

Borough of Matawan
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Matawan New Jersey 07747
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Public Notice of Adoption of Bond Ordinance 24-29

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on December 17, 2024 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 24-29:** Bond Ordinance Appropriating \$10,500,000 to Provide for Various Water and Sewer Capital Improvements for the Borough of Matawan Through the New Jersey Environmental Infrastructure Trust/New Jersey Water Bank and Authorizing the Issuance of \$10,500,000 Bonds or Notes to Finance the Cost Thereof

Purpose: Various Water and Sewer Capital Improvements to be Financed through the New Jersey Infrastructure Bank

Appropriation: \$10,500,000
Bonds/Notes Authorized: \$10,500,000
Grants Appropriated: N/A
Section 20 Expenses: \$1,000,000
Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk