

Borough of Matawan

Public Notice of Pending Bond Ordinance 24-26

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on October 15, 2024. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on November 12, 2024 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such a meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 24-26:** Bond Ordinance of the Borough of Matawan Amending and Supplementing Bond Ordinance No. 24-14 Finally Adopted on June 18, 2024 to Amend the List of Projects Referenced Therein, and To Appropriate an Additional \$988,000 for Improvements to Crescent Place, and to Authorize the Issuance of an Additional \$940,000 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose: Amending and Supplementing Bond Ord. No. 24-14 of the Borough
Appropriation: \$988,000
Bonds/Notes Authorized: \$940,000
Grants Appropriated: N/A
Section 20 Expenses: \$175,000
Useful Life: 9.77years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk