



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1329\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

Email the UFB if not using Outlook

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Altomonte	12/31/2019	joseph.altomonte@matawanborough.com

**Chief Administrative Officer**

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**Chief Financial Officer**

Monica		Antista		monica.antista@matawanborough.com
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**Municipal Clerk**

Karen		Wynne		karen.wynne@matawanborough.com
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**Registered Municipal Accountant**

Robert		Swisher		rswisher@scnco.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Caldon	12/31/2017	m.caldon@aol.com
Joseph		Urbano	12/31/2017	joseph.urbano@matawanborough.com
Michael		Vergaretti	12/31/2018	michael.vergaretti@matawanborough.com
Nicholas		Reeve	12/31/2018	nicolas.reeve@matawanborough.com
Brett		Cannon	12/31/2019	brett.cannon@matawanborough.com
Josi		Salvatore	12/31/2019	josi.salvatore@matawanborough.com

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.804	\$8,139,389.40	29.19%	\$2,572.80	Municipal Purpose Tax	ACTUAL	\$8,073,107.31
Municipal Library	0.034	\$338,760.00	1.21%	\$108.80	Municipal Library	ACTUAL	\$345,040.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.634	\$16,528,468.00	59.28%	\$5,228.80	Regional School District	ESTIMATED	\$16,859,037.36
County Purposes	0.264	\$2,668,623.08	9.57%	\$844.80	County Purposes		\$2,721,995.54
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.005	\$53,789.33	0.19%	\$16.00	County Board of Health	ESTIMATED	\$54,865.12
County Open Space	0.015	\$153,304.32	0.55%	\$48.00	County Open Space	ESTIMATED	\$156,370.41
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.756</b>	<b>\$27,882,334.13</b>	<b>100.00%</b>	<b>\$8,819.20</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$28,210,415.73</b>
Total Taxable Valuation as of October 1, 2016 <u>\$1,011,850,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>3,554,656.83</u>		
Current Year Average Residential Assessment <u>\$320,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>11,522,804.14</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$19,792,268.42</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$27,760,415.73</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$450,000.00</u>		
	0.804	0.784	-2.48%		Total Amount to be Raised by Taxes <u>\$28,210,415.73</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.40%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$8,139,389.40	\$8,073,107.31	-0.81%	(\$66,282.09)	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2016 <u>27,872,305.09</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2016 <u>27,915,963.47</u>		
	\$2,572.80	\$2,508.88	-2.48%	(\$63.92)	% of Taxes Collected, CY 2016 <u>99.84%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$7,631.91</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	137.94%	\$511,275.00	\$370,654.00	\$881,929.00	\$681,860.00		\$200,069.00					
08	Local Revenue	-1.65%	(\$94,542.64)	\$5,730,898.33	\$5,636,355.69	\$920,990.69		\$4,715,365.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,451,158.00	\$1,451,158.00	\$1,451,158.00							
08	Uniform Construction Code Fees	-26.87%	(\$98,931.00)	\$368,207.00	\$269,276.00	\$269,276.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	225.82%	\$96,596.26	\$42,775.88	\$139,372.14	\$139,372.14							
08	Other Special Items	-5.46%	(\$5,310.08)	\$97,310.08	\$92,000.00	\$92,000.00							
15	Receipts from Delinquent Taxes	-100.00%	(\$39,728.04)	\$39,728.04	\$0.00								
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-5.31%	(\$452,693.28)	\$8,525,800.59	\$8,073,107.31	\$8,073,107.31							
07	Minimum Library Tax	1.85%	\$6,280.00	\$338,760.00	\$345,040.00	\$345,040.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.45%	(\$77,053.78)	\$16,965,291.92	\$16,888,238.14	\$11,972,804.14	\$0.00	\$4,915,434.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		1.00%	\$42,535.00	\$4,249,775.00	\$4,292,310.00	\$875,954.00			\$3,416,356.00						
21	Land-Use Administration		6.51%	\$1,750.00	\$26,900.00	\$28,650.00	\$28,650.00									
22	Uniform Construction Code		6.32%	\$10,739.00	\$169,886.00	\$180,625.00	\$180,625.00									
23	Insurance		0.36%	\$5,300.00	\$1,467,000.00	\$1,472,300.00	\$1,472,300.00									
25	Public Safety		10.22%	\$312,280.70	\$3,055,482.08	\$3,367,762.78	\$3,364,793.00	\$2,969.78								
26	Public Works		5.90%	\$54,419.56	\$921,823.80	\$976,243.36	\$941,860.00	\$34,383.36								
27	Health and Human Services		-4.40%	(\$1,700.00)	\$38,650.00	\$36,950.00	\$36,950.00									
28	Parks and Recreation		5.08%	\$2,180.00	\$42,900.00	\$45,080.00	\$45,080.00									
29	Education (including Library)		0.52%	\$1,780.00	\$343,260.00	\$345,040.00	\$345,040.00									
30	Unclassified		42.86%	\$15,000.00	\$35,000.00	\$50,000.00	\$50,000.00									
31	Utilities and Bulk Purchases		1.19%	\$6,000.00	\$504,000.00	\$510,000.00	\$510,000.00									
32	Landfill / Solid Waste Disposal		6.38%	\$38,300.00	\$600,000.00	\$638,300.00	\$638,300.00									
35	Contingency		0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00									
36	Statutory Expenditures		-2.87%	(\$27,991.00)	\$976,991.00	\$949,000.00	\$855,000.00			\$94,000.00						
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		4.00%	\$1,000.00	\$25,000.00	\$26,000.00	\$26,000.00									
43	Court and Public Defender		2.01%	\$3,350.00	\$166,650.00	\$170,000.00	\$170,000.00									
44	Capital		43.48%	\$150,000.00	\$345,000.00	\$495,000.00	\$295,000.00			\$200,000.00						
45	Debt		-9.41%	(\$281,095.00)	\$2,987,053.00	\$2,705,958.00	\$1,500,880.00			\$1,205,078.00						
46	Deferred Charges		221.78%	\$102,019.00	\$46,000.00	\$148,019.00	\$46,000.00	\$102,019.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		12.65%	\$50,540.60	\$399,459.40	\$450,000.00	\$450,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	<b>Total</b>	0.00	0.00	2.97%	\$486,407.86	\$16,401,830.28	\$16,888,238.14	\$11,833,432.00	\$139,372.14	\$0.00	\$4,915,434.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	105	\$10,937,400.00	1.06%	15A Public Schools		\$4,804,700.00	6.58%
2 Residential	2,468	\$789,812,900.00	76.70%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property		\$31,808,100.00	43.57%
4A Commercial	150	\$140,603,000.00	13.65%	15D Church and Charities		\$18,544,400.00	25.40%
4B Industrial	5	\$3,512,100.00	0.34%	15E Cemeteries & Graveyards		\$2,999,400.00	4.11%
4C Apartments	16	\$84,833,400.00	8.24%	15F Other Exempt		\$14,841,700.00	20.33%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>2,744</b>	<b>\$1,029,698,800.00</b>	<b>100.00%</b>	<b>Total</b>	<b>0</b>	<b>\$72,998,300.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	97.98%
Equalized Valuation, Taxable Properties	\$1,050,927,536.23

  

Total # of property tax appeals filed in 2016	County Tax Board	90.00
	State Tax Court	16.00
Number of 2016 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		22.00

  

Amount paid out by municipality for tax appeals in 2016	\$63,470.44
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Percentage of Exempt vs. Non-Exempt Properties	7.09%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	9		\$187,200.00	
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>9</b>	<b>0.00</b>	<b>187,200.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,793.00	\$22,000.00				\$1,793.00
Supervisory Staff (Department Heads & Managers)	4.00	8.00	738,870.63	\$584,905.36		\$46,996.64	\$59,298.84	\$47,669.79
Police Officers (Including Superior Officers)	22.00		3,536,350.24	\$2,418,528.97	\$191,000.00	\$551,000.00	\$340,752.60	\$35,068.67
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00		1,072,476.56	\$572,307.26	\$167,500.00	\$64,620.38	\$221,405.88	\$46,643.04
All Other Non-Union Employees not listed above	8.00	24.00	913,131.55	\$622,288.66	\$4,000.00	\$82,244.12	\$153,882.24	\$50,716.53
<b>Totals</b>	<b>45.00</b>	<b>39.00</b>	<b>6,284,621.98</b>	<b>\$4,220,030.25</b>	<b>\$362,500.00</b>	<b>\$744,861.14</b>	<b>\$775,339.56</b>	<b>\$181,891.03</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	9.00	\$11,861.16	\$106,750.44	8.00	\$11,873.04	\$94,984.32
Parent & Child	5.00	\$21,231.60	\$106,158.00	5.00	\$21,252.84	\$106,264.20
Employee & Spouse (or Partner)	6.00	\$23,722.32	\$142,333.92	5.00	\$23,745.84	\$118,729.20
Family	20.00	\$33,092.76	\$661,855.20	22.00	\$33,125.88	\$728,769.36
Employee Cost Sharing Contribution (enter as negative - )			(\$241,758.00)			(\$231,480.40)
<b>Subtotal</b>	<b>40.00</b>		<b>\$775,339.56</b>	<b>40.00</b>		<b>\$817,266.68</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	23	\$7,557.48	\$173,822.04	23	\$7,292.04	\$167,716.92
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	14	\$15,128.04	\$211,792.56	15	\$17,179.80	\$257,697.00
Family	5	\$35,464.68	\$177,323.40	5	\$35,697.96	\$178,489.80
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>42.00</b>		<b>\$562,938.00</b>	<b>43.00</b>		<b>\$603,903.72</b>
<b>GRAND TOTAL</b>	<b>82.00</b>		<b>\$1,338,277.56</b>	<b>83.00</b>		<b>\$1,421,170.40</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

Yes
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

Yes
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt			\$0.00				
Regional School Debt	\$5,399,615.13	\$5,399,615.13	\$0.00				
Utility Fund Debt							
Water Sewer	\$13,777,046.27	\$13,777,046.27	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$3,759,259.01		\$3,759,259.01				
Notes Outstanding	\$6,037,608.00		\$6,037,608.00				
Bonds Outstanding	\$6,327,018.00		\$6,327,018.00				
Loans and Other Debt	\$95,092.09		\$95,092.09				
<b>Total (Current Year)</b>	<b>\$35,395,638.50</b>	<b>\$19,176,661.40</b>	<b>\$16,218,977.10</b>	<b>\$2,493,938.00</b>	<b>\$2,241,510.58</b>	<b>\$2,237,961.29</b>	<b>\$0.00</b>
Population (2010 census)	<u>8,810</u>						
Per Capita Gross Debt	<u>\$4,017.67</u>						
Per Capita Net Debt	<u>\$1,840.97</u>						
3 Yr. Average Property Valuation		<u>\$987,597,643.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.64%</u>					
Utility Fund - Principal				\$899,708.00	\$886,399.54	\$914,067.00	
Utility Fund - Interest				\$306,000.00	\$260,568.46	\$234,868.00	
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$67,550.00			
Bonds - Principal				\$840,000.00	\$852,681.00	\$885,440.00	
Bonds - Interest				\$362,335.00	\$223,517.54	\$185,242.25	
Loans & Other Debt - Principal				\$16,525.00	\$16,856.55	\$17,195.37	
Loans & Other Debt - Interest				\$1,820.00	\$1,487.49	\$1,148.67	
<b>Total</b>				<b>\$2,493,938.00</b>	<b>\$2,241,510.58</b>	<b>\$2,237,961.29</b>	<b>\$0.00</b>
Total Principal				\$1,756,233.00	\$1,755,937.09	\$1,816,702.37	\$0.00
Total Interest				\$737,705.00	\$485,573.49	\$421,258.92	\$0.00
% of Total Current Year Budget				14.77%			
<b>Description</b>				<b>Debt Not Listed Above</b>			
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$212,650.00	\$184,550.00	\$154,800.00	
Total Other							
<b>Bond Rating</b>				<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
<b>Rating</b>				A2			
<b>Year of Last Rating</b>				2014			
<b>Mark "X" if Municipality has no bond rating</b>							







**USER FRIENDLY BUDGET SECTION - Notes**

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