

**Borough of Matawan
Workshop Session
Via Teleconference
May 5, 2020**

A regular meeting of the Council of the Borough of Matawan, New Jersey, was held via video conference on May 5, 2020, with Council President Gunn presiding. Pursuant to Section 5 of the Open Public Meetings Act, adequate notice of this meeting has been provided by publishing in *The Independent* on April 30, 2020, by sending notice to the *Asbury Park Press* on April 23, 2020, and by posting. A copy of said notice is, and has been, made available to the public and is on file in the Office of the Borough Clerk. A copy of said Notice has also been sent to such members of the public as have requested such information in accordance with the Statute.

Council President Gunn announced the Governing Body will conduct regular Borough business as listed on the May 5, 2020 Meeting Agenda, a copy of which is posted on the Borough's website at www.matawanborough.com. Council President Gunn asked members of the Governing Body to please state their name when speaking. The opportunity for public comment will be announced during the teleconference. All public comment shall be held until such time, and as individually recognized. When recognized, please state your name and address.

Council President Gunn called the meeting to order at 7:00 PM requesting a roll call.

On roll call the following members responded present:

Yes: Councilwoman Deana Gunn
 Councilman Brian Livesey
 Councilwoman Stephanie Buckel
 Councilman Nicolas Reeve
 Councilman John Lazar

Absent: Mayor Joseph Altomonte
 Councilman Brett Cannon

The Clerk announced Mayor Altomonte and Councilman Cannon were absent due to work obligations.

Also present at the videoconference were Scott Carew, Interim Part-Time Borough Administrator, and Pasquale Menna, Esq., Borough Attorney.

Council President Gunn asked everyone to stand for a Salute to the Flag.

Council President Gunn asked everyone to stand for a Moment of Silence asking everyone to keep Union Beach Mayor Paul Smith, who recently passed, in their thoughts.

Privilege of the Floor for Agenda Items Only

Council President Gunn requested a motion to open the Privilege of the Floor for Agenda Items Only. Councilman Livesey made the motion, seconded by Councilwoman Buckel. Council agreed. Motion passed.

There were no comments.

Council President Gunn requested a motion to close the Privilege of the Floor for Agenda Items Only. Councilman Livesey made the motion, seconded by Councilwoman Buckel. Council agreed. Motion passed.

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Approval of Minutes

Council President Gunn requested a motion to approve the minutes of the April 21, 2020 Council Meeting. Councilman Livesey made a motion, seconded by Councilwoman Buckel. Council agreed. Motion passed.

Consent Agenda

Council President Gunn read by title Resolutions 20-05-01 through and including 20-05-02, requesting a motion to approve en masse. Councilwoman Buckel made the motion, seconded by Councilman Livesey. Council President Gunn requested a voice vote. Council agreed. Motion passed.

**RESOLUTION 20-05-01
REDEMPTION OF TAX SALE CERTIFICATES
#19-00052
#19-00075**

<u>Certificate #</u>	<u>Company Sold To</u>	<u>Block</u>	<u>Lot</u>	<u>Address of Property</u>	<u>Payment</u>	<u>Premium</u>
19-00052	US Cust for Pro Cap 8	67	6	4 Union Street	\$2,087.24	\$100.00
19-00075	US Cust for Pro Cap 8	118	18	16 Lakeside Dr.	\$634.03	\$100.00

WHEREAS, the Borough of Matawan Tax Collector has reported that the above Tax Sale Certificates were sold; and

WHEREAS, the Certificates has been paid and fully redeemed for the property owners.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Matawan, that they hereby authorize payments in the amounts, plus any Premiums indicated, for the redemption of the Tax Sale Certificates listed above.

BE IT FURTHER RESOLVED that a certified true copy of this resolution is forwarded to the Borough's Tax Collector and Treasurer.

**RESOLUTION 20-05-02
ALLOWING VETERAN EXEMPTION
JOHN WEBSTER
24 BROAD STREET – BLOCK 8, LOT 5.02**

WHEREAS, the following property has been granted a Veteran exemption by the Department of Veterans Affairs and should be against the 2020 property taxes; and

WHEREAS, as long as said property qualifies for said exemption his property shall bear no tax.

NOW, THEREFORE, BE IT RESOLVED that the Borough Tax Collector grant an exemption to the following:

Block/Lot	Vendor	Notation
8/5.02	John Webster	Veteran Exemption

BE IT FURTHER RESOLVED that a certified true copy of this resolution be forwarded to the Borough Tax Collector and Treasurer.

New Business

Council President Gunn read by title Resolution 20-05-03: Resolution Re-Affirming Opposition to the Northeast Supply Enhancement Project requesting a voice vote. Council agreed. Motion passed.

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**RESOLUTION 20-05-03
RESOLUTION RE-AFFIRMING OPPOSITION TO THE
NORTHEAST SUPPLY ENHANCEMENT PROJECT**

WHEREAS, Williams-Transco is proposing to build a 23.4 mile methane gas pipeline through the Raritan Bay, Lower New York Bay, and Atlantic Ocean from Old Bridge, New Jersey to Rockaway, New York; called the Northeast Supply Enhancement Project (NESE); and

WHEREAS, the alleged purpose of the proposed project is to transport 400 million cubic feet of methane gas, extracted through the environmentally destructive process of hydraulic fracturing, from the Marcellus Shale to New York thereby significantly contributing to climate change; and

WHEREAS, on January 21, 2020 Williams-Transco submitted a new application for the proposed project to the New Jersey Department of Environmental Protection, which marks the fourth time the applicant has sought approval by the Department for the project; and

WHEREAS, the project will in no way serve the interests of the State of New Jersey, or its residents, and will only supply climate-altering-methane-gas to Brooklyn, Queens and Long Island New York; and

WHEREAS, the Williams/NESE pipeline will have severe negative impacts to the Raritan and Lower New York Bays, such as disruption of roughly 14,165 acres of the seabed of the Raritan Bay, the discharge of 690,000 gallons of drilling fluid and chemicals into the bay, the re-suspending over 1,090,000 tons of toxic muck contaminated by PCBs, dioxin, lead, mercury, and arsenic, and the destruction of over 1,000 acres of benthic habitat that houses marine fish, shellfish, and larva; and

WHEREAS, the project poses serious concerns related to environmental harm to marine and coastal ecosystems, as well as negative impacts to the safety, health and wellbeing of Bayshore coastal communities, resulting in well documented public opposition; and

WHEREAS, the Williams/NESE pipeline will endanger marine and wildlife through decreased water quality from re-suspended toxins, the sieving of over 3.5 million gallons of seawater destroying any living thing that is caught in the process, and the creation of loud sounds and powerful vibrations that accompany pipeline development which will impact migration patterns, communication systems and other important biological processes; and

WHEREAS, the Williams/NESE pipeline will adversely impact industries important to the New Jersey Bayshore communities, disturb commercial and recreational fishing and shell fishing activities, and potentially damage the tourism industry; and

WHEREAS, on June 5, 2019, the New Jersey Department of Environmental Protection denied Williams-Transco's application for the development of the pipeline based, in part, on the significant impacts to the water quality and ecosystem of the Raritan and Lower New York Bay; and

WHEREAS, Williams-Transco is seeking to dump over 735,000 cubic yards of contaminated dredged material produced from the construction of the NESE pipeline off the coast of New Jersey at the Historic Area Remediation Site which was designed to remediate the former Mud Dump Site; and

WHEREAS, the ocean disposal of the contaminated material would harm the marine environment by leaving the contaminated sediment exposed and subject to bioaccumulation in the food chain, and would utilize the limited remaining capacity at the Historic Area Remediation Site which must be preserved for needed maintenance dredging for navigational projects; and

WHEREAS, the Williams/NESE pipeline will have significant upstream environmental impacts that will directly harm the Raritan Bay, such as negatively affecting 41 acres of wetlands, including approximately 20 acres of forested wetland; and

WHEREAS, the NESE project also calls for the construction of a new methane-gas-powered compressor station in Franklin Township, called Compressor Station 206 which will emit known harmful air pollutants such as Carbon Monoxide, Particulate Matter 2.5, Nitrogen Oxides, Sulfur Dioxide, Volatile Organic Compounds, and Formaldehyde; and

WHEREAS, New Jersey has never achieved federal air quality standards for ground-level ozone, which is a pollutant that is unhealthy for children, the elderly and those with respiratory ailments, and the construction of the proposed Compressor Station 206 will further reduce air quality by increasing ground-level ozone; and

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WHEREAS, the American Lung Association's 2019 "State of the Air" report gave Monmouth County an F for the second consecutive year for ozone pollution, and notes that ozone can cause respiratory problems, including worsening of asthma and other respiratory diseases, and cardiovascular effects, including cardiac arrhythmia, heart attacks, and stroke; and

WHEREAS, the Williams/NESE pipeline will increase dependency on fossil fuels, thereby contributing significantly to climate change through increased carbon dioxide and methane emissions; and

WHEREAS, the companies Williams and associate Transcontinental Gas Pipeline Company (Transco) demonstrate a history of mismanaged facilities that resulted in explosions and fires, and do not show results of pipeline tests to governing bodies in any municipalities through which the existing pipeline runs.

NOW, THEREFORE, BE IT RESOLVED, that on this date, May 5, 2020, the Mayor and Council of the Borough of Matawan hereby re-affirms its strong opposition to the construction and installation of a 23.4 mile methane gas pipeline through Raritan Bay from Old Bridge, New Jersey, to Rockaway, New York. Construction of the pipeline will negatively impact the health of the Bayshore, coastal ecosystems, marine life, benthic habitats, and coastal communities.

BE IT FURTHER RESOLVED, that the Borough of Matawan urges the company Williams-Transco to eliminate any further consideration for a pipeline.

BE IT FURTHER RESOLVED, that the Borough of Matawan urges the New Jersey Department of Environmental Protection to deny any permit application for the project and any other pipeline, and urges its representatives of the New Jersey Legislature, United States Congress and United States Senate, as well as the Governor of New Jersey to oppose this pipeline and the current applications pending at the state and federal level.

BE IT FURTHER RESOLVED, that this Resolution be certified and forwarded to New Jersey Governor Philip D. Murphy, Commissioner Catherine R. McCabe of the New Jersey Department of Environmental Protection, Joslin Tamagno of the New Jersey Department of Environmental Protection Division of Land Use Regulation, Senator Samuel D. Thompson, Assemblymen Robert D. Clifton and Ronald S. Dancer as well as Clean Ocean Action.

Council President Gunn read by title Resolution 20-05-04: Acceptance of Resignation of Louis Ferrara as Borough Administrator of the Borough of Matawan requesting a voice vote. Council agreed. Motion passed.

**RESOLUTION 20-05-04
ACCEPTANCE OF RESIGNATION OF
LOUIS FERRARA AS BOROUGH ADMINISTRATOR
OF THE BOROUGH OF MATAWAN**

WHEREAS, Louis Ferrara, the Borough Administrator of the Borough of Matawan tendered his resignation to the Borough of Matawan to the Mayor and Council of the Borough of Matawan effective March 31, 2020; and

NOW THEREFORE BE IT RESOLVED by the Mayor and the Council of the Borough of Matawan that the resignation of Louis Ferrara effective March 31, 2020.

BE IT FURTHER RESOLVED, by the Council of the Borough of Matawan that the Mayor be and is hereby authorized as signatory on behalf of the Borough of Matawan.

BE IT FURTHER RESOLVED that a true certified copy of this Resolution shall be forwarded to the following Borough of Matawan Departments: Clerk, Finance, Payroll as well as Louis Ferrara.

Council President Gunn read by title Resolution 20-05-05: Authorizing an Extension of Grace Period for the Second Quarter 2020 Taxes requesting a voice vote. Council agreed. Motion passed.

**RESOLUTION 20-05-05
AUTHORIZING AN EXTENSION OF GRACE PERIOD FOR THE SECOND QUARTER 2020 TAXES**

WHEREAS, Governor Murphy for the State of New Jersey has issued Executive Order #130; and

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WHEREAS, this order allows municipalities the option to extend the grace period for the second quarter 2020 due May 1, 2020; and

WHEREAS, as a result of the current global environment and COVID-19 pandemic the Borough seeks to use the option of extending the grace period.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Matawan that the Tax Collector be authorized to extend the grace period for the second quarter 2020 to the allowable deadline of June 1, 2020.

BE IT FURTHER RESOLVED, by the Mayor and Council of the Borough of Matawan that any payments received after the grace period for the second quarter 2020 will be charged interest from the original due date of May 1, 2020 as set by the guidelines set by NJSA 54:4-67 and Resolution # 20-01-13 passed by the Mayor and Council on January 1, 2020.

BE IT FURTHER RESOLVED that a true certified copy of this Resolution shall be forwarded to the following Borough of Matawan Departments: Clerk, Finance, Tax Collector as well as the Borough Auditor and the Director of the Local Government Services.

Council President Gunn informed this Resolution conforms with Governor Murphy’s Executive Order No. 130 and looks to financially assist residents during the current health crisis.

Council President Gunn read by title Resolution 20-05-06: Resolution Providing for the Combination of Certain Issues of Bonds of the Borough of Matawan Into an Individual Issue of Bonds Aggregating \$11,872,000 in Principal Amount and Consisting of \$9,669,000 General Improvement Bonds, Series 2020 and \$2,203,000 Water and Sewer Utility Bonds, Series 2020. Councilman Reeve made the motion, seconded by Councilwoman Buckel. Council President Gunn requested a roll call vote. A roll call vote was taken.

- Yes:
- Councilwoman Deana Gunn
 - Councilman Brian Livesey
 - Councilwoman Stephanie Buckel
 - Councilman Nicolas Reeve
 - Councilman John Lazar

Motion passed.

RESOLUTION 20-05-06

RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE BOROUGH OF MATAWAN INTO AN INDIVIDUAL ISSUE OF BONDS AGGREGATING \$11,872,000 IN PRINCIPAL AMOUNT AND CONSISTING OF \$9,669,000 GENERAL IMPROVEMENT BONDS, SERIES 2020 AND \$2,203,000 WATER AND SEWER UTILITY BONDS, SERIES 2020

BE IT RESOLVED BY THE BY THE BOROUGH COUNCIL OF THE BOROUGH OF MATAWAN AS FOLLOWS:

Section 1. Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the obligations of the Borough of Matawan, a municipal corporation of the State of New Jersey (the “Borough”) authorized pursuant to the individual bond ordinances heretofore adopted and described as follows, shall be combined and issued as a single series of General Improvement Bonds, Series 2020 in the principal amount of \$9,669,000:

<i>Principal Amount of Bonds To Be Sold</i>	<i>Bond Ordinance Number</i>	<i>Improvements Authorized and Bond Ordinance Adoption Date</i>	<i>Useful Life (years)</i>
\$1,126,000	05-11 / 07-22 / 17-07 / 18-05 / 19-02	Park Imps. Finally adopted on 05/17/05, 08/02/07, 04/18/17, 05/01/18, and 03/05/19	15

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\$2,420,500	16-09 / 17-15	Road Imps. Finally adopted on 10/18/16 and 10/17/17	20
\$108,000	17-04	Main Street Imps. Finally adopted on 04/20/17 and 08/03/17	10
\$950,000	17-14	Various Capital Imps. Finally adopted on 06/21/16	5
\$219,000	17-16 / 18-03	Roadway Imps. Finally adopted on 10/17/17 and 04/16/18	7
\$238,000	17-06 / 18-06	Transit Village Imps. Finally adopted on 05/01/18	10
\$476,000	06-18 / 13-19 / 18-15	Community Center Imps. Finally adopted on 10/15/13 and 9/18/18	15
\$2,926,000	18-16 / 19-05	Road Program Imps. Finally adopted 09/18/18 and 05/07/19	20
\$1,142,500	19-23	Road Program Imps. Finally adopted on 12/17/19	20
\$63,000	19-24	Main Street Phase III Imps. Finally adopted on 12/17/19	
\$9,669,000			18

Section 2. Pursuant to the provisions of N.J.S.A. 40A:2-26(f), the obligations of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough") authorized pursuant to the individual bond ordinances heretofore adopted and described as follows, shall be combined and issued as a single series of Water and Sewer Utility Bonds, Series 2020 in the principal amount of \$2,203,000:

<i>Principal Amount of Bonds To Be Sold</i>	<i>Bond Ordinance Number</i>	<i>Improvements Authorized and Bond Ordinance Adoption Date</i>	<i>Useful Life (years)</i>
\$860,000	16-08	Water and Sewer Imps. Finally adopted on 10/18/16	40
\$1,343,000	19-06	Water and Sewer Imps. Finally adopted on 05/07/19	40
\$2,203,000			40

Section 3. None of the obligations described herein have been sold or issued. Further, the individual bond ordinances described herein have not been rescinded and remain in full force and effect as authorizations for the respective amounts of bonds described.

Section 4. This resolution shall take effect immediately.

Council President Gunn read by title Resolution 20-05-07: Resolution Determining the Form and Other Details of Not to Exceed \$11,872,000 General Obligation Bonds, Series 2020 of the Borough of Matawan, Consisting of \$9,669,000 General Improvement Bonds, Series 2020 and \$2,203,000 Water and Sewer Utility Bonds, Series 2020 and Providing for Their Sale. Councilman Reeve made the motion, seconded by Councilwoman Buckel. Council President Gunn requested a roll call vote. A roll call vote was taken.

Yes: Councilwoman Deana Gunn
Councilman Brian Livesey
Councilwoman Stephanie Buckel
Councilman Nicolas Reeve
Councilman John Lazar

Motion passed.

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RESOLUTION 20-05-07

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$11,872,000 GENERAL OBLIGATION BONDS, SERIES 2020 OF THE BOROUGH OF MATAWAN, CONSISTING OF \$9,669,000 GENERAL IMPROVEMENT BONDS, SERIES 2020 AND \$2,203,000 WATER AND SEWER UTILITY BONDS, SERIES 2020 AND PROVIDING FOR THEIR SALE

BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MATAWAN AS FOLLOWS:

Section 1. The \$15,500,000 principal amount of bonds of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough") referred to and described in the resolution adopted on May 5, 2020 and entitled "RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE BOROUGH OF MATAWAN INTO AN INDIVIDUAL ISSUE OF BONDS AGGREGATING \$11,872,000 IN PRINCIPAL AMOUNT" (the "Combination Resolution"), shall be issued as general improvement bonds, consisting of not to exceed \$9,669,000 General Improvement Bonds Series, 2020 (the "General Improvement Bonds") and water and sewer utility bonds consisting of not to exceed \$2,203,000 Water and Sewer Utility Bonds, Series (the "Water and Sewer Utility Bonds", and together with the General Improvement Bonds, "Bonds"). The Bonds will be dated the date of delivery thereof, and will mature on June 1 of each year until maturity, in the approximate principal amounts and form of amortization schedule as follows:

\$11,872,000 GENERAL OBLIGATION BONDS, SERIES 2020
COMBINED MATURITY SCHEDULE

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$425,000	2030	\$645,000
2022	\$445,000	2031	\$715,000
2023	\$480,000	2032	\$775,000
2024	\$492,000	2033	\$800,000
2025	\$545,000	2034	\$825,000
2026	\$550,000	2035	\$850,000
2027	\$565,000	2036	\$850,000
2028	\$585,000	2037	\$850,000
2029	\$625,000	2038	\$850,000

\$9,669,000 GENERAL IMPROVEMENT BONDS, SERIES 2020

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$350,000	2030	\$520,000
2022	\$370,000	2031	\$590,000
2023	\$385,000	2032	\$625,000
2024	\$404,000	2033	\$650,000
2025	\$420,000	2034	\$675,000
2026	\$440,000	2035	\$700,000
2027	\$455,000	2036	\$700,000
2028	\$475,000	2037	\$700,000
2029	\$510,000	2038	\$700,000

\$2,203,000 GENERAL WATER AND SEWER UTILITY BONDS, SERIES 2020

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$75,000	2030	\$125,000
2022	\$75,000	2031	\$125,000
2023	\$95,000	2032	\$150,000
2024	\$88,000	2033	\$150,000
2025	\$125,000	2034	\$150,000
2026	\$110,000	2035	\$150,000
2027	\$110,000	2036	\$150,000
2028	\$110,000	2037	\$150,000
2029	\$115,000	2038	\$150,000

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Section 2. The Bonds will bear interest at the interest rates per annum as set forth therein, payable on December 1, 2020 and semiannually thereafter on June 1 and December 1 of each year until maturity (each, an "Interest Payment Date").

Section 3. The Bonds maturing on or after June 1, 2029 will be redeemable at the option of the Borough in whole or in part on any date on or after June 1, 2028 at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Section 4. The Bonds shall be issued in fully registered form to The Depository Trust Company, New York, New York ("DTC"), and registered in the name of DTC's nominee, Cede & Co. One bond certificate shall be issued for each year of maturity of the Bonds, numbered GI-1 to GI-18 in order of maturity for the General Improvement Bonds, and numbered WSU-1 to WSU-18 in order of maturity for the Water and Sewer Utility Bonds. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

Section 5. Principal of and interest on the Bonds will be paid by the Borough (or its designee) in its capacity as paying agent (the "Paying Agent"), to DTC as of each May 15 and November 15 (whether or not a business day) immediately preceding the respective Interest Payment Date (each, a "Record Date"). DTC will in turn remit the principal and interest payments received from the Borough to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

The Bonds may be purchased in increments of \$5,000, plus integral multiples of \$1,000 in excess thereof. Purchasers of the Bonds will not receive bond certificates representing their beneficial ownership interest in the amount of Bonds purchased.

Section 6. In the event that DTC determines to discontinue providing its service with respect to the Bonds or is removed by the Borough, and if no successor Securities Depository is appointed, the Bonds which were registered in the name of Cede & Co. shall be registered in the names of the beneficial owners to be provided to the Borough from the DTC participants. Upon such registration, the beneficial owners will become the registered owners of the Bonds and the following provisions shall apply: (i) the Bonds shall be exchanged for an equal aggregate principal amount of bonds (in any authorized denomination, and in the same maturities of the Bonds) (the "Substitute Bonds") upon surrender thereof at the office of the Borough or the Paying Agent, if any; (ii) the transfer of any Bonds shall be registered on the books maintained by the Borough or the Paying Agent, if any, for such purposes upon the surrender of the Bonds to the Borough or the Paying Agent, if any, together with duly executed assignments in a form satisfactory to the Borough or the Paying Agent, if any; and (iii) for every exchange or registration of transfer of the Bonds, the Paying Agent, if any, shall be reimbursed by the Borough for any charges required to be paid by the Paying Agent, if any, with respect to any such Substitute Bonds.

Interest on the Bonds will be payable by check or draft, mailed on each Interest Payment Date to the registered owners thereof as of the close of business on the Record Date next preceding an Interest Payment Date. Principal on the Bonds and redemption price, if any, when due, shall be paid to the registered owners of the Bonds upon surrender thereof to the Borough or the Paying Agent, if any.

Section 7. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Borough to deliver the Bonds in accordance with the requirements of DTC, and shall have a copy of the approving opinion of Bond Counsel attached thereto:

REGISTERED
NUMBER [GI or WSU]. - ___ REGISTERED
\$ _____

**UNITED STATES OF AMERICA
STATE OF NEW JERSEY
BOROUGH OF MATAWAN**

**[GENERAL IMPROVEMENT] or [WATER AND SEWER UTILITY] BOND,
SERIES 2020**

DATE OF ORIGINAL ISSUE:	MATURITY DATE:	INTEREST RATE PER ANNUM:	CUSIP No.:
_____, 20__	_____	___%	_____

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BOROUGH OF MATAWAN, a municipal corporation of the State of New Jersey (the "Borough"), hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO. on the Maturity Date specified above, upon presentation and surrender of this Bond, the principal sum of _____ DOLLARS (\$ _____), and to pay interest on such sum from the Date of Original Issue of this Bond as stated above until it matures at the Interest Rate Per Annum specified above on _____, 20__ and semiannually thereafter on _____ and _____ of each year until maturity. The principal of and interest on this Bond shall be paid to The Depository Trust Company, New York, New York, in accordance with its procedures.

No transfer of this Bond shall be valid unless made on the registration books of the Borough and by surrender of this Bond (together with a written instrument of transfer satisfactory to the Borough duly executed by the Registered Owner or by his or her duly authorized attorney) and the issuance of a new bond or bonds in the same form and tenor as the original bond except for the differences in the name of its Registered Owner and the denominations. The owner of any bond or bonds may surrender same (together with a written instrument of transfer satisfactory to the Borough duly executed by the Registered Owner or by his or her duly authorized attorney), in exchange for an equal aggregate principal amount of bonds of any authorized denominations.

The Bonds maturing on or after _____ will be redeemable at the option of the Borough in whole or in part on any date on or after _____ at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Borough or a duly appointed Bond Registrar / Paying Agent. If the Borough determines to redeem a portion of the Bonds prior to maturity, such bonds shall be selected by such method as the Borough shall determine.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

This Bond is one of an authorized issue of bonds issued pursuant to the Local Bond Law of the State of New Jersey. This Bond is authorized by Resolution No. ___ of the Borough adopted on May 5, 2020, and the bond ordinances referred to therein, each in all respects duly approved and published as required by law; and Resolution No. ___ of the Borough adopted on May 5, 2020 (the "Authorization Proceedings").

The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this Bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or the statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond, exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the Borough, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, the Borough has caused this Bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal to be affixed hereon and attested to by the manual signature of the Borough Clerk, all as of the Date of Original Issue specified above.

[SEAL]

BOROUGH OF MATAWAN

ATTEST:

By: _____
Mayor

Clerk

By: _____
Chief Financial Officer

ASSIGNMENT

FOR VALUE RECEIVED _____ hereby sells, assigns and transfers unto

(Please Print or Type Name and Address of Assignee)
the within bond and irrevocably appoints _____, as Attorney,
to transfer this Bond on the registration books of the issuer of this Bond, with power of substitution
and revocation.

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NOTICE: The signature of this assignment must correspond with the name as it appears on the face of this Bond in every particular.

Dated:

Signature of Guarantee:

Section 8. The Bonds shall be sold by electronic bids via PARITY on April 22, 2020 at 11:15 AM by the Chief Financial Officer in accordance with the Notice of Sale authorized herein. The Borough Clerk is hereby directed to arrange for the publication of the Notice of Sale in the form provided herein in The Record and to arrange for the publication of the Summary of Notice of Sale in the form provided herein in The Bond Buyer, a financial newspaper published and circulating in the City of New York, New York, such publications to be not less than 7 days prior to the date of sale. Pursuant to N.J.S.A. 40A:2-34, the Borough hereby designates the Borough Treasurer as the financial officer to sell and award the Bonds in accordance with the Notice of Sale authorized herein, and such financial officer shall report in writing the results of the sale to the governing body of the Borough as required by law.

Section 9. The Notice of Sale for the Bonds shall be substantially in the following form:

**NOTICE OF SALE
BOROUGH OF MATAWAN, NEW JERSEY
\$11,872,000 GENERAL OBLIGATION BONDS, SERIES 2020
Consisting of:
\$9,669,000 General Improvement Bonds, Series 2020
and
\$2,203,000 Water and Sewer Utility Bonds, Series 2020
(Book-Entry Bonds) (Parity Bid) (Callable)**

ELECTRONIC BIDS VIA PARITY will be received by the Chief Financial Officer of the Borough of Matawan, a municipal corporation of the State of New Jersey (the "Borough") at the offices of the Borough, 201 Broad Street, Matawan, New Jersey 07741, on May 19, 2020 until 11:00 AM, at which time they will be publicly announced for the purchase of the following \$11,872,000 General Obligation Bonds, Series 2020 of the Borough, consisting of \$9,669,000 General Improvement Bonds, Series 2020 and \$2,203,000 Water and Sewer Utility Bonds due on June 1st of each year until maturity, in the combined principal amounts as follows (the "Bonds"):

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$425,000	2030	\$645,000
2022	\$445,000	2031	\$715,000
2023	\$480,000	2032	\$775,000
2024	\$492,000	2033	\$800,000
2025	\$545,000	2034	\$825,000
2026	\$550,000	2035	\$850,000
2027	\$565,000	2036	\$850,000
2028	\$585,000	2037	\$850,000
2029	\$625,000	2038	\$850,000

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact i-Deal LLC at 40 West 23d Street, 5th Floor, New York, New York 10010, Telephone No. (212) 404-8102.

All bidders for the Bonds must be participants of The Depository Trust Company, New York, New York ("DTC") or affiliated with its participants. The Bonds will be issued in fully registered form to DTC, and registered in the name of DTC's nominee, Cede & Co. One bond certificate will be issued for each year of maturity of the Bonds. DTC will hold the Bonds and not physically distribute bond certificates to the DTC participants or beneficial owners of the Bonds.

The Bonds will be dated the date of delivery thereof. The Bonds will mature on June 1 of each year until maturity, in the principal amounts set forth therein. The Bonds will bear interest at the interest rates per annum specified by the successful bidder therefor in accordance herewith, payable on December 1, 2020 and semiannually thereafter on June 1 and December 1 of each year until maturity (each, an "Interest Payment Date"). Principal of and interest on the Bonds will be paid by the Borough, or its designee in its capacity as paying agent (the "Paying Agent"), to DTC as of each May 15 and November 15 (each, a "Record Date") (whether or not a business day) immediately preceding the respective Interest Payment Date. DTC will in turn remit the principal and interest payments received from the Borough to the DTC participants, which will remit such payments to the beneficial owners of the Bonds.

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The Bonds maturing on or after June 1, 2029 will be redeemable at the option of the Borough in whole or in part on any date on or after June 1, 2028 at a redemption price equal to the principal amount thereof, plus accrued interest to the date fixed for redemption.

Notice of redemption shall be distributed by electronic mail and / or First-Class Mail to the registered owners of the Bonds at least 30, but not more than 60, days prior to the date fixed for redemption, at their respective addresses as they last appear on the registration books kept for that purpose by the Borough or a duly appointed Bond Registrar / Paying Agent. If the Borough determines to redeem a portion of the Bonds prior to maturity, such Bonds shall be selected by such method as the Borough shall determine.

If notice of redemption has been given as provided herein, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption and no further interest shall accrue beyond the redemption date.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds, expressed in multiples of 1/8 or 1/20 of 1%. Not more than one rate of interest may be named for bonds of the same maturity. The difference between the highest and lowest rates of interest named shall not exceed three percent (3%). There is no limitation on the number of rates of interest that may be named. If more than one rate of interest is named, no rate of interest named for any maturity may be less than the rate of interest named for any prior maturity. Each proposal submitted must state the purchase price, which must not be less than \$11,872,000 (the par amount of the Bonds to be delivered) nor more than \$12,821,760 (the par amount of the Bonds to be delivered plus a maximum 8% premium). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost (the "Purchaser"). No proposal shall be considered that offers to pay an amount less than the principal amount of the Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest true interest cost to the Borough under any legally acceptable proposal.

The right is reserved to reject all bids, and any bid not complying with the terms of this notice will be rejected.

A Good Faith Deposit (the "Deposit") in the amount of \$237,440 is required for each bid to be considered. The Deposit may be in the form of either: (i) a certified, treasurer's or cashier's check payable to the order of "Borough of Matawan"; or (ii) a wire transfer of immediately available funds in accordance with the instructions set forth herein.

*If a certified, treasurer's or cashier's check is used, it must be received by the Borough c/o Nicole Horvath, Chief Financial Officer, Borough of Matawan, 201 Broad Street, Matawan, New Jersey 07628 **no later than 11:00 AM on May 19, 2020.***

*If a wire transfer is used, bidders must contact the Borough's Chief Financial Officer via Telephone No. (732) 566-3898, or email at nicole.horvath@matawanborough.com to, or the Borough's Municipal Advisor, NW Financial Group, LLC. via telephone at (201) 937-7224 or email to hlitzebauer@nwfinancial.com **no later than 11:00 AM on May 18, 2020** to obtain the Borough's wire instructions. The wire transfer for the Deposit must be received and confirmed received by the Borough **no later than 11:00 AM on May 18, 2020.** No interest on the Deposit will accrue to the Purchaser.*

*Certified, treasurer's or cashier's checks or a wire transfer for the Deposit will be returned to the unsuccessful bidders. The unsuccessful bidders must advise the Borough, via email to iabbasi@Matawanboro.org, where to return the checks or wire transfer of the Deposit **no later than 4:00 PM on May 19, 2020.***

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within 2 hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 2:00 PM of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

*The Bonds will be delivered within 30 days of the date of sale at the law firm of Waters, McPherson, McNeill, P.C., 300 Lighting Way, Secaucus, New Jersey 07096 ("Bond Counsel") or at such other place as may be agreed upon with the successful bidder. **PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE BY WIRE IN IMMEDIATELY AVAILABLE FUNDS.***

The Purchaser at its option may refuse to accept the Bonds if prior to their delivery any change in the Internal Revenue Code of 1986, as amended (the "Code") shall provide that the interest thereon is includable or shall be includable in gross income at a future date for federal income tax purposes. In such case the Deposit shall be returned and the Purchaser will be relieved of its contractual obligations arising from the acceptance of its proposal.

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If the Bonds qualify for issuance of any policy of municipal bond insurance, the Purchaser may, at its sole option and expense, purchase such insurance. Any failure of the Bonds to be so insured shall not in any way relieve the Purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

*The Borough's Municipal Advisor will apply for CUSIP numbers with respect to the Bonds, but the Borough will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the winning Bidder. **ONE SERIES OF CUSIP NUMBERS WILL BE ASSIGNED TO THE BONDS.***

The obligation hereunder to deliver and to accept the Bonds shall be conditioned on the availability and the delivery, at the time of delivery of the Bonds, of the approving opinion of Bond Counsel, which will be furnished without cost to the successful bidder, such opinion to be substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds and certificates in form satisfactory to that law firm evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor, the compliance with the requirements of the Code necessary to preserve tax exemption, the completeness and accuracy of the information contained in the Preliminary Official Statement and the Official Statement, and the absence of litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds. A copy of the approving opinion of Bond Counsel will be attached to the Bonds.

The Borough will execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

The Borough has authorized the distribution of a Preliminary Official Statement deemed final for purposes of Rule 15c2-12. The final Official Statement will be delivered to the Purchaser within 7 business days following the sale of the Bonds.

The Purchaser will be required to certify the initial offering prices to the public (excluding bond houses and brokers) at which a substantial amount of the Bonds of each maturity were sold.

If the competitive sale requirements of Treasury Regulation Section 1.148-1(f)(3)(i) are not met with respect to the initial sale of the Bonds, the Borough shall treat the first price at which 10% of a maturity of the Bonds is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis (and to each separate CUSIP number within that maturity). The Purchaser will be required to advise the Borough if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The Borough will not require the Purchaser to comply with the "hold-the-offering-price-rule" and therefore does not intend to use the initial offering price to the public as of the sale date of any maturity of the Bonds as the issue price of that maturity in the event that the competitive sale requirements are not satisfied. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds.

The Bonds will not be qualified tax-exempt obligations for purposes of Section 265 of the Code.

Please contact the Borough's Municipal Advisor, Heather Litzebauer of NW Financial Group, LLC at (201) 937-7224, or the Borough's Bond Counsel, James M. Spanarkel, Esq. of Waters, McPherson, McNeill, P.C. at (201) 863-4400, for additional information concerning the Bonds.

Nicole Horvath
Chief Financial Officer

Section 10. The Summary of Notice of Sale for the Bonds shall be substantially in the following form:

**SUMMARY OF NOTICE OF SALE
BOROUGH OF MATAWAN
NEW JERSEY
\$11,872,000 GENERAL OBLIGATION BONDS, SERIES 2020
Consisting of:
\$9,669,000 General Improvement Bonds, Series 2020, and
\$2,203,000 Water and Sewer Utility Bonds, Series 2020

(Book-Entry Bonds) (Parity Bid) (Callable)**

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Dated Date: June 3, 2020

Bid Date: May 19, 2020 at 11:00 AM, Award by 2:00 PM

Type of Sale: Electronic Bids via PARITY

Interest: Multiple Interest Rates - multiples of 1/8 or 1/20 of 1%

Combined Maturity Schedule: The Bonds shall mature on June 1 of each year as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$425,000	2030	\$645,000
2022	\$445,000	2031	\$715,000
2023	\$480,000	2032	\$775,000
2024	\$492,000	2033	\$800,000
2025	\$545,000	2034	\$825,000
2026	\$550,000	2035	\$850,000
2027	\$565,000	2036	\$850,000
2028	\$585,000	2037	\$850,000
2029	\$625,000	2038	\$850,000

Legal Opinion: Waters, McPherson, McNeill, P.C.
Secaucus, New Jersey

Bid Security: Good Faith Check in the amount of \$237,440 payable to the "Borough of Matawan" or a wire transfer of immediately available funds must be received by the Borough prior to the bond sale as provided in the Notice of Sale.

The Preliminary Official Statement, Notice of Sale and other details are available at www.i-dealprospectus.com.

Section 11. The Bonds shall have attached thereto a copy of the approving opinion with respect to the Bonds that is to be rendered by the law firm of Waters, McPherson, McNeill, P.C., Secaucus, New Jersey ("Bond Counsel").

Section 12. The Mayor, Borough Administrator, and Chief Financial Officer (each, an "Authorized Officer") of the Borough are hereby authorized to execute the Bonds in the Borough's name, along with any documents, instruments or closing certificates deemed necessary, desirable or convenient by Bond Counsel to provide for the authorization, sale and delivery of the Bonds by the Borough (collectively, the "Financing Documents"). The Borough Clerk is hereby authorized to attest to the execution of the Financing Documents by an Authorized Officer and to affix, imprint or reproduce the Borough's official seal to such Financing Documents.

Section 13. The Borough's hereby appoints and authorizes the following professional service providers (collectively, the "Financing Professionals") to perform such actions as the Authorized Officers and Bond Counsel deem necessary, desirable or convenient in relation to the proposed issuance of the Bonds:

- a) NW Financial Group, LLC as Municipal Advisor;
- b) Suplee, Clooney & Company as Auditor;
- c) NW Financial Group, LLC as Continuing Disclosure Agent; and
- d) McElwee & Quinn LLC as financial printer.

Section 14. Bond Counsel is authorized to arrange for the preparation of the Bonds and the printing of the Official Statement to be prepared by the Authorized Officers, in consultation with Bond Counsel and the Financing Professionals, on behalf of the Borough. The Authorized Officers are hereby directed to distribute a form of the Preliminary Official Statement to each member of the governing body of the Borough prior to the sale of the Bonds.

Section 15. The Municipal Advisor and Auditor are authorized to apply for a rating on the Bonds from Moody's Investors Service, LLC.

Section 16. The Borough shall execute and deliver at closing a Secondary Market Disclosure Undertaking, in a form approved by Bond Counsel, in order to comply with the secondary market disclosure

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requirements contemplated by Rule 15c2-12 adopted by the United States Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

Section 17. The Borough hereby covenants that it will comply with any conditions imposed by the Internal Revenue Code of 1986, as amended, in order to preserve the exemption from taxation of interest on the Bonds, including the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

Section 18. The Borough, upon the advice of its Financing Professionals, shall reserve the right to adjust the parameters and details with respect to the sale of the Bonds, including but not limited to, the amortization schedule, redemption provisions, and principal amount of same, so as to allow the Borough to take advantage of any reasonable opportunity to improve the financial terms of the sale of the Bonds to the extent that current market rates and trends may allow.

Section 19. This resolution shall take effect immediately.

Council President Gunn read by title Resolution 20-05-08: Emergency Temporary Appropriation. Councilman Reeve made the motion, seconded by Councilwoman Buckel. Council President Gunn requested a roll call vote. A roll call vote was taken.

Yes: Councilwoman Deana Gunn
Councilman Brian Livesey
Councilwoman Stephanie Buckel
Councilman Nicolas Reeve
Councilman John Lazar

Motion passed.

**RESOLUTION 20-05-08
EMERGENCY TEMPORARY APPROPRIATION**

WHEREAS, *emergent conditions have arisen with respect to the payment of bills in a number of accounts and no adequate provision has been made in a 2020 temporary budget for the aforesaid purposes; and*

WHEREAS, *NJSA 40A:4-20 provides for the creation of an emergency temporary appropriation for the purposes above mentioned; and*

WHEREAS, *the total emergency temporary resolutions adopted in the year 2019 pursuant to the provisions of Chapter 96, PL 1951 (NJSA 40A:4-20) including this resolution total \$7,826,341.56.*

NOW, THEREFORE, BE IT RESOLVED *(not less than two thirds of all member of the Council of the Borough of Matawan, New Jersey affirmatively concurring) that in accordance with the provisions of NJSA 40A:4-20:*

- 1. An emergency temporary appropriation be and the same is hereby made for the purposes stipulated in the attached list.*
- 2. That said emergency temporary appropriations will be provided for in the 2020 budget under the appropriate titles.*
- 3. That one certified copy of this resolution be filed with the Director of Local Government Services.*

BE IT FURTHER RESOLVED, *that the amount required by Statue for the payment of 2020 County, and Local School District Taxes, which are not included in this temporary budget, shall be paid as and when due.*

BE IT FURTHER RESOLVED *that a true certified copy of this Resolution shall be forwarded to the following Borough of Matawan Departments: Clerk, Finance as well as Director of Local Government Services.*

2020 Temporary Budget-for May 5, 2020 Meeting

Salary & Wages Other Expenses

GENERAL ADMIN
MAYOR & COUNCIL
MUNI CLERK

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FINANCE	
AUDIT	
TAX COLLECTOR	
TAX ASSES	
LEGAL SERVICES	
ENGINEERING	
DOWNTOWN REDEV	
HISTORICAL SITES	
PLAN/ZONING BD	
CONSTR OFFICIAL	
PROP MAINT	
OTHER INSURANCE OTHER EXP	
INSURANCE-WORKERS COMP	
HOSPITALIZATION	
POLICE	
EMERGENCY 911	
OEM	
VOL 1ST AID SQUAD	
FIRE PREVENTION	
FIRE	
FIRE-AID TO DEPARTMENT	
STREETS & ROADS	
RR PARKING	
SHADE TREE COMM	
SOLID WASTE COLL	
PUBLIC BLDGS	
VEHICLE MAINT	
BD OF HEALTH	3,051.71
ENVIRON COMM	
RECREATION	
FREE PUBLIC LIBRARY	
ACCUM SICK LEAVE	
STREET LIGHTING	
UTILITIES	
PERS	
OASI	
P/F RETIREMENT	
DCRP	
LOSAP	
MUNICIPAL COURT	
PUBLIC DEFENDER	
CAPITAL IMPROVEMENT FUND	
PAYMENT OF BOND PRINCIPAL	
MCIA LEASE PRINCIPAL	
PAYMENT OF BANS	
INTEREST ON BONDS	3,879.50
MCIA LEASE INTEREST	
INTEREST ON NOTES	
GREEN TRUST LOAN	
SPECIAL EMERGENCY	

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SUBTOTAL	-	6,931.21	
TOTAL TEMPORARY EMERGENCY APPROPRIATIONS		6,931.21	5,752,216.55
 WATER SEWER UTILITY			
OPERATING			
BULK WATER PURCHASE/ACQUISITION OF WATER			
BAYSHORE REGIONAL SEWER AUTHORITY			
PAYMENT ON BOND PRINCIPAL			
PERS			
BANS			
INTEREST ON BONDS		1,120.50	
INTEREST ON NOTES			
WATER-SEWER REHAB LOAN			
WASTEWATER LOAN			
SOCIAL SECURITY			
SUBTOTAL	-	1,120.50	
 TOTAL WATER SEWER UTILITY TEMPORARY EMERGENCY APPROPRIATIONS			
		1,120.50	2,074,125.01

Council President Gunn read by title Resolution 20-05-09: Payment of Bills. Councilman Reeve made the motion, seconded by Councilwoman Buckel. Council President Gunn requested a roll call vote. A roll call vote was taken.

Yes: Councilwoman Deana Gunn
Councilman Brian Livesey
Councilwoman Stephanie Buckel
Councilman Nicolas Reeve
Councilman John Lazar

Motion passed.

**RESOLUTION 20-05-09
PAYMENT OF BILLS**

***BE IT RESOLVED** by the Mayor and Council of the Borough of Matawan, New Jersey. That the following numbered vouchers be paid to the persons therein respectively and hereinafter named, for the amounts set opposite their respective names, and endorsed and approved on said vouchers and that warrants be issued therefore, directed to the Borough Collector signed by the Mayor and attested by the Borough Clerk as required by law.*

Current		\$2,583,898.74	
Water & Sewer		\$148,484.12	
Borough Capital		\$64,604.06	
Water Capital		\$68,509.72	
Grant		\$221.01	
Borough Trust		\$34,101.28	
Developers Escrow Account		\$557.25	
Railroad Parking Trust		\$11,500.00	
Recreation Trust		\$600.00	
Total		\$2,912,476.18	

***BE IT FURTHER RESOLVED** that a true certified copy of this Resolution shall be forwarded to the following Borough of Matawan Departments: Finance as well as the Borough Auditor.*

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Privilege of the Floor

Council President Gunn requested a motion to open the Privilege of the Floor. Councilman Reeve made the motion, seconded by Councilwoman Buckel. Council agreed. Motion passed.

There were no comments.

Council President Gunn requested a motion to close the Privilege of the Floor. Councilman Livesey made the motion, seconded by Councilwoman Buckel. Council agreed. Motion passed.

Council President Gunn the Borough is working to complete Main and Broad Streets current curb work and is working with Monmouth County in preparation for County paving anticipated to begin on or about May 18 weather permitting. The County will reach out approximately a week before paving begins with signage to be posted.

Council President Gunn thanked residents for participating in the 2020 Census and encouraged those who have not responded to participate. Matawan is currently at a 62% reply rate.

Council President Gunn thanked residents on conforming to the Governor's Executive Orders on social distancing and asked their continued cooperation.

Adjournment

Council President Gunn requested a motion to adjourn. Councilman Livesey made the motion, seconded by Councilman Reeve. Council agreed. Motion passed.

Meeting adjourned at 7:14 PM.

(Signature on File)

Karen Wynne, RMC
Municipal Clerk