Borough of Matawan

Public Notice of Pending Bond Ordinance 17-14

The bond ordinance, the summary terms of which are included herein, published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on August 15, 2017. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on September 5, 2017 at 7:00 PM at the Borough Hall, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey. During the week prior to and up to and including the date of such meeting copies of the full bond ordinance will be made available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same or on the Borough of Matawan website at <u>www.matawanborough.com</u>. The summary terms of such bond ordinance are as follows:

Title: **Bond Ordinance 17-14:** Refunding Bond Ordinance Providing for Various Capital Improvements Related to the Energy Savings Improvement Program of the Borough of Matawan, Appropriating \$950,000 Therefor and Authorizing the Issuance of \$950,000 Refunding Bonds or Refunding Notes of the Borough to Finance the Cost Thereof

Purpose: Various capital improvements or purposes relating to the Borough of Matawan's energy savings improvement program.

Appropriation: \$950,000 Bonds/Notes Authorized: \$950,000 Grants Appropriated: N/A Section 20 Expenses: \$150,000 Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC Municipal Clerk