BOROUGH OF MATAWAN



MONMOUTH COUNTY, NEW JERSEY

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www.MatawanBorough.com

LOUIS C. FERRARA
BOROUGH ADMINISTRATOR

FOR IMMEDIATE RELEASE Contact: Louis C. Ferrara 732-566-3898 X601

Today Borough of Matawan Mayor Paul Buccellato announced he will encourage eligible Matawan businesses to apply for the Monmouth County Board of Chosen Freeholders Façade Improvement Program. Businesses in HUD eligible areas (eligible areas are indicated in pink on the maps located on the Borough website) can apply for a grant of up to \$1,850 for a facade upgrade such as a new awning, paint, door or sign. There are no matching funds required, and the total project cost cannot exceed \$1,850.

Businesses must obtain a resolution approving the project from the Borough by contacting Borough Administrator Lou Ferrara @ <u>Louis.Ferrara@MatawanBorough.Com</u> or call 732-566-3898 ext. 601.

Any businesses interested should visit the www.MatawanBorough.com website for applications, guidelines, and a checklist to apply for the grant and any additional information can be found on the Monmouth County website at http://www.visitmonmouth.com/page.aspx?ID=3942.

The program, the newest initiative under the Grow Monmouth program, uses HUD Community Development Block Grant funds to help improve the look of privately held commercial buildings that are located in eligible areas. A total amount of \$75,000 has been set aside for this program. Objectives of this program include: retaining and growing businesses in Monmouth County, creating jobs in Monmouth County, and encouraging the attraction of new businesses. In addition, it will assist economic development efforts, stabilize and increase business tax ratables, become more business friendly, increase opportunities for growth, increase business outreach and promote a business friendly atmosphere.

For questions or a copy of the application visit the Matawan website or the Grow Monmouth County website or contact Borough Administrator Lou Ferrara at Louis.Ferrara@MatawanBorough.com or call 732-566-3898 ext. 601