

Borough of Matawan
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Matawan New Jersey 07747
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Public Notice of Adoption of Ordinance 25-11

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on June 3, 2025 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 25-11:** Bond Ordinance Providing for Various Road Improvements by the Borough of Matawan, Appropriating \$3,500,000 Therefor, Including the Two Grants in the Aggregate Amount of \$587,103 Expected to be Received From the State Department of Transportation and Authorizing the Issuance of \$3,333,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose: Various Road Improvements

Appropriation: \$3,500,000

Bonds/Notes Authorized: \$3,333,000

Grants Appropriated: \$587,103

Section 20 Expenses: \$650,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk