



Borough of  
MATAWAN

2025 BUDGET

PRESENTATION



# BOROUGH OFFICIALS



NAME	POSITION
Joseph Altomonte.....	Mayor
Deana Gunn .....	Council President
Charles Ross.....	Finance Chair/Councilman
Arlan Feiles.....	Councilman
Brian Livesey.....	Councilman
Suzanne Reynolds.....	Councilwoman
Steven Russel.....	Councilman
Ryan L. Michelson, MPA.....	Business Administrator
Nicole Schneeberger, CMFO.....	Chief Financial Officer
Karen Wynne, RMC.....	Municipal Clerk
Suplee, Clooney & Company.....	Auditor



# HIGHLIGHTS

## \$1.57 Million in Grants

The Borough secured over \$1.57 million in grants and aid to support these transformative projects, including road reconstruction, lakefront preservation, park upgrades, and major infrastructure improvements.

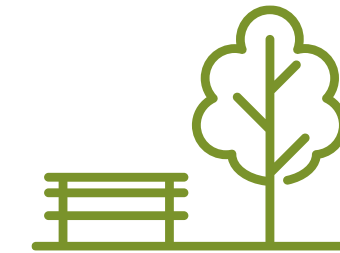
Grant Totals: \$299,002 + \$288,101 + \$329,140 + \$400,474 + \$270,000

## Lakefront Preservation & Recreation



Purchase of a portion of the First Presbyterian Church property preserves green space, prevents development, and expands lake access on a new side of Lake Lefferts.

New Dock and Boat/Kayak ramp at Lake Lefferts



## Clinton Street Park Phases 2 & 3

New basketball and permanent pickleball courts Dual-use court, LED lighting, new bleachers, ADA-accessible concrete walkways, picnic tables, benches, and grills

## Road Improvements



Milling and paving roads, including Oak Knoll Dr, Crestwood Dr, Edgewater Dr, Washington Ave., Claire Ct, Crescent Pl, Oak Ln, and design stages of Mac Arthur Dr and Eisenhower Ct



## Gym and Senior Programs

New heating, cooling, and flooring upgrades enhance recreational use—supporting year-round activities and expanded senior programming.







## Health Insurance Transition Savings

### Strategic Move to Health Insurance Fund (HIF)

- Maintained same carrier for active employees
- Avoided 16.3% premium increase from State Health Benefits Plan (SHBP)

0% increase in premium costs to both employees and residents

### Total Savings:

👉 Over \$300,000 for the Borough and its employees

## Construction Office Saturday Hours



Residents and contractors can now schedule Building, Electric, and Plumbing inspections on Saturdays from 9:00 AM to 1:00 PM. Improved flexibility reduces weekday disruptions and keeps residential and commercial projects on schedule.



## Economic Growth and Tourism

By becoming a NJ Film Ready community, attracting major productions like a Hugh Jackman movie. Boosting local economy and tourism through strategic support of film industry opportunities.

[Arts & Entertainment](#)

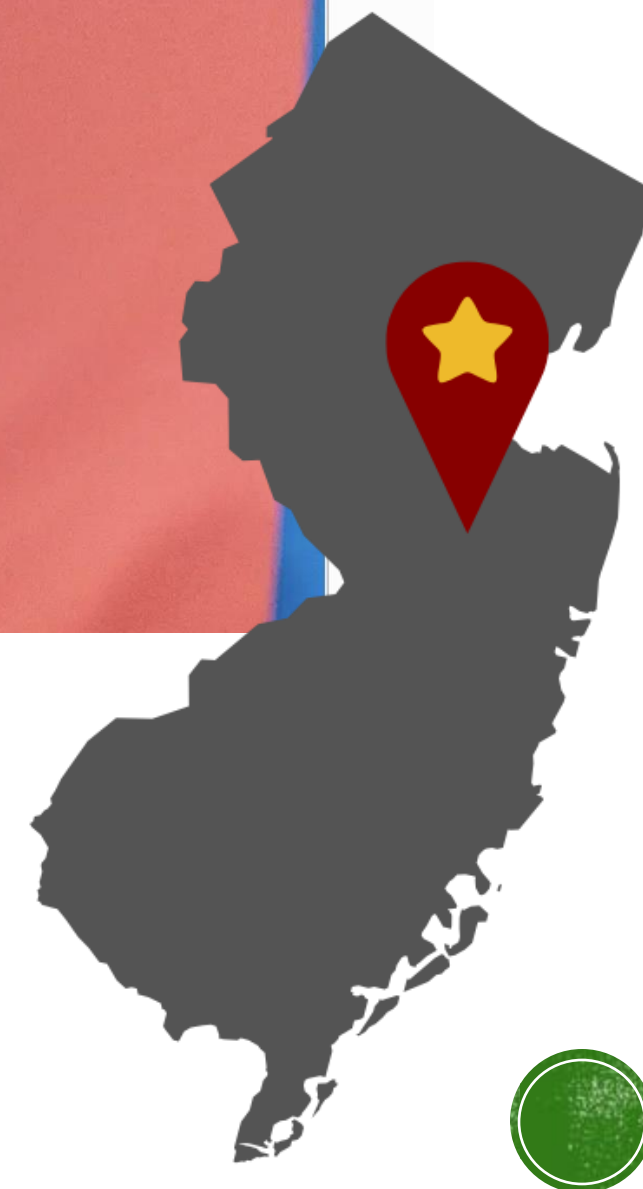
## Hugh Jackman, Kate Hudson Film Movie In Matawan This Week

They've been spotted filming at Stillwell Garage, a local autobody shop on Jackson Street in Matawan.

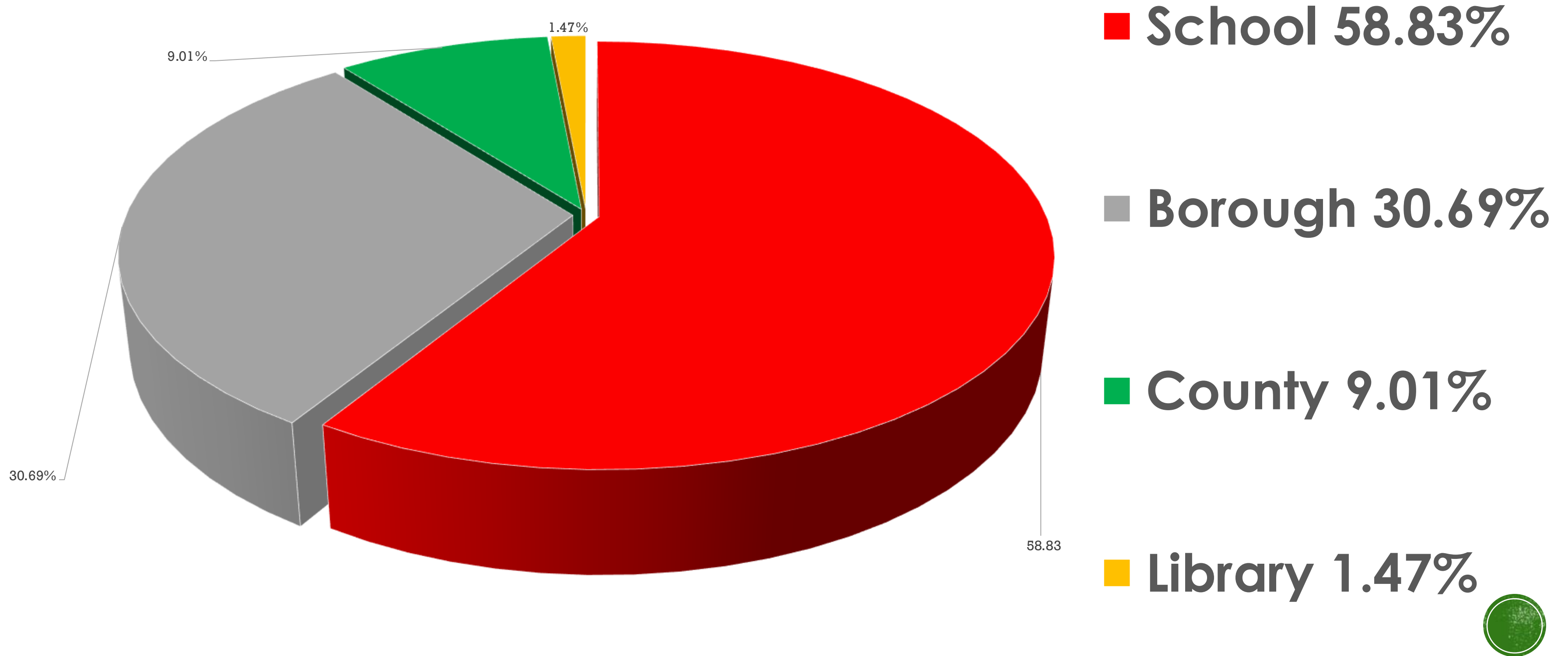


Carly Baldwin, Patch Staff

Posted Thu, Oct 24, 2024 at 5:50 pm ET | Updated Fri, Oct 25, 2024 at 9:47 am ET



# 2025 ESTIMATED TAX DISTRIBUTION



# MUNICIPAL BUDGET OVERVIEW

TYPE	2025	2024	Difference
Surplus Used	1,600,000	1,600,000	-
Local Misc.	656,528	631,701	24,827
NJ State Aid	1,468,462	1,619,826	(151,364)
Public & Private Programs	107,900	122,399	(14,499)
Delinquent Taxes	150,000	150,000	-
UCC Fees	25,000	12,290	12,710
Library Tax	532,557	489,314	43,243
Other Special Items	205,000	170,000	35,000
Local Purpose Taxes	11,116,478	10,582,191	534,287
<b>Total Revenues</b>	<b>15,861,925</b>	<b>15,377,721</b>	<b>484,204</b>
General Appropriations	15,131,925	14,647,721	484,204
Reserve for Uncollected Taxes	730,000	730,000	-
<b>Total Appropriations</b>	<b>15,861,925</b>	<b>15,377,721</b>	<b>484,204</b>



# AVERAGE RESIDENTIAL MUNICIPAL TAX 2025

TYPE	AMOUNT
Residential Assessed Valuation	\$1,364,535,400
Residential Units	2,460
Average Residential Assessed Value	\$554,689
Residential Municipal Tax Rate	0.638%
Average Residential Tax	\$3,540.58

TYPE	AMOUNT
Annual Increase	\$226.70
Quarterly Increase	\$56.68
Monthly Increase	\$18.89
Total Annual 2025 Municipal Tax	\$3,540.58
Total Quarterly 2025 Municipal Tax	\$885.15
Total Monthly 2025 Municipal Tax	\$295.05

TYPE	2025	2024	CHANGE
Average Assessed Value	\$554,689.19	\$505,437.72	\$49,251.47
Municipal Tax Rate	0.638%	0.656%	(0.018)%
Municipal Taxes	\$3,540.58	\$3,313.88	\$226.70





# TAXPAYER EXAMPLES

TYPE	2025	2024	CHANGE
Assessed Value	\$472,200.00	\$439,400.00	\$32,800.00
Municipal Tax Rate	0.638%	0.656%	(0.018)%
Municipal Taxes	\$3,014.05	\$2,880.91	\$133.15 (\$11.09/month)

TYPE	2025	2024	CHANGE
Assessed Value	\$584,200.00	\$547,100.00	\$37,100.00
Municipal Tax Rate	0.638%	0.656%	(0.018)%
Municipal Taxes	\$3,728.95	\$3,587.04	\$141.91 (\$11.82/month)

TYPE	2025	2024	CHANGE
Assessed Value	\$615,600.00	\$568,200.00	\$47,400.00
Municipal Tax Rate	0.638%	0.656%	(0.018)%
Municipal Taxes	\$3,929.38	\$3,725.38	\$204.00 (\$11.82/month)



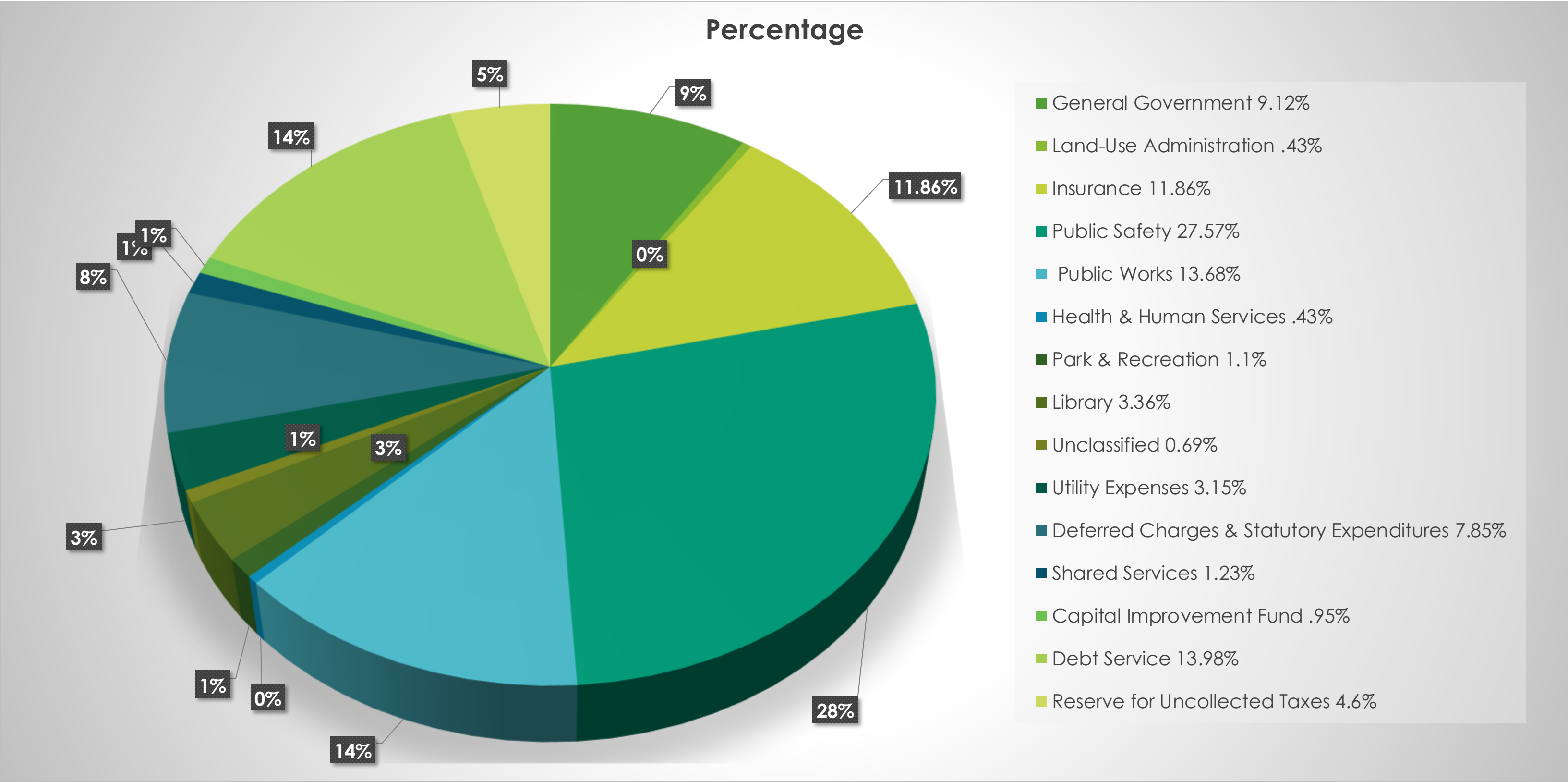


# AVERAGE RESIDENTIAL TOTAL ESTIMATED TAX (INCLUDING SCHOOL & COUNTY)

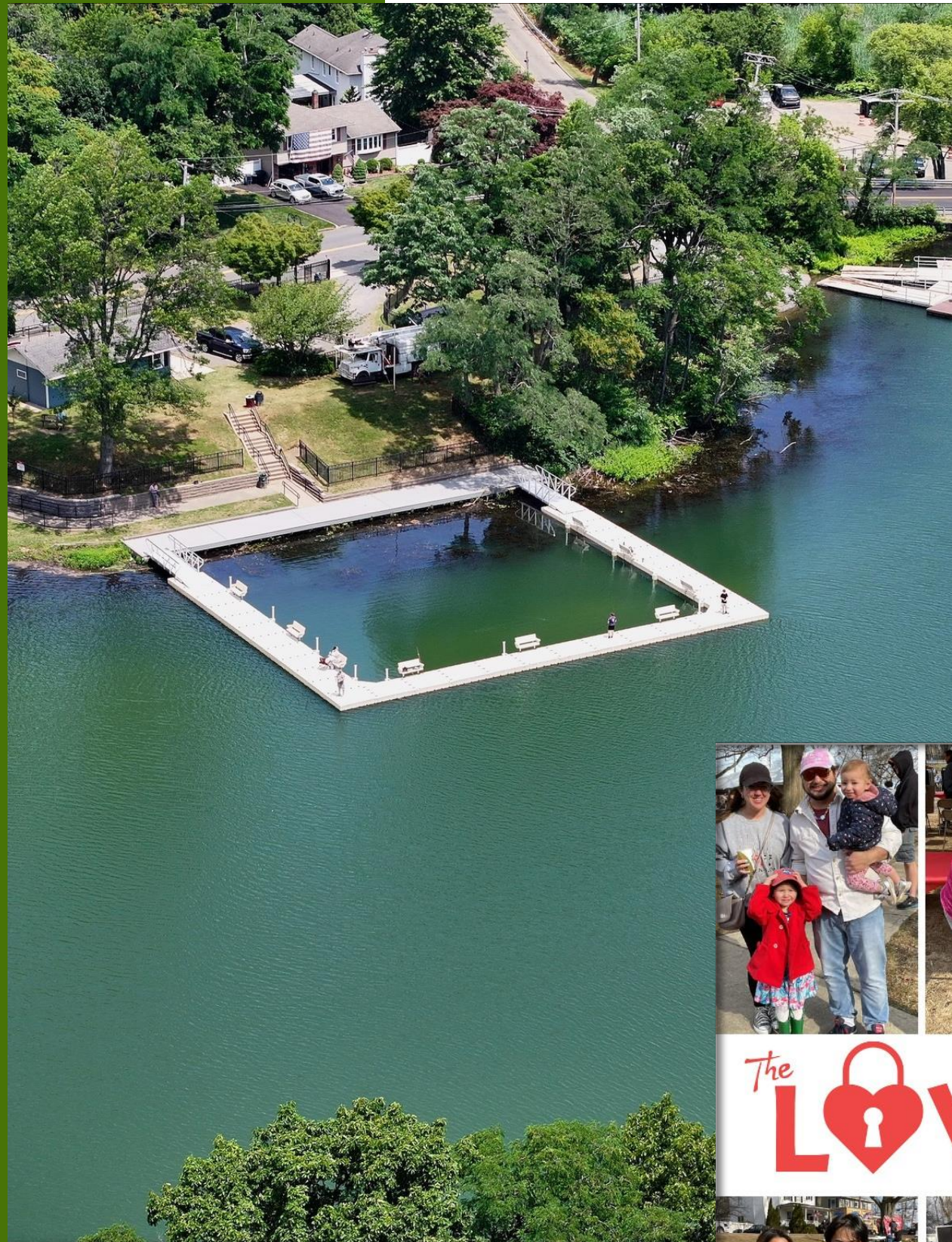
TYPE	TOTAL ESTIMATED 2025 ANNUAL TAX	FINAL 2024 ANNUAL TAX	ESTIMATED DIFFERENCE
Estimated Average Residential School Tax (58.83%)	\$6,785	\$6,523	\$262
Estimated Average Residential County Tax (9.01%)	\$1,039	\$1,007	\$32
Proposed Average Residential Municipal Tax (30.69%)	\$3,541	\$3,314	\$227
Proposed Average Residential Library Tax (1.47%)	\$170	\$153	\$17
Total Average	\$11,535	\$10,997	\$538



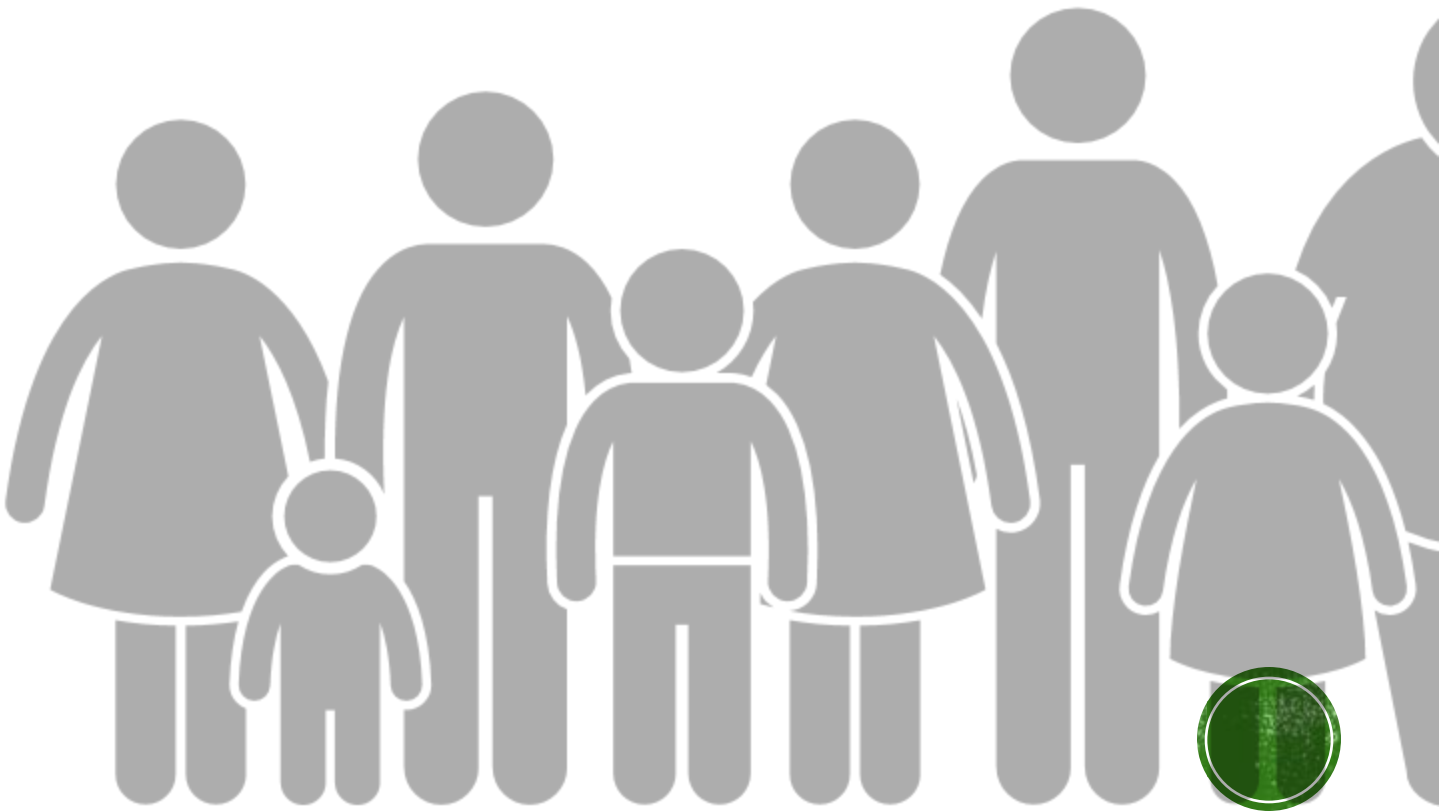
# HOW LOCAL TAXES ARE USED (2025)







# Questions?







THANKS