Borough of Matawan

Public Notice of Pending Bond Ordinance 19-05

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on April 16, 2019. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on May 7, 2019 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title:

Bond Ordinance 19-05: Bond Ordinance Amending and Supplementing Bond Ordinance No. 18-16 Finally Adopted on September 18, 2018 to Amend the Project Descriptions and Allocations Set Forth Therein, Add Additional Projects Relating to the Borough of Matawan's 2019 Road Program and Water/Sewer Utility Rehabilitation Program, and to Appropriate an Additional \$173,000 Therefor and Authorize the Issuance of an Additional \$147,500 Bonds or Notes of the Borough to Finance the Cost Thereof

Purpose:

Amending and Supplementing Bond Ordinance No. 18-16

2018 and 2019 Road Program (General)

Appropriation: \$173,000

Bonds/Notes Authorized: \$147,500 Grants Appropriated: \$350,000 Section 20 Expenses: \$500,000

Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC Municipal Clerk