



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1329_fbi_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Altomonte	12/31/2023	joseph.altomonte@matawanborough.com

Chief Administrative Officer

Ryan		Michelson		boroughadmin@matawanborough.com
------	--	-----------	--	---------------------------------

Chief Financial Officer

Nicole		Horvath		nicole.horvath@matawanborough.com
--------	--	---------	--	--

Municipal Clerk

Karen		Wynne		karen.wynne@matawanborough.com
-------	--	-------	--	--------------------------------

Registered Municipal Accountant

Robert		Swisher		rswisher@scnco.com
--------	--	---------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephanie		Buckel	12/31/2023	stephanie.buckel@matawanborough.com
Deana		Gunn	12/31/2023	deana.gunn@matawanborough.com
Charles		Ross	12/31/2024	charles.ross@matawanborough.com
Melanie		Wang	12/31/2024	melanie.wang@matawanborough.com
Brian		Livesey	12/31/2025	brian.livesey@matawanborough.com
Steven		Russell	12/31/2025	steven.russell@matawanborough.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.731	\$9,723,380.88	29.27%	\$3,655.00	Municipal Purpose Tax	ACTUAL	\$10,087,208.16
Municipal Library	0.033	\$439,301.00	1.32%	\$165.00	Municipal Library	ACTUAL	\$464,792.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.487	\$19,799,080.00	59.60%	\$7,435.00	Regional School District	ESTIMATED	\$20,195,061.60
County Purposes	0.213	\$2,830,701.49	8.52%	\$1,065.00	County Purposes	ESTIMATED	\$2,887,315.52
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.004	\$58,324.68	0.18%	\$20.00	County Board of Health	ESTIMATED	\$59,491.17
County Open Space	0.028	\$366,772.08	1.10%	\$140.00	County Open Space	ESTIMATED	\$374,107.52
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.496	\$33,217,560.13	100.00%	\$12,480.00	Total ESTIMATED amount to be raised by taxes		\$34,067,975.97
Total Taxable Valuation as of October 1, 2022 <u>\$1,331,071,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 4,383,086.59		
Current Year Average Residential Assessment <u>\$500,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 14,205,086.75		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$23,515,975.81		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$33,337,975.97		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$730,000.00		
0.731	0.642	-12.20%			Total Amount to be Raised by Taxes \$34,067,975.97		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.85%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$9,723,380.88	\$10,087,208.16	3.74%	\$363,827.28				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022 33,030,897.96		
\$3,655.00	\$3,209.00	-12.20%	(\$446.00)		Total Tax Levy, CY 2022 33,250,861.99		
					% of Taxes Collected, CY 2022 <u>99.34%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$204,074.37</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	5.85%	\$97,000.00	\$1,659,131.67	\$1,756,131.67	\$1,600,000.00			\$156,131.67				
08	Local Revenue	2.59%	\$152,133.04	\$5,870,804.09	\$6,022,937.13	\$677,092.00			\$5,345,845.13				
09	State Aid (without offsetting appropriation)	5.91%	\$85,729.04	\$1,451,158.00	\$1,536,887.04	\$1,536,887.04							
08	Uniform Construction Code Fees	-2.42%	(\$1,672.20)	\$69,172.20	\$67,500.00	\$67,500.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	343.71%	\$490,137.19	\$142,603.96	\$632,741.15	\$133,060.57			\$499,680.58				
08	Other Special Items	88.40%	\$149,468.36	\$169,078.62	\$318,546.98	\$318,546.98							
15	Receipts from Delinquent Taxes	#DIV/0!	\$50,000.00		\$50,000.00	\$50,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.43%	(\$146,829.92)	\$10,234,038.08	\$10,087,208.16	\$10,087,208.16							
07	Minimum Library Tax	5.80%	\$25,491.00	\$439,301.00	\$464,792.00	\$464,792.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.50%	\$901,456.51	\$20,035,287.62	\$20,936,744.13	\$14,935,086.75	\$0.00	\$0.00	\$6,001,657.38	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	12.00	10.00	11.58%	\$127,380.00	\$1,099,781.00	\$1,227,161.00	\$1,227,161.00							
21	Land-Use Administration		1.00	16.25%	\$4,739.00	\$29,161.00	\$33,900.00	\$33,900.00							
22	Uniform Construction Code			-99.78%	(\$67,223.21)	\$67,373.21	\$150.00	\$150.00							
23	Insurance			17.97%	\$254,310.00	\$1,414,890.00	\$1,669,200.00	\$1,669,200.00							
25	Public Safety	23.00	9.00	-6.29%	(\$245,326.79)	\$3,902,034.52	\$3,656,707.73	\$3,653,956.00	\$2,751.73						
26	Public Works	14.00	3.00	2.41%	\$143,858.56	\$5,976,817.28	\$6,120,675.84	\$1,898,652.00	\$56,308.84		\$4,165,715.00				
27	Health and Human Services		1.00	3.05%	\$1,493.00	\$48,962.00	\$50,455.00	\$50,455.00							
28	Parks and Recreation		1.00	101.03%	\$97,850.00	\$96,850.00	\$194,700.00	\$120,700.00	\$74,000.00						
29	Education (including Library)			5.80%	\$25,491.00	\$439,301.00	\$464,792.00	\$464,792.00							
30	Unclassified			8.60%	\$16,000.00	\$186,000.00	\$202,000.00	\$202,000.00							
31	Utilities and Bulk Purchases			5.72%	\$26,500.00	\$463,000.00	\$489,500.00	\$489,500.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			4.10%	\$58,800.82	\$1,432,974.18	\$1,491,775.00	\$1,368,513.20			\$123,261.80				
37	Judgements			-100.00%	(\$315,000.00)	\$315,000.00	\$0.00	\$0.00							
42	Shared Services			2.40%	\$4,300.00	\$179,200.00	\$183,500.00	\$183,500.00							
43	Court and Public Defender		1.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
44	Capital			379.22%	\$644,680.58	\$170,000.00	\$814,680.58	\$200,000.00			\$614,680.58				
45	Debt			2.05%	\$63,116.36	\$3,074,883.64	\$3,138,000.00	\$2,040,000.00			\$1,098,000.00				
46	Deferred Charges			393.20%	\$373,544.67	\$95,002.31	\$468,546.98	\$468,546.98							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			4.29%	\$30,000.00	\$700,000.00	\$730,000.00	\$730,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	49.00	26.00	6.32%	\$1,244,513.99	\$19,692,230.14	\$20,936,744.13	\$14,802,026.18	\$133,060.57	\$0.00	\$0.00	\$6,001,657.38	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	101	\$7,295,300.00	0.46%
2 Residential	2,465	\$1,216,613,000.00	77.50%
3A/3B Farm			0.00%
4A Commercial	152	\$177,979,700.00	11.34%
4B Industrial	5	\$4,840,300.00	0.31%
4C Apartments	18	\$163,090,000.00	10.39%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,741	\$1,569,818,300.00	100.00%

Average Ratio (%), Assessed to True Value	95.46%
Equalized Valuation, Taxable Properties	\$1,644,477,582.23

Total # of property tax appeals filed in 2022	County Tax Board	34.00
	State Tax Court	11.00
Number of 2022 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		14.00

Amount paid out by municipality for tax appeals in 2022	\$18,505.96
---	-------------

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$4,962,300.00	5.76%
15B Other Schools			0.00%
15C Public Property	133	\$37,015,800.00	42.96%
15D Church and Charities	18	\$20,738,500.00	24.07%
15E Cemeteries & Graveyards	3	\$3,256,900.00	3.78%
15F Other Exempt	24	\$20,182,200.00	23.43%
Total	180	\$86,155,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 5.49%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	36,356.62	\$33,494.41		\$299.89		\$2,562.32
Supervisory Staff (Department Heads & Managers)	7.00	2.00	1,134,358.37	\$881,684.44	\$19,215.55	\$69,412.53	\$95,127.00	\$68,918.85
Police Officers (Including Superior Officers)	23.00		2,978,521.31	\$2,111,924.33	\$133,880.92	\$211,192.43	\$349,719.53	\$171,804.10
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		1,264,386.60	\$722,518.50	\$176,045.80	\$54,188.89	\$242,893.24	\$68,740.17
All Other Non-Union Employees not listed above	7.00	17.00	888,556.33	\$631,146.47	\$9,185.80	\$42,192.00	\$157,046.64	\$48,985.42
Totals	49.00	26.00	6,302,179.23	\$4,380,768.15	\$338,328.07	\$377,285.74	\$844,786.41	\$361,010.86

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	16.00	\$14,449.32	\$231,189.12	15.00	\$11,969.28	\$179,539.20
Parent & Child	3.00	\$25,864.32	\$77,592.96	4.00	\$21,425.04	\$85,700.16
Employee & Spouse (or Partner)	5.00	\$28,898.64	\$144,493.20	4.00	\$23,938.56	\$95,754.24
Family	17.00	\$40,313.64	\$685,331.88	19.00	\$33,394.32	\$634,492.08
Employee Cost Sharing Contribution (enter as negative -)			(\$286,547.55)			(\$248,198.75)
Subtotal	41.00		\$852,059.61	42.00		\$747,286.93
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	21	\$5,891.75	\$123,726.75	22	\$5,632.68	\$123,918.96
Parent & Child	5	\$23,984.88	\$119,924.40	4	\$21,217.80	\$84,871.20
Employee & Spouse (or Partner)	13	\$23,879.94	\$310,439.22	11	\$19,812.36	\$217,935.96
Family	4	\$38,835.06	\$155,340.24	4	\$28,494.12	\$113,976.48
Employee Cost Sharing Contribution (enter as negative -)			(\$862.08)			(\$591.00)
Subtotal	43.00		\$708,568.53	41.00		\$540,111.60
GRAND TOTAL	84.00		\$1,560,628.14	83.00		\$1,287,398.53

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2024	2025	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$849,878.48	\$858,126.48	\$735,396.48	\$6,115,182.54
Regional School Debt	\$24,706,000.00	\$24,706,000.00	\$0.00	Utility Fund - Interest	\$214,880.53	\$189,717.25	\$163,497.42	\$724,219.60
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water/Sewer	\$14,463,720.03	\$14,463,720.03	\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$915,000.00	\$959,000.00	\$1,000,000.00	\$12,970,000.00
			\$0.00	Bonds - Interest	\$509,397.15	\$477,377.43	\$443,661.13	\$2,428,813.57
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$2,489,156.16	\$2,484,221.16	\$2,342,555.03	\$22,238,215.71
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$5,060,510.53	\$24,314.14	\$5,036,196.39	Total Principal	\$1,764,878.48	\$1,817,126.48	\$1,735,396.48	\$19,085,182.54
Notes Outstanding			\$0.00	Total Interest	\$724,277.68	\$667,094.68	\$607,158.55	\$3,153,033.17
Bonds Outstanding	\$15,844,000.00		\$15,844,000.00	% of Total Current Year Budget	11.89%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$60,074,230.56	\$39,194,034.17	\$20,880,196.39	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$471,945.00	\$431,090.00	\$407,340.00	\$970,090.00
				Total Other				
Population (2020 census)	8,810							
Per Capita Gross Debt	\$6,818.87			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Net Debt	\$2,370.06			Rating	Aa2			
3 Year Average Property Valuation		\$1,296,418,965.67		Year of Last Rating	2020			
Net Debt as % of 3 Year Average Property Valuation		1.61%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
