

Borough of Matawan

Public Notice of Adoption of Bond Ordinance 19-02

The bond ordinance published herewith has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on March 19, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's Office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 19-02:** Bond Ordinance of the Borough of Matawan Appropriating \$500,000 to Supplement Section 3(b) of Bond Ordinance No. 05-11 Finally Adopted on May 17, 2005, As Amended by Bond Ordinance No. 07-22 Finally Adopted on August 21, 2007, As Amended and Supplemented by Bond Ordinance No. 17-07 Finally Adopted on April 18, 2017, and As Amended and Supplemented by Bond Ordinance No. 18-05 Finally Adopted on May 1, 2018 in Order to Revise the Amounts Referred to Therein, and Authorizing the Issuance of \$476,000 Bonds or Notes of the Borough to Finance Part of the Appropriation, and Amending the Amount Provided for Items of Expense Pursuant to NJSA 40A:2-20

Purpose: Supplementing Section 3(b) of Bond Ordinance No. 05-11, as Amended by Bond Ordinance No. 07-22, as Amended and Supplemented by Bond Ordinance No. 17-07, and as Amended and Supplemented by Bond Ordinance No. 18-05

Appropriation: \$500,000
Bonds/Notes Authorized: \$476,000
Grants Appropriated: N/A
Section 20 Expenses: \$200,000
Useful Life: 15 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk