

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 9,565
NET VALUATION TAXABLE 2022 1,331,071,700
MUNICODE 1329

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of MATAWAN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jswisher@scnco.com
Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nicole Horvath, am the Chief Financial Officer, License # N-1687, of the BOROUGH of MONMOUTH, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature nicole.horvath@matawanborough.com
Title CFO/Treasurer
Address 201 Broad Street
Phone Number 732-566-3898
Fax Number 732-290-7585

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **MATAWAN** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate-one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

John R. Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield NJ 07090
(Address)

908-789-9300
(Phone Number)

(Fax Number)

Certified by me
this 17th day _____ of February _____, 2023

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

_____ **BOROUGH OF MATAWAN**

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

_____ **BOROUGH OF MATAWAN**

Chief Financial Officer:

_____ **Nicole Horvath**

Signature:

_____ **nicole.horvath@matawanborough.com**

Certificate #:

_____ **N-1687**

Date:

_____ **3/2/2023**

21-6000836
 Fed I.D. #

 BOROUGH OF MATAWAN
 Municipality

 MONMOUTH
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ 267,569.19	\$ 94,201.46

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.
 _____ Single Audit
 _____ Program Specific Audit
 X _____ Financial Statement Audit Performed in Accordance
 _____ With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nicole.horvath@matawanborough.com 3/2/2023
 Signature of Chief Financial Officer Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **MATAWAN** , County of **MONMOUTH** during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,571,672,500.00

eric.zanetti@matawanborough.com
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF MATAWAN
MUNICIPALITY
 MONMOUTH
COUNTY

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,646.20	
DUE TO - CURRENT FUND		2,030.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,616.00
FUND TOTALS	7,646.20	7,646.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	61,907.52	48,510.78	48,510.78	-	-	61,907.52
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	61,907.52	48,510.78	48,510.78	-	-	61,907.52

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget Appropriations	Appropriation By 40A:4-87				
Recycling Tonnage Grant	44,714.05	27,797.95		19,879.02			52,632.98
Clean Communities Program	87,168.51			28,487.57			58,680.94
Alcohol Education and Rehabilitation Fund	5,125.10						5,125.10
Historical Sites Grant	13,071.00						13,071.00
Body Armor Grant	2,185.98	1,407.83		985.60			2,608.21
NJ DCA Share Grant	10,334.48						10,334.48
Stormwater Management Grant	4,234.00						4,234.00
Drunk Driving Enforcement Fund		19,305.00		19,305.00			-
Body Worn Camera Grant	61,140.00			48,912.00			12,228.00
Coronavirus State & Local Fiscal Recovery Funds	141,713.88			94,201.46			47,512.42
Monmouth County Environmental Health Act	1,750.00						1,750.00
Municipal Drug Alliance	838.00						838.00
Police OEM Grant	2,405.72						2,405.72
Cablevision Grant	550.34						550.34
PAGE TOTALS	375,231.06	29,205.78	19,305.00	211,770.65	-	-	211,971.19

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2022	Other	Received	Transferred from 2022 Budget Appropriations		Balance Jan. 1, 2022	Grant
			Budget	Appropriation By 40A:4-87		
-	-	-	-	-	-	PREVIOUS PAGE TOTALS
36,103.32		18,674.78			17,428.54	Clean Communities Grant
908.80					908.80	Alcohol Education and Rehabilitation Fund
1,842.93		1,842.93				Body Armor Grant
452,168.16		452,168.16				Coronavirus State & Local Fiscal Recovery Funds
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
491,023.21	-	472,685.87	-	-	18,337.34	TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		10.20
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	19,799,080.00
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid	19,799,080.00	XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	10.20	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	XXXXXXXXXXXX
# Must include unpaid requisitions.	19,799,090.20	19,799,090.20

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,503,000.00	1,503,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,386,038.20	2,451,305.40	65,267.20
Added by N.J.S.A. 40A:4-87 (List on 17a)	19,305.00	19,305.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,405,343.20	2,470,610.40	65,267.20
Receipts from Delinquent Taxes		8,396.48	8,396.48
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,723,380.88	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	439,301.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,162,681.88	10,673,339.08	510,657.20
	14,071,025.08	14,655,345.96	584,320.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	33,030,897.96
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	19,799,080.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,255,798.25	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,680.63	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	700,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,673,339.08	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
Total	33,730,897.96	33,730,897.96

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		14,051,720.08
2022 Budget - Added by N.J.S.A. 40A:4-87		19,305.00
Appropriated for 2022 (Budget Statement Item 9)		14,071,025.08
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		315,000.00
Total General Appropriations (Budget Statement Item 9)		14,386,025.08
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		14,386,025.08
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,498,770.53	
Paid or Charged - Reserve for Uncollected Taxes	700,000.00	
Reserved	1,167,283.71	
Total Expenditures		14,366,054.24
Unexpended Balances Canceled (see footnote)		19,970.84

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	4,640,599.61
2.	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	1,887,847.70
4. Amount Appropriated in the 2022 Budget - Cash	1,503,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2022	5,025,447.31	xxxxxxxxxx
	6,528,447.31	6,528,447.31

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,782,559.24
Investments		
		250.00
Sub Total		7,782,809.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,107,111.93
Cash Surplus		4,675,697.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	4,750.00	
Deferred Charges #	345,000.00	
Cash Deficit #		
Total Other Assets		349,750.00
		5,025,447.31

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # of (Abstract of Ratables)		\$ <u>33,223,549.75</u>
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>27,312.24</u>
5a. Subtotal 2022 Levy	\$ <u>33,250,861.99</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2022 Tax Levy		\$ <u>33,250,861.99</u>
6. Transferred to Tax Title Liens		\$ _____
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>12,931.78</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2021	\$ <u>189,630.98</u>	
In 2022*	\$ <u>32,512,628.89</u>	
Homestead Benefit Credit	\$ <u>289,638.09</u>	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ <u>39,000.00</u>	
Total To Line 14	\$ <u><u>33,030,897.96</u></u>	

11. Total Credits		\$ <u><u>33,046,787.62</u></u>
12. Amount Outstanding December 31, 2022		\$ <u>204,074.37</u>

13. Percentage of Cash Collections to Total 2022 Levy,
(Item 10 divided by Item 5c) is 99.33%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>33,030,897.96</u>
Less: Reserve for Tax Appeals Pending		\$ _____
State Division of Tax Appeals		\$ _____
To Current Taxes Realized In Cash (Sheet 17)		\$ <u>33,030,897.96</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	5,000.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	34,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxxx	2,000.00
9. Received in Cash from State	xxxxxxxxxx	37,250.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,750.00
Due To State of New Jersey	-	xxxxxxxxxx
	44,000.00	44,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	34,000.00
Line 4	250.00
Sub - Total	39,000.00
Less: Line 7	-
To Item 10, Sheet 22	39,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2022	19,965.45	XXXXXXXXXX
A. Taxes	6,399.20	XXXXXXXXXX
B. Tax Title Liens	13,566.25	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	2,000.00	XXXXXXXXXX
5. Added Tax Title Liens	2,957.88	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	-	(1)
7. Balance Before Cash Payments	XXXXXXXXXX	24,923.33
8. Totals	24,923.33	24,923.33
9. Balance Brought Down	24,923.33	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	8,396.48
A. Taxes	8,396.48	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale	XXXXXXXXXX	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens	XXXXXXXXXX	XXXXXXXXXX
13. 2022 Taxes	204,074.37	XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	220,601.22
A. Taxes	204,077.09	XXXXXXXXXX
B. Tax Title Liens	16,524.13	XXXXXXXXXX
15. Totals	228,997.70	228,997.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 33.68%

17. Item No. 14 multiplied by percentage shown above is 74,298.49 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	27,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	27,600.00
	27,600.00	27,600.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2022 _____
 Realized in 2022 Budget _____
 To Results of Operation (Sheet 19) _____

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	16,719,000.00	
Issued	xxxxxxxxxx		
Paid	875,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	15,844,000.00	xxxxxxxxxx	
	16,719,000.00	16,719,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 915,000.00
2023 Interest on Bonds*		\$ 509,397.15	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 509,397.15

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	9,081.20	
Issued	xxxxxxxxxx		
Paid	9,081.20	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Loan Maturities	9,081.20	9,081.20	
2023 Interest on Loans			\$ -
Total 2023 Debt Service for GREEN TRUST Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-		
2023 Loan Maturities	-	xxxxxxxxxx	
2023 Interest on Loans			\$ -
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	-
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	-
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2022

2023 Interest
Requirement

1. Emergency Notes	\$	\$	
2. Special Emergency Notes	\$	\$	
3. Tax Anticipation Notes	\$	\$	
4. Interest on Unpaid State & County Taxes	\$	\$	
5. _____	\$	\$	
6. _____	\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. 2017 MCIA Capital Lease Obligation	365,000.00	178,000.00	24,695.00
2. 2013 MCIA Capital Lease Obligation	37,000.00	36,000.00	2,920.00
3. 2015 MCIA Capital Lease Obligation	66,000.00	21,000.00	3,720.00
4. 2019 MCIA Capital Lease Obligation	770,000.00	106,000.00	43,800.00
5. 2021 MCIA Capital Lease Obligation	718,000.00	134,000.00	40,682.69
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,956,000.00	475,000.00	115,817.69

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Ord. 85-23/86-21/03-11 Preliminary Planning Expenses & Improvements to Lake Letterts and Lake Matawan Dr		643,258.55						643,258.55
Ord. 94-10/96-8 Construction of Parking Lot - Main Street	600.00						600.00	
Ord. 95-22 Renovation of Clinton and Jackson Street Pa	7,030.00						7,030.00	
Ord. 97-32/97/45/00-08 Lockslea Heights and Ivy Court								
Roadway Imp and Edgemere Drive Drainage Improvment	799.55						799.55	
Ord. 98-25 Various Improvements to Burrowes Mansion	1,662.02						1,662.02	
Ord. 01-21/02-15/06-18/13-19/18-15 Improvements to Municipal Community Center		13,985.66						13,985.66
Ord. 03-12 Purchase of Various Equipment	459.03						459.03	
Ord. 04-21 Acquisition of Dump Truck	3,764.30						3,764.30	
Ord. 04-23 Renovations to Matawan Aberdeen Library and Clinton Street Community Center	4,519.87						4,519.87	
Ord. 05-11/07-22/17-07/18-05/19-02 Multi-Park Development and Side Walk Improvements	510,866.73						510,866.73	
Ord. 08-19 2008 Road Program	7,853.77						7,853.77	
Ord. 10-19 Various Road Improvements	19.94						19.94	
Ord. 12-08 Various Equipment	61,850.84						61,850.84	
Page Total	599,426.05	657,244.21	-	-	-	-	599,426.05	657,244.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	599,426.05	657,244.21	-	-	-	-	599,426.05	657,244.21
Ord. 13-11/13-18 2013 Road Improvement	82,092.09						82,092.09	
Ord. 15-07 2015 Road Improvement	582,999.65						582,999.65	
Ord. 16-07 Refunding Bond Ordinance	310.11	690,000.00					310.11	690,000.00
Ord. 16-09/17-15 2016 Road Improvement	5,383.57	291.52					5,383.57	291.52
Ord. 17-06/18-06 Transit Village Improvements	12,277.31						12,277.31	
Ord. 17-16/18-03 Construction of Recycling Center	548.33						548.33	
Ord. 18-16/19-05 2018 Road Program and Sewer Rehat	296,268.40						296,268.40	
Ord. 19-12 Improvement to Lake Lefferts Dam and Bridge	500,000.00	2,100,000.00					500,000.00	2,100,000.00
Ord. 19-23 2019 Road Program	193,284.00						193,284.00	
Ord. 19-24 Main Street Streetscape Phase III		66,448.36						66,448.36
Ord. 20-10 2020 Road Program				485.60				485.60
Ord. 22-02 2022 Road Program			1,074,000.00		1,074,000.00			
PAGE TOTALS	2,272,589.51	3,513,984.09	1,074,000.00	485.60	1,074,000.00	-	2,272,589.51	3,514,469.69

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	215,769.69
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Funds received for fully funded ordinance		149,358.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	365,127.69	xxxxxxxxxx
	365,127.69	365,127.69

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for Year 2022 was \$ 33,250,861.99
 2. Amount of Item 1 Collected in 2022 (*) \$ 33,030,897.96
 3. Seventy (70) percent of Item 1 \$ 23,275,603.39
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2022?
Answer YES or NO No
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?
Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO No

- D.
1. Cash Deficit 2021 \$ _____
 2. 4% of 2021 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2022 \$ _____
 4. 4% of 2022 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

	<u>2021</u>	<u>2022</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 2,681.37	\$ 2,681.37
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ 10.20	\$ 10.20

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING

RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	957,748.60	
Investments		
Change Fund	50.00	
Due from - Water & Sewer Capital Fund	185,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	301,172.71	
Liens Receivable	361.60	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		396,141.03
Encumbrances Payable		63,481.15
Accrued Interest on Bonds and Notes		74,875.91
Due to -		
Utility Overpayments		14,541.89
Accounts Payable		16,940.75
Prepaid Charges		6,532.82
		572,513.55 "C"
Subtotal - Cash Liabilities		486,534.31
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		385,285.05
Total	1,444,332.91	1,444,332.91

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	4,959.69							4,959.69
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	4,959.69	-	-	-	-	-	-	4,959.69

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	156,131.67	156,131.67	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,508,819.00	4,508,819.00	-
Increased Rents	338,161.43	572,757.07	234,595.64
Delinquencies Received	291,132.96	291,132.96	-
Micellaneous - ARPA Funds	94,093.18	94,093.18	-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,388,338.24	5,622,933.88	234,595.64
Deficit (General Budget) **	5,388,338.24	5,622,933.88	234,595.64

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,388,338.24
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	5,388,338.24
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,388,338.24
Deduct Expenditures:	
Paid or Charged	4,966,851.69
Reserved	396,141.03
Surplus (General Budget)**	
Total Expenditures	5,362,992.72
Unexpended Balance Canceled (See Footnote)	25,345.52

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water & Sewer Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,622,933.88	
Miscellaneous Revenue Not Anticipated	10,649.40	
2021 Appropriation Reserves Canceled in 2022	216,488.49	
Accrued Interest Canceled	2,293.69	
Canceled Accounts Payable	860.00	
Total Revenue Realized		5,853,225.46
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	4,966,851.69	
Reserved	396,141.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Interfunds Advanced	185,000.00	
Total Expenditures	5,547,992.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,547,992.72
Excess		305,232.74
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	305,232.74	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2021

2021 Appropriation Reserves Canceled in 2022	216,488.49	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		216,488.49

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	234,595.64
Unexpended Balances of Appropriations	xxxxxxxxxx	25,345.52
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	10,649.40
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	216,488.49
Canceled Accounts Payable & Accrued Interest		3,153.69
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Interfunds Advanced	185,000.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	305,232.74	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	490,232.74	490,232.74

OPERATING SURPLUS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	236,183.98
Excess in Results of 2022 Operations	xxxxxxxxxx	305,232.74
Amount Appropriated in the 2022 Budget - Cash	156,131.67	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	385,285.05	xxxxxxxxxx
	541,416.72	541,416.72

**ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	957,748.60
Investments	
Interfund Accounts Receivable	
Subtotal	957,748.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	572,513.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	385,235.05
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	385,235.05

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021

\$ 515,798.36

Increased by:

Rents Levied

\$ 5,158,083.38

Decreased by:

Collections

\$ 5,372,709.03

Overpayments applied

\$ _____

Transfer to Liens

\$ _____

Other

\$ _____

\$ 5,372,709.03

Balance December 31, 2022

\$ 301,172.71

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2021

\$ 361.60

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ -

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ -

Balance December 31, 2022

\$ 361.60

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ 80,002.31	\$ 80,002.31	\$ _____	\$ _____
Total Operating	\$ 80,002.31	\$ 80,002.31	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	

WATER & SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2022	xxxxxxxxxx	5,713,000.00
Issued	xxxxxxxxxx	
Paid	480,000.00	xxxxxxxxxx
Outstanding - December 31, 2022	5,233,000.00	xxxxxxxxxx
2023 Bond Maturities - Capital Bonds	5,713,000.00	5,713,000.00
2023 Interest on Bonds		\$ 180,297.85
		\$ 505,000.00

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 180,297.85
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 60,274.33
Subtotal	\$ 120,023.52
Add: Interest to be Accrued as of 12/31/2023	\$ 60,274.33
Required Appropriation 2023	\$ 180,297.85

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

WATER & SEWER UTILITY LOAN

Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	-
Required Appropriation 2023	\$	-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2023		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2022	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Ord 95-39/02-06 Ten-Inch Water Main	4,226.51						4,226.51	
Ord 02-16 Improvements to Sewer System	4,800.28						4,800.28	
Ord 02-02/02-07 Reconstruction of Pump Station	3,269.45						3,269.45	
Ord 02-18/07-27 Water Main & Sanitary Sewer Imp	2,075.57						2,075.57	
Ord 09-07 Water Treatment Plant Improvements	1,685.19						1,685.19	
Ord 08-24/13-10 Various Water/Sewer Improve	4,756.79						4,756.79	
Ord 09-25 Water Treatment Plant Improvements	318,991.72	294,776.00					318,991.72	294,776.00
Ord 10-18 Replacement of Water Mains	33,803.07						33,803.07	
Ord 13-12 Replacement of Water Mains	106,138.75						106,138.75	
Ord 15-06 Various Water/Sewer Improvements	55,767.41						55,767.41	
Ord 16-08 Various Water/Sewer Improvements	786.31						786.31	
Ord 19-06 Water/Sewer Improvements	209,846.78						209,846.78	
Ord 20-10 Water/Sewer Improvements		315,946.25			199,407.65			116,538.60
Ord 22-01 Water/Sewer Improvements			4,006,000.00		3,517,245.27			488,754.73
PAGE TOTALS	746,147.83	610,722.25	4,006,000.00	-	3,716,652.92	-	746,147.83	900,069.33

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	610,722.25	4,006,000.00	-	3,716,652.92	-	746,147.83	900,069.33
PAGE TOTALS	746,147.83	610,722.25	4,006,000.00	-	3,716,652.92	-	746,147.83	900,069.33

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	746,147.83	610,722.25	4,006,000.00	-	3,716,652.92	-	746,147.83	900,069.33
TOTALS	746,147.83	610,722.25	4,006,000.00	-	3,716,652.92	-	746,147.83	900,069.33

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,046,600.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	191,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	875,600.00	XXXXXXXXXX
	1,066,600.00	1,066,600.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

