

## **Borough of Matawan**

### **Public Notice of Pending Bond Ordinance 22-02**

The bond ordinance published herewith was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough"), held on February 15, 2022. It will be further considered for final passage, after public hearing thereon, to be held at a meeting of the Governing Body on March 1, 2022 at 7:00 PM at the Borough of Matawan, Matawan Municipal Community Complex, 201 Broad Street, Matawan, New Jersey 07747. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be made available at no cost and during regular business hours at the Clerk's Office for the members of the general public who shall request the same. The summary terms of such bond ordinance are as follows:

Title:           **Bond Ordinance 22-02:** Bond Ordinance Providing for Various Road Improvements by the Borough of Matawan, Appropriating \$1,074,000 Therefor, Including a Grant in the Amount of \$150,000 Expected to be Received From the State Department of Transportation and Authorizing the Issuance of \$883,000 Bonds or Notes of the Borough to Finance Part of the Cost Thereof

Purpose:           Various Road Improvements  
Appropriation: \$1,074,000  
Bonds/Notes Authorized: \$883,000  
Grants Appropriated: \$150,000  
Section 20 Expenses: \$185,000  
Useful Life: 20 years

This Notice is published pursuant to NJSA 40A:2-17.

Karen Wynne, RMC  
Municipal Clerk