

Borough of Matawan
201 Broad Street
Matawan New Jersey 07747
(732) 566-3898
www.matawanborough.com



Public Notice of Pending Ordinance 25-14

The ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, on July 15, 2025. It will be further considered for final passage, after public hearing thereon, at a meeting of the Governing Body to be held at the Borough of Matawan, Matawan Municipal Community Center, 201 Broad Street, Matawan, New Jersey 07747 on August 19, 2025 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same or on the Borough of Matawan website at www.matawanborough.com.

Karen Wynne, RMC
Municipal Clerk

ORDINANCE 25-14

ORDINANCE AUTHORIZING THE LEASING OF CERTAIN CAPITAL EQUIPMENT BY THE TOWNSHIP OF MATAWAN, NEW JERSEY FROM THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AND THE EXECUTION OF A LEASE AND AGREEMENT RELATING THERETO

BE IT ORDAINED by the Township Council, of the Township of Matawan, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. Pursuant to Section 78 of the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq., the Township of Matawan (the "Municipality") is hereby authorized to unconditionally and irrevocably lease certain items of capital equipment from The Monmouth County Improvement Authority (the "Authority") pursuant to a Lease and Agreement, substantially in the form submitted to this meeting (the "Lease"), a copy of which is on file in the office of the Clerk to the Municipality. The Mayor is hereby authorized to execute the Lease on behalf of the Municipality in substantially such form as submitted to this meeting

and with such changes as may be approved by the Mayor, which approval shall be conclusively evidenced by the execution thereof, and the Clerk to the Municipality is hereby authorized to affix and attest the seal of the Municipality.

Section 2. The following additional matters are hereby determined, declared, recited and stated:

- (a) In recognition of the fact that the lease payment of the Municipality under the Lease will be based, in part, on the amount of bonds issued by the Authority to finance the acquisition of the leased equipment and the interest thereon, the maximum amount of bonds which the Authority shall issue to finance the acquisition of the equipment to be leased to the Municipality shall not exceed \$5,382,000 and the interest rate on said bonds shall not exceed Six and Zero Hundredths percent (6.00%) per annum. The Municipality's obligation under the Lease to make rental payments is a direct and general obligation of the Municipality, payable, unless paid from some other source, from the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the Municipality, without limitation as to rate or amount;
- (b) The items to be leased from the Authority shall be as set forth in Schedule A hereto; provided that the Mayor or any Authorized Municipal Representative (as defined in the Lease) may substitute or add items of equipment in accordance with the provisions of the Lease; and
- (c) The lease term applicable to a particular item of leased equipment shall not exceed the useful life of such item.

Section 3. This ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by law.

SCHEDULE A – EQUIPMENT LIST
Borough of Matawan

Equipment to be Leased/Purchased	Useful Life (Years)	Lease Term (Years)	Estimated Cost
Kenwood All-Band Mobile Radios	7	7	12,000
Motorola All-Band Console w/Software	5	5	12,000
Door Access Control Software Upgrade	5	5	1,500
Terhune Playground	15	10	200,000
Clinton Street Playground	15	10	200,000
Community Center Playground	15	10	150,000
Gravelly Brook Baseball Field Upgrades	15	10	30,000
Community Center Baseball Field Upgrades	15	10	30,000
Freneau Park Baseball Field Upgrades	15	10	30,000
Freneau Park Field Fence	15	10	20,000
Deputy/Supervisor Pick-Up Truck	5	5	60,000
(2) Garbage Trucks	10	10	1,000,000
Garbage and Recycling Carts	5	5	380,000
<i>John Deere Crossover Utility Vehicle</i>	5	5	30,000
Wheel Loader	10	10	190,000
<i>S70 Bobcat Sidewalk Snow Equipment</i>	5	5	40,000
Crack Sealing Machine	5	5	30,000
Sewer SCADA System	7	7	150,000
2025/2026 Ford Police Interceptor Utility & Upfitting	5	5	65,000
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(2) Pro-Guard Prisoner Partition Systems for above-vehicles (w/built-in, removal ballistic shields)	5	5	11,000
Dell PowerEdge R450 Network Server	5	5	12,000
Axon Taser10 (8 tasers)	5	5	45,000
Kenwood portable radios, charging docks & programming	5	5	85,000
Stalker Message Board/RADAR trailer	5	5	20,000
<i>Handguns</i>	5	5	60,000
Stalker Dual Antenna RADAR Unit (T/S Unit)	5	5	3,000
Stalker Hand-Held RADAR Unit (T/S Unit & Patrol Div.)	5	5	2,600

Additional Door Access & Software (Security/Card Access)	5	5	3,000
Relocate Video Surveillance System	5	5	5,000
<i>Scott Packs</i>	5	5	150,000
<i>Chief Vehicle</i>	5	5	170,000
<i>Rescue Truck Equipment</i>	5	5	60,000
<i>Rescue Boat</i>	10	10	50,000
<i>Fire Truck</i>	20	10	1,500,000
<i>Communication Equipment</i>	5	5	20,000
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Total			4,892,100