

Borough of Matawan

Public Notice

**Notice of Adoption of Bond Ordinance 17-04
Statements and Summaries**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Matawan, in the County of Monmouth, State of New Jersey on April 18, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **Bond Ordinance 17-04** Providing for the Main Street Streetscape Improvement Program – Phase II, Appropriating \$266,000 Therefor, Including a Grant in the Amount of \$152,321 Expected to be Received from the Monmouth County Community Development Program, and Authorizing the Issuance of \$108,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose(s): Matawan Main Street Streetscape Improvement Program – Phase II, Including the Purchase and Installation of ADA Compliant Sidewalks, Curb Cuts, and Crosswalks and All Work and Materials Necessary Therefor or Incidental Thereof.

Appropriation: \$266,000

Bonds/Notes Authorized: \$108,000

Grants Appropriated: \$152,321

Section 20 Expenses: \$27,000

Useful Life: 10 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC
Municipal Clerk