grants Appropriated: N/A

Section 20 Expenses: \$280,000

Useful Life: 30 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk