

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 8,810  
NET VALUATION TAXABLE 2021 1,190,592,800  
MUNICODE 1329

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2022**  
**MUNICIPALITIES - FEBRUARY 10, 2022**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of MATAWAN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jswisher@scnco.com  
Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nicole Horvath, am the Chief Financial Officer, License # N-1687, of the BOROUGH of MONMOUTH, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature nicole.horvath@matawanborough.com  
Title Chief Financial Officer  
Address 201 Broad Street  
Phone Number 732-566-3898  
Fax Number 732-290-7585

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MATAWAN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
John R. Swisher  
(Registered Municipal Accountant)

\_\_\_\_\_  
Suplee, Clooney & Company  
(Firm Name)

\_\_\_\_\_  
308 East Broad Street  
(Address)

\_\_\_\_\_  
Westfield NJ 07090  
(Address)

Certified by me this \_\_\_\_ day \_\_\_\_ of February \_\_\_\_, 2022

\_\_\_\_\_  
908-789-9300  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF MATAWAN  
**Chief Financial Officer:** \_\_\_\_\_ Nicole Horvath  
**Signature:** \_\_\_\_\_ nicole.horvath@matawanborough.org  
**Certificate #:** \_\_\_\_\_ N-1687  
**Date:** \_\_\_\_\_ 3/2/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF MATAWAN  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

21-6000836  
 Fed I.D. #  
 \_\_\_\_\_  
 BOROUGH OF MATAWAN  
 Municipality  
 \_\_\_\_\_  
 MONMOUTH  
 County  
 \_\_\_\_\_

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

Federal programs Expended (administered by the state)	(1)	(2)	(3)
State Programs Expended			Other Federal Programs Expended
TOTAL	\$ 310,454.27	\$ 27,607.89	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
 (CFR) (Uniform Requirements) and OMB 15-08.  
 Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

- Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nicole.horvath@matawanborough.org 3/2/2022  
 Signature of Chief Financial Officer Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the       **BOROUGH**       of       **MATAWAN**       County of       **MONMOUTH**       during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_       **1,336,292,100.00**      

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
\_\_\_\_\_  
**BOROUGH OF MATAWAN**  
MUNICIPALITY  
  
\_\_\_\_\_  
**MONMOUTH**  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2021

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,430,465.86	-
APPROPRIATION RESERVES		1,480,185.37
ENCUMBRANCES PAYABLE		287,961.48
ACCOUNTS PAYABLE		47,269.20
TAX OVERPAYMENTS		
PREPAID TAXES		189,630.98
DUE TO STATE:		
MARRIAGE LICENCE		3,248.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		10.20
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		17,068.37
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		1,453.25
RESERVE FOR DEBRIS CLEAN UP		12,804.05
RESERVE FOR DAMAGE CLAIMS		177,092.34
RESERVE FOR PROPERTY REASSESSMENT		86,299.01
RESERVE FOR RAILROAD PARKING		103,256.46
LIBRARY TAXES PAYABLE		182.00
DUE FEDERAL AND STATE GRANT FUND		331,660.88
PAGE TOTAL	7,430,465.86	2,738,121.59









**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,966.36	
DUE CURRENT FUND		1,631.16
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,335.20
<b>FUND TOTALS</b>	<b>6,966.36</b>	<b>6,966.36</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	1,741,443.73	
VARIOUS TRUST RESERVES		1,741,443.73
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>1,741,443.73</b>	<b>1,741,443.73</b>

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,177,510.53	xxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxx	4,177,510.53
CASH	1,259,678.94	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	696,202.18	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,730,331.20	
UNFUNDED	4,177,510.53	
CAPITAL LEASE OBLIGATIONS	2,431,000.00	
MCIA RECEIVABLE	1,023,389.48	
PAGE TOTALS	30,495,622.86	4,177,510.53

(Do not crowd - add additional sheets)





## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	10,622.30	7,406,587.46	88,738.56	7,328,471.20
Grant Fund				-
Trust - Animal Control		6,981.36	15.00	6,966.36
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,817,281.99	75,838.26	1,741,443.73
Trust - Arts and Culture				-
General Capital		1,259,678.94		1,259,678.94
				-
<u>UTILITIES:</u>				
Water & Sewer Utility Operating Fund	10,413.62	680,538.14	5,628.40	685,323.36
Water & Sewer Utility Capital Fund		1,175,634.50		1,175,634.50
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>21,035.92</b>	<b>12,346,702.39</b>	<b>170,220.22</b>	<b>12,197,518.09</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)**, depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget Appropriations	Budget Appropriation By 40A:4-87				
Recycling Tonnage Grant	34,795.22	16,869.85	6,951.02				44,714.05
Clean Communities Program	85,082.05	16,373.33	14,286.87				87,168.51
Alcohol Education & Rehabilitation Fund	4,041.50	1,083.60					5,125.10
Historical Site - Burrows Mansion	13,071.00						13,071.00
Body Armor Grant	6,644.18	1,911.80	6,370.00				2,185.98
NJ DCA Share Grant	10,334.48						10,334.48
Stormwater Management Program	4,234.00						4,234.00
Distracted Driving Grant		5,500.00				5,500.00	-
Body Worn Camera Grant			61,140.00				61,140.00
Coronavirus State & Local Fiscal Recovery Funds			452,168.15	310,454.27			141,713.88
Monmouth County Environmental Health Act	1,750.00						1,750.00
Municipal Drug Alliance	838.00						838.00
Police OEM Grant	2,405.72						2,405.72
Cablevision Grant	550.34						550.34
PAGE TOTALS	163,746.49	41,738.58	513,308.15	338,062.16	-	5,500.00	375,231.06

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Distracted Driver Grant	-	-	-	-	-	-
Body Armor Grant	-	-	-	-	-	-
Alcohol Education & Rehabilitation Fund	1,083.60	1,083.60	1,083.60	908.80		908.80
Clean Communities Grant	16,373.33	16,373.33	16,373.33	17,428.54		17,428.54
Drunk Driving Enforcement Fund	-	-	-	-	-	-
Burrows Mansion Grant	-	-	-	-	-	-
Recycling Tonnage Grant	-	-	-	-	-	-
TOTALS	17,456.93	17,456.93	17,456.93	18,337.34	-	18,337.34

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	10.18
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	19,540,263.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	19,540,262.98	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	10.20	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	19,540,273.18	19,540,273.18

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	4,552.45
2021 Levy:		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	2,701,271.21
County Health	XXXXXXXXXXXX	55,341.72
County Open Space Preservation	XXXXXXXXXXXX	324,909.70
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	17,067.67
Paid	3,086,074.38	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	17,068.37	XXXXXXXXXXXX
	3,103,142.75	3,103,142.75

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2021 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXXXX
	-	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.



# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,503,000.00	1,503,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,485,989.54	2,618,680.85	132,691.31
Added by N.J.S.A. 40A:4-87 (List on 17a)	513,308.15	513,308.15	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>2,999,297.69</b>	<b>3,131,989.00</b>	<b>132,691.31</b>
Receipts from Delinquent Taxes		4,860.78	4,860.78
<b>Amount to be Raised by Taxation:</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>
(a) Local Tax for Municipal Purposes	9,329,902.81	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	392,326.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,722,228.81	10,559,558.96	837,330.15
	14,224,526.50	15,199,408.74	974,882.24

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	32,498,412.26
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	19,540,263.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,081,522.63	xxxxxxxxxx
Due County for Added and Omitted Taxes	17,067.67	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,559,558.96	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	33,198,412.26	33,198,412.26

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	13,711,218.35
2021 Budget - Added by N.J.S.A. 40A:4-87	513,308.15
Appropriated for 2021 (Budget Statement Item 9)	14,224,526.50
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>14,224,526.50</b>
Add: Overexpenditures (see footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>14,224,526.50</b>
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	12,034,488.70
Paid or Charged - Reserve for Uncollected Taxes	700,000.00
Reserved	1,480,185.37
<b>Total Expenditures</b>	<b>14,214,674.07</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>9,852.43</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
<b>Total Authorizations</b>	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
<b>Total Expenditures</b>	-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	132,691.31
Delinquent Tax Collections	xxxxxxxxxx	4,860.78
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	837,330.15
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	9,852.43
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	167,604.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	722,955.53
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021	1,631.16	xxxxxxxxxx
Prior Year Senior Citizen & Veteran's Added	1,306.16	
Refund of Prior Year Revenue	4,782.76	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,867,574.39	xxxxxxxxxx
	1,875,294.47	1,875,294.47



## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	4,276,025.22
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,867,574.39
4. Amount Appropriated in the 2021 Budget - Cash	1,503,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	4,640,599.61	xxxxxxxxxx
	6,143,599.61	6,143,599.61

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,328,471.20
Investments		
Change Fund		250.00
Sub Total		7,328,721.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,738,121.59
Cash Surplus		4,590,599.61
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	5,000.00	
Deferred Charges #	45,000.00	
Cash Deficit #		
Total Other Assets		50,000.00
		4,640,599.61

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ <u>32,348,407.82</u>
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ <u>179,034.62</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ _____
5a. Subtotal 2021 Levy	\$ <u>32,527,442.44</u>
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2021 Tax Levy	\$ <u><u>32,527,442.44</u></u>
6. Transferred to Tax Title Liens	\$ <u>6,442.97</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>16,188.01</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2020	\$ <u>252,060.18</u>
In 2021*	\$ <u>31,935,964.97</u>
Homestead Benefit Credit	\$ <u>268,387.11</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ <u>42,000.00</u>
Total To Line 14	\$ <u><u>32,498,412.26</u></u>
11. Total Credits	\$ <u><u>32,521,043.24</u></u>
12. Amount Outstanding December 31, 2021	\$ <u>6,399.20</u>

13. Percentage of Cash Collections to Total 2021 Levy,  
(Item 10 divided by Item 5c) is 99.91%

**Note :** *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>32,498,412.26</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>32,498,412.26</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget





**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,500.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	5,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	35,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	1,306.16
9. Received in Cash from State	XXXXXXXXXX	40,193.84
10.		
11.		
12. Balance - December 31, 2021		
Due From State of New Jersey	XXXXXXXXXX	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	5,000.00
	-	XXXXXXXXXX
	47,000.00	47,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250.00
Line 3	35,000.00
Line 4	2,250.00
Sub - Total	42,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	42,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021	-	-

\_\_\_\_\_ Signature of Tax Collector

\_\_\_\_\_ License # \_\_\_\_\_ Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2021	24,820.05	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	14,358.22
B. Tax Title Liens	XXXXXXXXXX	10,461.83
2. Canceled:		
A. Taxes	XXXXXXXXXX	14,211.53
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	1,375.54	XXXXXXXXXX
5. Added Tax Title Liens	6,442.97	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	18,427.03
8. Totals	32,638.56	32,638.56
9. Balance Brought Down	18,427.03	XXXXXXXXXX
10. Collected:		
A. Taxes	XXXXXXXXXX	4,860.78
B. Tax Title Liens	XXXXXXXXXX	1,522.23
B. Tax Title Liens	XXXXXXXXXX	3,338.55
11. Interest and Costs - 2021 Tax Sale		
12. 2021 Taxes Transferred to Liens		
13. 2021 Taxes	6,399.20	XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	19,965.45
A. Taxes	XXXXXXXXXX	6,399.20
B. Tax Title Liens	XXXXXXXXXX	13,566.25
15. Totals	24,826.23	24,826.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **26.37%**

17. Item No.14 multiplied by percentage shown above is **5,264.89** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	27,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	27,600.00
	27,600.00	27,600.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \*Total Cash Collected in 2021 \_\_\_\_\_  
 Realized in 2021 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2020 per Audit <u>Report</u>	<u>Amount in</u> 2021 <u>Budget</u>	<u>Amount</u> Resulting from 2021	<u>Balance</u> as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021 By 2021 Budget	Canceled By Resolution	Balance Dec. 31, 2021
	Property Assessment	75,000.00	15,000.00	60,000.00	15,000.00		45,000.00
<b>Totals</b>		75,000.00	15,000.00	60,000.00	15,000.00	-	45,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page  
 \* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

nicole.horvath@matawanborough.com

Chief Financial Officer

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021	
					By 2021 Budget	Canceled By Resolution		
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Totals</b>								-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.  
 \_\_\_\_\_  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	17,567,750.00	
Issued	xxxxxxxx		
Paid	846,500.00	xxxxxxxxxx	
Outstanding - December 31, 2021	16,721,250.00	xxxxxxxxxx	
	17,567,750.00	17,567,750.00	
<b>2022 Bond Maturities - General Capital Bonds</b>			
2022 Interest on Bonds*		\$ 540,517.00	\$ 870,000.00
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
<b>2022 Bond Maturities - Assessment Bonds</b>			
2022 Interest on Bonds*			\$
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>			
		\$	\$ 540,517.00

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	26,974.77	
Issued	xxxxxxxxxx		
Paid	17,893.57	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	9,081.20	xxxxxxxxxx	
	26,974.77	26,974.77	
2022 Loan Maturities			\$ 9,081.20
2022 Interest on Loans			\$ 90.81
Total 2022 Debt Service for GREEN TRUST Loan			\$ 9,172.01
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxx	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding - January 1, 2021	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxx	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
Dec. 31, 2021      2022 Interest  
Requirement

1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2022 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2021	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest**						
								1.
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
		-		-	-			Total

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. 2017 MCI A Capital Lease Obligation	543,000.00	178,000.00	24,695.00
2. 2013 MCI A Capital Lease Obligation	73,000.00	36,000.00	2,920.00
3. 2015 MCI A Capital Lease Obligation	87,000.00	21,000.00	3,720.00
4. 2019 MCI A Capital Lease Obligation	876,000.00	106,000.00	43,800.00
5. 2021 MCI A Capital Lease Obligation	852,000.00	134,000.00	40,682.69
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>2,431,000.00</b>	<b>475,000.00</b>	<b>115,817.69</b>

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
85-23/03-11/19-04 Preliminary expense for Lake Left	-	643,258.55						643,258.55
94-10/96-8 Construction of Parking Lot - Main Street	600.00							600.00
95-22 Renovation of Clinto and Jackson Street Park	7,030.00							7,030.00
00-08 Edgemere Drive Drainage Improvements	799.55							799.55
98-25 Various Improvements to Burrows Mansion	1,662.02							1,662.02
6-18,13-19,18-15, 20-02 Improvements to Municipal Community Center		89,827.66			75,842.00			13,985.66
03-12 Purchase of Various Equipment	459.03							459.03
04-21 Acquisition of Dump Truck	3,764.30							3,764.30
04-23 Renovations to Matawan Aberdeen Library and	4,519.87							4,519.87
05-11/07-22/17-07/18-05/19-02 Multi-Park Development	510,866.73							510,866.73
08-19 2008 Road Program	7,853.77							7,853.77
10-19 Various Road Improvements	19.94							19.94
12-08 Various Equipment	61,850.84							61,850.84
13-11/13-18 2013 Road Improvement	115,392.09				33,000.00			82,092.09
15-07 2015 Road Improvement	582,999.65							582,999.65
16-07 Refunding Bond Ordinance	310.11							310.11
16-09,17-15 2016 Road Improvement	6,881.57	291.52			1,498.00			5,383.57
17-06,18-06 Transit Village Improvements	12,277.31							12,277.31
Page Total	1,317,286.78	1,423,377.73	-	-	110,340.00	-		1,282,488.78

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,317,286.78	1,423,377.73	-	-	110,340.00	-	1,282,488.78	1,347,535.73
17-16,18-03 Construction of Recycling Center	548.33						548.33	
18-16, 19-05 2018 Road Program and Sewer Rehab pro	188,280.39			(107,988.01)			296,268.40	
19-12 Improvement to Lake Lettets Dam and Bridge	500,000.00	2,100,000.00					500,000.00	2,100,000.00
19-23 2019 Road Program	88,301.41			(104,982.59)			193,284.00	
19-24, 20-09 Main Street Streetscrapes Phase III	172,000.00	127,000.00		232,551.64				66,448.36
20-10 2020 Road Program	220,000.00	387,000.00		607,000.00				
21-17 Emergency Relocation of Police Department			300,000.00	300,000.00				
<b>PAGE TOTALS</b>	2,486,416.91	4,037,377.73	300,000.00	926,581.04	110,340.00	-	2,272,589.51	3,513,984.09

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	326,174.76
Received from 2021 Budget Appropriation*	XXXXXXXXXX	250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		
Balance - December 31, 2021	576,174.76	XXXXXXXXXX
	576,174.76	576,174.76

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-17 Emergency Relocation of				
Police Department	300,000.00			300,000.00
Total	300,000.00	-	-	300,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	215,769.69
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	215,769.69	xxxxxxxxxx
	215,769.69	215,769.69

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2021 was \$ 32,527,442.44
- 2. Amount of Item 1 Collected in 2021 (\*) \$ 32,498,412.26
- 3. Seventy (70) percent of Item 1 \$ 22,769,209.71

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO No

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2020 \$ \_\_\_\_\_
- 2. 4% of 2020 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2021 \$ \_\_\_\_\_
- 4. 4% of 2021 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ 17,068.37	\$ 17,068.37	17,068.37
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ 10.20	\$ 10.20

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

**POST CLOSING**  
**RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	685,323.36	
Investments		
Change Fund	50.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	515,798.36	
Liens Receivable	361.60	
Deferred Charges (Sheet 48)		
Deficit in Operations	80,002.31	
<b>Cash Liabilities:</b>		
Appropriation Reserves		333,255.50
Encumbrances Payable		99,957.37
Accrued Interest on Bonds and Notes		70,435.42
Due to -		
Accounts Payable		11,080.37
Overpayments		7,930.21
Prepaid Charges		6,532.82
Subtotal - Cash Liabilities		529,191.69 "C"
Reserve for Consumer Accounts and Lien Receivable		516,159.96
Fund Balance		236,183.98
<b>Total</b>	<b>1,281,535.63</b>	<b>1,281,535.63</b>

(Do not crowd - add additional sheets)





**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH		
DUE WATER SEWER UTILITY CAPITAL FUND	4,959.69	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		4,959.69
TOTALS	4,959.69	4,959.69

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	4,959.69	-	-	-	-	-	-	4,959.69
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	4,959.69	-	-	-	-	-	-	4,959.69

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	687,729.18	687,729.18	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,666,800.00	4,508,819.79	(157,980.21)
Increased Rents	140,004.00		(140,004.00)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,494,533.18	5,196,548.97	(297,984.21)
Deficit (General Budget)**	5,494,533.18		-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,494,533.18
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	5,494,533.18
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,494,533.18
Deduct Expenditures:	
Paid or Charged	5,161,273.04
Reserved	333,255.50
Surplus (General Budget)**	
Total Expenditures	5,494,528.54
Unexpended Balance Canceled (See Footnote)	4.64

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,196,548.97	
Miscellaneous Revenue Not Anticipated	1,050.63	
2020 Appropriation Reserves Canceled in 2021	140,853.00	
Accrued Interest Cancelled	75,213.63	
Accounts Payable Cancelled	860.00	
Total Revenue Realized		5,414,526.23
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	5,161,273.04	
Reserved	333,255.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,494,528.54	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,494,528.54
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2021 Operation	-	
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		80,002.31
Anticipated Revenue - Deficit (General Budget)**	-	
Balance of Results of 2021 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	80,002.31	

### SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	140,853.00	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		140,853.00

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - WATER & SEWER UTILITY UTILIT**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	4.64
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,050.63
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	140,853.00
Accrued Interest and Accounts Payable Cancelled		76,073.63
Deficit in Anticipated Revenues	297,984.21	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	80,002.31
Excess in Operations - to Operating Surplus	-	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	297,984.21	297,984.21

**OPERATING SURPLUS - WATER & SEWER UTILITY UTILIT'**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	923,913.16
Excess in Results of 2021 Operations	xxxxxxxxxx	-
Amount Appropriated in the 2021 Budget - Cash	687,729.18	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	236,183.98	xxxxxxxxxx
	923,913.16	923,913.16

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	685,323.36
Investments	
Interfund Accounts Receivable	
Subtotal	685,323.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	529,191.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	156,131.67
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>	<b>156,131.67</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020 \$ 289,924.96

Increased by:  
Rents Levied \$ 4,734,693.19

Decreased by:  
Collections \$ 4,508,819.79  
Overpayments applied \$ \_\_\_\_\_  
Transfer to Liens \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

\$ 4,508,819.79

Balance December 31, 2021 \$ 515,798.36

**SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS**

Balance December 31, 2020 \$ 361.60

Increased by:  
Transfers from Accounts Receivable \$ \_\_\_\_\_  
Penalties and Costs \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:  
Collections \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2021 \$ 361.60

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting 2021	Balance as at <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ 80,002.31	\$ 80,002.31
<b>Total Operating</b>	\$ _____	\$ _____	\$ 80,002.31	\$ 80,002.31
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	4,176,368.82	
Issued	xxxxxxxxxx		
Paid	511,130.36	xxxxxxxxxx	
Outstanding - December 31, 2021	3,665,238.46	xxxxxxxxxx	
	4,176,368.82	4,176,368.82	
2022 Loan Maturities			\$ 339,654.48
2022 Interest on Loans		\$ 38,306.56	

**WATER & SEWER UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$ 38,306.56
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 19,474.34
Subtotal	\$ 18,832.22
Add: Interest to be Accrued as of 12/31/2022	\$ 15,961.07
Required Appropriation 2022	\$ 34,793.29

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)





**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
Ord 95-39/02-06 Ten-Inch Water Main	4,226.51					4,226.51	
Ord 02-16 Improvements to Sewer System	4,800.28					4,800.28	
Ord 02-02/02-07 Reconstruction of Pump Station	3,269.45					3,269.45	
Ord 02-18/07-27 Water Main & Sanitary Sewer Imp	2,075.57					2,075.57	
Ord 09-07 Water Treatment Plant Improvements	1,685.19					1,685.19	
Ord 08-24/13-10 Various Water/Sewer Improvements	4,756.79					4,756.79	
Ord 09-25 Water Treatment Plant Improvements	318,991.72	294,776.00				318,991.72	294,776.00
Ord 10-18 Replacement of Water Mains	33,803.07					33,803.07	
Ord 13-12 Replacement of Water Mains	106,138.75					106,138.75	
Ord 15-06 Various Water/Sewer Improvements	55,767.41					55,767.41	
Ord 16-08 Various Water/Sewer Improvements	786.31					786.31	
Ord 19-06 Water/Sewer Improvements	209,895.68			48.90		209,846.78	
Ord 20-10 Water/Sewer Improvements	85,000.00	1,938,000.00		1,707,053.75			315,946.25
<b>PAGE TOTALS</b>	<b>831,196.73</b>	<b>2,232,776.00</b>	<b>-</b>	<b>1,707,102.65</b>	<b>-</b>	<b>746,147.83</b>	<b>610,722.25</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	746,600.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	300,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	1,046,600.00	XXXXXXXXXX
	1,046,600.00	1,046,600.00

# WATER & SEWER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

