



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1329_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Altomonte	12/31/2027	joseph.altomonte@matawanborough.com

Chief Administrative Officer

Ryan		Michelson		ryan.michelson@matawanborough.com
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Chief Financial Officer

Nicole		Schneeberger		nicole.schneeberger@matawanborough.com
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Municipal Clerk

Karen		Wynne		karen.wynne@matawanborough.com
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Registered Municipal Accountant

Robert		Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Ross	12/31/2024	charles.ross@matawanborough.com
Melanie		Wang	12/31/2024	melanie.wang@matawanborough.com
Brian		Livesey	12/31/2025	brian.livesey@matawanborough.com
Steven		Russell	12/31/2025	steven.russell@matawanborough.com
Arlan		Feiles	12/31/2026	arlan.feiles@matawanborough.com
Deana		Gunn	12/31/2026	deana.gunn@matawanborough.com

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.643	\$10,087,208.16	29.56%	\$3,215.00	Municipal Purpose Tax	ACTUAL	\$10,733,554.96
Municipal Library	0.030	\$464,792.00	1.36%	\$150.00	Municipal Library	ACTUAL	\$489,313.86
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.301	\$20,419,946.00	59.84%	\$6,505.00	Regional School District	ESTIMATED	\$20,828,344.92
County Purposes	0.173	\$2,713,029.31	7.95%	\$865.00	County Purposes	ESTIMATED	\$2,767,289.90
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.003	\$54,038.00	0.16%	\$15.00	County Board of Health	ESTIMATED	\$55,118.76
County Open Space	0.024	\$384,387.98	1.13%	\$120.00	County Open Space	ESTIMATED	\$392,075.74
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.174	\$34,123,401.45	100.00%	\$10,870.00	Total ESTIMATED amount to be raised by taxes		\$35,265,698.14
Total Taxable Valuation as of October 1, 2023 <u>\$1,614,010,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,102,672.09		
Current Year Average Residential Assessment <u>\$500,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 14,595,540.91		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$24,042,829.32		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$34,535,698.14		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$730,000.00		
0.643	0.665	3.42%			Total Amount to be Raised by Taxes \$35,265,698.14		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.92%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$10,087,208.16	\$10,733,554.96	6.41%	\$646,346.80				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 33,710,459.65		
\$3,215.00	\$3,325.00	3.42%	\$110.00		Total Tax Levy, CY 2023 34,163,201.20		
					% of Taxes Collected, CY 2023 <u>98.67%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$364,264.52</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	8.84%	\$155,277.25	\$1,756,131.67	\$1,911,408.92	\$1,600,000.00			\$311,408.92				
08	Local Revenue	6.38%	\$404,198.95	\$6,338,458.96	\$6,742,657.91	\$631,701.00			\$6,110,956.91				
09	State Aid (without offsetting appropriation)	5.40%	\$82,938.94	\$1,536,886.97	\$1,619,825.91	\$1,619,825.91							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$12,290.50	\$12,290.50	\$12,290.50							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-93.73%	(\$1,049,863.56)	\$1,120,082.15	\$70,218.59	\$70,218.59							
08	Other Special Items	-48.66%	(\$161,099.44)	\$331,099.44	\$170,000.00	\$170,000.00							
15	Receipts from Delinquent Taxes	-30.32%	(\$65,282.85)	\$215,282.85	\$150,000.00	\$150,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.98%	\$205,355.53	\$10,376,835.52	\$10,582,191.05	\$10,582,191.05							
07	Minimum Library Tax	5.28%	\$24,521.86	\$464,792.00	\$489,313.86	\$489,313.86							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.82%	(\$403,953.32)	\$22,151,860.06	\$21,747,906.74	\$15,325,540.91	\$0.00	\$0.00	\$6,422,365.83	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	14.00	11.00	7.64%	\$94,133.40	\$1,231,661.00	\$1,325,794.40	\$1,325,794.40							
21	Land-Use Administration		1.00	134.38%	\$45,555.00	\$33,900.00	\$79,455.00	\$79,455.00							
22	Uniform Construction Code			0.00%	\$0.00	\$150.00	\$150.00	\$150.00							
23	Insurance			9.56%	\$159,500.00	\$1,669,200.00	\$1,828,700.00	\$1,828,700.00							
25	Public Safety	23.00	8.00	9.08%	\$332,181.00	\$3,656,707.73	\$3,988,888.73	\$3,985,103.52	\$3,785.21						
26	Public Works	14.00	3.00	8.83%	\$500,635.85	\$5,670,175.84	\$6,170,811.69	\$2,009,133.31	\$66,433.38		\$4,095,245.00				
27	Health and Human Services		1.00	-22.67%	(\$14,841.51)	\$65,455.00	\$50,613.49	\$50,613.49							
28	Parks and Recreation		1.00	-32.37%	(\$64,976.00)	\$200,700.00	\$135,724.00	\$135,724.00							
29	Education (including Library)			5.28%	\$24,522.00	\$464,792.00	\$489,314.00	\$489,314.00							
30	Unclassified			1.98%	\$4,000.00	\$202,000.00	\$206,000.00	\$206,000.00							
31	Utilities and Bulk Purchases			1.99%	\$18,500.00	\$929,500.00	\$948,000.00	\$498,000.00			\$450,000.00				
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			1.90%	\$28,337.00	\$1,491,775.00	\$1,520,112.00	\$1,389,834.60			\$130,277.40				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			3.81%	\$7,000.00	\$183,500.00	\$190,500.00	\$190,500.00							
43	Court and Public Defender		1.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
44	Capital			-69.94%	(\$900,178.15)	\$1,287,021.58	\$386,843.43	\$100,000.00			\$286,843.43				
45	Debt			17.30%	\$543,000.00	\$3,138,000.00	\$3,681,000.00	\$2,221,000.00			\$1,460,000.00				
46	Deferred Charges			-96.80%	(\$453,546.98)	\$468,546.98	\$15,000.00	\$15,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$730,000.00	\$730,000.00	\$730,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	51.00	26.00	1.51%	\$323,821.61	\$21,424,085.13	\$21,747,906.74	\$15,255,322.32	\$70,218.59	\$0.00	\$0.00	\$6,422,365.83	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>				

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	98	\$8,343,800.00	0.52%
2 Residential	2,463	\$1,244,893,100.00	77.13%
3A/3B Farm			0.00%
4A Commercial	147	\$174,088,700.00	10.79%
4B Industrial	5	\$5,619,700.00	0.35%
4C Apartments	18	\$181,065,600.00	11.22%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,731	\$1,614,010,900.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,614,010,900.00

Total # of property tax appeals filed in 2023	County Tax Board	55.00
	State Tax Court	14.00
Number of 2023 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		11.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$4,962,700.00	5.70%
15B Other Schools			0.00%
15C Public Property	131	\$37,038,300.00	42.57%
15D Church and Charities	18	\$20,848,400.00	23.96%
15E Cemeteries & Graveyards	3	\$3,266,900.00	3.75%
15F Other Exempt	37	\$20,899,200.00	24.02%
Total	191	\$87,015,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 5.39%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Minnisink Village	Aff. Housing	\$109,620.00	\$8,594,200.00	\$186,837.91																
Total Long Term Exemptions - Column Total		109,620.00	8,594,200.00	186,837.91	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$109,620.00	\$8,594,200.00	\$186,837.91	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	37,447.33	\$34,499.25		\$308.89		\$2,639.19
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,221,901.55	\$948,215.84	\$20,131.79	\$70,480.65	\$108,994.68	\$74,078.59
Police Officers (Including Superior Officers)	23.00		3,287,102.38	\$2,313,480.68	\$192,051.57	\$231,348.07	\$358,548.84	\$191,673.22
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		1,370,271.93	\$797,028.93	\$187,170.98	\$56,225.69	\$254,555.04	\$75,291.29
All Other Non-Union Employees not listed above	9.00	17.00	1,090,282.31	\$755,852.05	\$2,652.89	\$53,461.62	\$220,290.12	\$58,025.63
Totals	51.00	26.00	7,007,005.50	\$4,849,076.75	\$402,007.23	\$411,824.92	\$942,388.68	\$401,707.92

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	17.00	\$15,555.12	\$264,437.04	16.00	\$14,449.32	\$231,189.12
Parent & Child	5.00	\$27,843.72	\$139,218.60	3.00	\$25,864.32	\$77,592.96
Employee & Spouse (or Partner)	7.00	\$31,110.24	\$217,771.68	5.00	\$28,898.64	\$144,493.20
Family	14.00	\$43,398.84	\$607,583.76	17.00	\$40,313.64	\$685,331.88
Employee Cost Sharing Contribution (enter as negative -)			(\$304,116.84)			(\$279,888.81)
Subtotal	43.00		\$924,894.24	41.00		\$858,718.35
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	22	\$6,315.72	\$138,945.84	21	\$5,891.75	\$123,726.75
Parent & Child	5	\$25,723.56	\$128,617.80	5	\$23,984.88	\$119,924.40
Employee & Spouse (or Partner)	12	\$24,744.72	\$296,936.64	13	\$23,879.94	\$310,439.22
Family	6	\$42,995.28	\$257,971.68	4	\$38,835.06	\$155,340.24
Employee Cost Sharing Contribution (enter as negative -)			(\$931.80)			(\$862.08)
Subtotal	45.00		\$821,540.16	43.00		\$708,568.53
GRAND TOTAL	88.00		\$1,746,434.40	84.00		\$1,567,286.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
General Government	1,090.93	\$111,245.55										X	X
Police	1,278.21	\$155,197.72									X	X	X
Public Works	1,023.59	\$98,200.26									X	X	X
TOTALS (THIS PAGE ONLY)	3,392.73	\$364,643.53	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	3,392.73	\$364,643.53	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:		\$36,000.00	Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:				50.00						
Total Funds Appropriated in 2024:		\$51,000.00	Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:				50.00						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future		
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets		
Local School Debt		\$0.00	Utility Fund - Principal	\$1,028,126.48	\$905,396.48	\$905,690.48	\$9,749,492.06	
Regional School Debt	\$22,791,000.00	\$0.00	Utility Fund - Interest	\$420,161.69	\$398,997.42	\$372,149.60	\$2,783,320.00	
<u>Utility Fund Debt</u>			Bond Anticipation Notes - Principal					
Water/Sewer	\$13,000,841.55	\$0.00	Bond Anticipation Notes - Interest					
		\$0.00	Bonds - Principal	\$1,019,000.00	\$1,065,000.00	\$1,110,000.00	\$13,215,000.00	
		\$0.00	Bonds - Interest	\$547,266.32	\$514,661.13	\$476,346.02	\$2,509,217.55	
		\$0.00	Loans & Other Debt - Principal					
		\$0.00	Loans & Other Debt - Interest					
		\$0.00	Total	\$3,014,554.49	\$2,884,055.03	\$2,864,186.10	\$28,257,029.61	
<u>Municipal Purposes</u>			Total Principal	\$2,047,126.48	\$1,970,396.48	\$2,015,690.48	\$22,964,492.06	
Debt Authorized (BNI)	\$3,651,963.55	\$3,627,649.41	Total Interest	\$967,428.01	\$913,658.55	\$848,495.62	\$5,292,537.55	
Notes Outstanding		\$0.00	% of Total Current Year Budget	13.86%				
Bonds Outstanding	\$16,409,000.00	\$16,409,000.00	Description	Debt Not Listed Above				
Loans and Other Debt		\$0.00	Total Guarantees - Governmental					
Total (Current Year)	\$55,852,805.10	\$35,816,155.69	Total Guarantees - Other					
Population (2020 census)	8,810		Total Capital/Equipment Leases	\$651,546.67	\$627,890.00	\$602,770.00	\$1,406,620.00	
Per Capita Gross Debt	\$6,339.71		Total Other					
Per Capita Net Debt	\$2,274.31		Bond Rating	Moody's	Standard & Poors	Fitch		
3 Year Average Property Valuation		\$1,393,407,195.67	Rating	Aa2				
Net Debt as % of 3 Year Average Property Valuation		1.44%	Year of Last Rating	2020				
			Mark "X" if Municipality has no bond rating					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Aberdeen Township	Recreation	Parks and Recreation	(ongoing services-more than 10 years)	1/1/2015	12/31/2022	\$30,500.00
Recipient	County	Monmouth County	Police	EMS / Dispatch	(ongoing services-more than 10 years)	1/1/2023	12/31/2025	\$79,660.98
Recipient	Municipality	Aberdeen Municipal Court	Court	Court and Public Defender	Shared Services started 2021	1/1/2021	12/31/2024	\$132,338.88
Recipient	Municipality	Aberdeen Township	Purchasing	Other (Please Explain in Notes)	BP Gasoline w/school & Township	6/18/2019	12/31/2020	\$78,507.40
Recipient	County	Monmouth County	DPW	Public Works	Paving services/restriping	10/1/2018	12/31/2026	\$15,000.00
Recipient	County	Monmouth County	Tax Assessor	Tax Collection / Assessment	MODIV Property Assessment	10/19/2021	12/31/2021	\$1,014.17
Recipient	Municipality	Aberdeen Township	Public Safety	EMS / Dispatch	Daytime EMS Services	1/1/2022	12/31/2023	\$33,600.00
Recipient	Municipality	Aberdeen Township	Construction	Uniform Construction Code	Zoning & Property Maintenance also	4/1/2022	3/31/2026	\$0.00
Recipient	County	Monmouth County	Tax Assessor	Tax Collection / Assessment	Tax Map Conversion & Maintenance	5/3/2022	12/31/2025	\$0.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$370,621.43
	Page Total							\$370,621.43

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
