Borough of Matawan

Public Notice of Adoption of Bond Ordinance 20-02

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on March 3, 2020 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 20-02:** Bond Ordinance of the Borough of Matawan

Appropriating \$210,000 to Further Supplement Bond Ordinance No. 01-21 Finally Adopted on September 19, 2001, as Amended and Supplemented Thereafter, and Authorizing the Issuance of \$200,000

Bonds or Notes of the Borough to Finance Part of the Appropriation

Purpose: Supplement Ordinance 01-21 (as further amended and supplemented) –

Community Center Project

Appropriation: \$210,000

Bonds/Notes Authorized: \$200,000

Grants Appropriated: N/A Section 20 Expenses: \$5,000

Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC Municipal Clerk