

Borough of Matawan
201 Broad Street
Matawan New Jersey 07747
(732) 566-3898
www.matawanborough.com



Public Notice of Pending Bond Ordinance 24-29

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on December 3, 2024. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on December 17, 2024 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 24-29:** Bond Ordinance Appropriating \$10,500,000 to Provide for Various Water and Sewer Capital Improvements for the Borough of Matawan Through the New Jersey Environmental Infrastructure Trust/New Jersey Water Bank and Authorizing the Issuance of \$10,500,000 Bonds or Notes to Finance the Cost Thereof

Purpose: Various Water and Sewer Capital Improvements to be Financed through the New Jersey Infrastructure Bank

Appropriation: \$10,500,000
Bonds/Notes Authorized: \$10,500,000
Grants Appropriated: N/A
Section 20 Expenses: \$1,000,000
Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk