

2020 Municipal Budget

**BOROUGH OF MATAWAN, COUNTY OF MONMOUTH
FOR THE FISCAL YEAR 2020**

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	1,353,000.00	1,148,550.00
2. Total Miscellaneous Revenues	2,547,926.91	2,911,594.87
3. Receipts from Delinquent Taxes		
4. a) Local Tax for Municipal Purposes	9,123,332.35	8,524,324.68
b) Addition to Local School District Tax		
c) Minimum Library Tax	392,821.61	372,962.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bond	9,516,153.96	8,897,286.68
Total General Revenues	13,417,080.87	12,957,431.55

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	4,428,715.76	4,300,208.87
Other Expenses	5,010,813.78	4,765,743.64
2. Deferred Charges & Other Appropriations	1,137,738.80	1,124,271.79
3. Capital Improvements	295,000.00	295,000.00
4. Debt Service (Include for School Purposes)	1,844,812.53	1,972,207.25
5. Reserve for Uncollected Taxes	700,000.00	500,000.00
Total General Appropriations	13,417,080.87	12,957,431.55
Total Number of Employees	54	55

2020 Dedicated Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	621,869.19	515,638.91
2. Miscellaneous Revenues	4,700,000.00	4,619,000.00
3. Deficit (General Budget)		
Total Revenues	5,321,869.19	5,134,638.91
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	818,580.55	780,604.84
Other Expenses	2,997,623.44	2,906,792.76
2. Capital Improvements	100,000.00	100,000.00
3. Debt Service	1,297,778.00	1,240,410.00
4. Deferred Charges & Other Appropriations	107,887.20	106,831.31
5. Surplus (General Budget)		
Total Appropriations	5,321,869.19	5,134,638.91
Total Number of Employees	10	10

Balance of Outstanding Debt		
	General	Water/Sewer
Interest	3,102,227.47	1,536,693.53
Principal	8,615,990.76	9,130,696.07
Outstanding Balance	11,718,218.23	10,667,389.60

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Matawan, County of Monmouth, on May 19, 2020.

A hearing on the budget and tax resolution will be held at the Borough Hall on June 16, 2020 at 7:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Due to current NJS Executive Orders, it has yet to be determined if the Public Hearing will be conducted on-site or by remote video access. Please visit the Borough's website at www.matawanborough.com or contact Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the hours of 8:30 (AM) to 4:30 (PM) for further information.

Copies of the budget are available on the Borough's website at www.matawanborough.com, or in the Office of the Borough Clerk by contacting Karen Wynne, Borough Clerk of the Borough of Matawan, at (732) 566-3898 ext. 602 or karen.wynne@matawanborough.com, during the hours of 8:30 (AM) to 4:30 (PM).