

**Borough of Matawan**  
**201 Broad Street**  
**Matawan New Jersey 07747**  
**(732) 566-3898**  
[www.matawanborough.com](http://www.matawanborough.com)



### **Public Notice of Adoption of Ordinance 25-14**

The ordinance published herewith has been finally adopted by the Governing Body of the Borough of Matawan, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the Governing Body at a meeting of the Governing Body held on August 19, 2025 at the Borough of Matawan, Municipal Community Center, 201 Broad Street, Matawan, New Jersey 07747. The twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced has begun to run from the date of the first publication of the statement.

Karen Wynne, RMC  
Municipal Clerk

### **ORDINANCE 25-14**

#### **ORDINANCE AUTHORIZING THE LEASING OF CERTAIN CAPITAL EQUIPMENT BY THE BOROUGH OF MATAWAN, NEW JERSEY FROM THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AND THE EXECUTION OF A LEASE AND AGREEMENT RELATING THERETO**

BE IT ORDAINED by the Borough Council, of the Borough of Matawan, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. Pursuant to Section 78 of the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq., the Borough of Matawan (the "Municipality") is hereby authorized to unconditionally and irrevocably lease certain items of capital equipment from The Monmouth County Improvement Authority (the "Authority") pursuant to a Lease and Agreement, substantially in the form submitted to this meeting (the "Lease"), a copy of which is on file in the office of the Clerk to the Municipality. The Mayor is hereby authorized to execute the Lease on behalf of the Municipality in substantially such form as submitted to this meeting and with such changes as may be approved by the Mayor, which approval shall be conclusively evidenced by

the execution thereof, and the Clerk to the Municipality is hereby authorized to affix and attest the seal of the Municipality.

Section 2. The following additional matters are hereby determined, declared, recited and stated:

- (a) In recognition of the fact that the lease payment of the Municipality under the Lease will be based, in part, on the amount of bonds issued by the Authority to finance the acquisition of the leased equipment and the interest thereon, the maximum amount of bonds which the Authority shall issue to finance the acquisition of the equipment to be leased to the Municipality shall not exceed \$5,382,000 and the interest rate on said bonds shall not exceed Six and Zero Hundredths percent (6.00%) per annum. The Municipality's obligation under the Lease to make rental payments is a direct and general obligation of the Municipality, payable, unless paid from some other source, from the levy of ad valorem taxes upon all the taxable property within the jurisdiction of the Municipality, without limitation as to rate or amount;
- (b) The items to be leased from the Authority shall be as set forth in Schedule A hereto; provided that the Mayor or any Authorized Municipal Representative (as defined in the Lease) may substitute or add items of equipment in accordance with the provisions of the Lease; and
- (c) The lease term applicable to a particular item of leased equipment shall not exceed the useful life of such item.

Section 3. This ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by law.

**SCHEDULE A – EQUIPMENT LIST**  
Borough of Matawan

<b>Equipment to be Leased/Purchased</b>	<b>Useful Life (Years)</b>	<b>Lease Term (Years)</b>	<b>Estimated Cost</b>
Kenwood All-Band Mobile Radios	7	7	12,000
Motorola All-Band Console w/Software	5	5	12,000
Door Access Control Software Upgrade	5	5	1,500
Terhune Playground	15	10	200,000
Clinton Street Playground	15	10	200,000
Community Center Playground	15	10	150,000
Gravelly Brook Baseball Field Upgrades	15	10	30,000
Community Center Baseball Field Upgrades	15	10	30,000
Freneau Park Baseball Field Upgrades	15	10	30,000
Freneau Park Field Fence	15	10	20,000
Deputy/Supervisor Pick-Up Truck	5	5	60,000
(2) Garbage Trucks	10	10	1,000,000
Garbage and Recycling Carts	5	5	380,000
<i>John Deere Crossover Utility Vehicle</i>	5	5	30,000
Wheel Loader	10	10	190,000
<i>S70 Bobcat Sidewalk Snow Equipment</i>	5	5	40,000
Crack Sealing Machine	5	5	30,000
Sewer SCADA System	7	7	150,000
2025/2026 Ford Police Interceptor Utility & Upfitting	5	5	65,000
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(2) Pro-Guard Prisoner Partition Systems for above-vehicles (w/built-in, removal ballistic shields)	5	5	11,000
Dell PowerEdge R450 Network Server	5	5	12,000
Axon Taser10 (8 tasers)	5	5	45,000
Kenwood portable radios, charging docks & programming	5	5	85,000
Stalker Message Board/RADAR trailer	5	5	20,000
<i>Handguns</i>	5	5	60,000
Stalker Dual Antenna RADAR Unit (T/S	5	5	3,000

Unit)

Stalker Hand-Held RADAR Unit (T/S Unit  
& Patrol Div.)

5                      5                      2,600

Additional Door Access & Software  
(Security/Card Access)

5                      5                      3,000

Relocate Video Surveillance System

5                      5                      5,000

*Scott Packs*

5                      5                      150,000

*Chief Vehicle*

5                      5                      170,000

*Rescue Truck Equipment*

5                      5                      60,000

*Rescue Boat*

10                      10                      50,000

*Fire Truck*

20                      10                      1,500,000

*Communication Equipment*

5                      5                      20,000

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**Total**

**4,892,100**