

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS 8,810
NET VALUATION TAXABLE 2017 1,028,556,200
MUNICODE 1329

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough _____ of Matawan Borough _____ County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Monica Antista
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Monica Antista am the Chief Financial Officer, License #N-0649, of the Borough of Matawan Borough, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	Monica Antista
Title	
Address	201 Broad St. Matawan, NJ 07747
Phone Number	
Email	monica.antista@matawanborough.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Matawan Borough as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Bob Swisher
Registered Municipal Accountant
Suplee Clooney & Company

Firm Name
308 East Broad Street
Westfield, NJ 07090

Address

Phone Number
rswisher@scnco.com

Email

Certified by me
2/5/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" **noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Matawan Borough
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Matawan Borough
Chief Financial Officer: Monica Antista
Signature: Monica Antista
Certificate #: _____
Date: 2/6/2018

21-60000836
 Fed I.D. #
 Matawan Borough
 Municipality
 Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended	\$
			\$12,355.39
Total			\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Monica Antista 2/5/2018
 Signature of Chief Financial Officer Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Matawan Borough, County of Monmouth during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,086,360,300

Monica Antista
SIGNATURE OF TAX ASSESSOR

Matawan Borough
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	102.50	
Interfund Receivable - Trust Other Fund	7,935.18	
Delinquent Taxes	10,745.60	
Tax Title Liens	2,964.79	
Property Acquired by Taxes	27,600.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	49,348.07	0.00
Cash Liabilities		
Interfund Payable - General Capital Fund		148,108.31
Interfund Payable - Federal and State Fund		170,652.26
Encumbrances Payable		182,671.31
Accounts Payable		2,276.15
Prepaid Taxes		1,039,919.26
Reserve for Due State - Marriage Licenses		1,643.00
Reserve for Master Plan		1,453.25
Reserve for Debris Clean Up		12,804.05
Reserve for Insurance Damages		49,907.68
Reserve for Property Reassessment		41,504.40
Library Taxes Payable		182.00
Appropriation Reserves		821,318.40
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		0.00
Regional School Tax Payable		10.18
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		45,961.62
Special District Taxes Payable		
State Library Aid		1,912.00
Subtotal Cash Liabilities	0.00	2,520,323.87
Current Fund Total		
Change Fund	150.00	
Petty Cash	26.45	
Investments		
Cash	6,583,404.88	
Due from State of NJ - Senior Citizens & Veterans Deductions	3,000.00	
Deferred Charges	63,000.00	
Deferred School Taxes	0.00	
Reserve for Receivables		49,348.07
School Taxes Deferred		0.00
Fund Balance		4,129,257.46
Total	6,698,929.40	6,698,929.40

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund Receivable - Current Fund	170,652.26	
Encumbrances Payable		3,940.00
Cash	0.00	
Federal and State Grants Receivable	767.52	
Appropriated Reserves for Federal and State Grants		129,221.43
Unappropriated Reserves for Federal and State Grants		38,258.35
	171,419.78	171,419.78

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Expenditures		693.93
Cash	693.93	
Deferred Charges	0.00	
Total Animal Control Fund	693.93	693.93
Trust Other Fund		
Interfund Payable - Current Fund		7,935.18
Reserve for Developer's Escrow Deposits		243,398.22
Reserve for Miscellaneous Trust Deposits		931,748.15
Reserve for State Unemployment Insurance		25,924.44
Reserve for Law Enforcement Trust		4,330.27
Reserve for Recreation Trust		42,886.82
Reserve for Railroad Parking		92,355.54
Reserve for Prepaid Railroad Parking Permits		229,920.00
Reserve for Payroll Deductions Payable		96,642.38
Cash	1,675,141.00	
Deferred Charges	0.00	
Total	1,675,141.00	1,675,141.00
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:

(1)	<u> </u>	\$
X	<u> </u>	25%
(2)	<u> </u>	\$0.00

Municipal Public Defender Trust Cash Balance December 31, 2017:

(3)	<u> </u>	\$7,923.16
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$7,923.16

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u> </u>	Monica Antista
Signature:	<u> </u>	Monica Antista
Certificate #:	<u> </u>	
Date:	<u> </u>	2/5/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Reserve for Fire Safety	\$25,231.69	\$1,842.00	4,980.71	\$22,092.98
Reserve for Fire Prevention Dedicated	\$847.26	\$750.00		\$1,597.26
Tax Title Lien Redemptions Payable	\$31,135.42	\$649,041.18	636,339.61	\$43,836.99
Police Firearms Donations	\$2,742.49	\$		\$2,742.49
Tax Title Lien Premiums	\$893,175.00	\$428,600.00	697,100.00	\$624,675.00
Off Duty Police	\$34,936.97	\$201,754.88	201,382.72	\$35,309.13
K-9 Unit Fund	\$	\$66,351.00		\$66,351.00
Public Defender	\$7,923.16	\$		\$7,923.16
Developer's Escrow	\$108,700.33	\$34,046.64	29,073.11	\$113,673.86
Recycling Program	\$13,287.09	\$259.19		\$13,546.28
Totals	\$1,117,979.41	\$1,382,644.89	\$1,568,876.15	\$931,748.15

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget		
Assessment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilities					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
Totals	0.00	0.00	0.00	0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges: Funded	10,815,663.68	
Deferred Charges: Unfunded	5,893,259.01	
Capital Lease Obligations	639,000.00	
Grants Receivable	827,008.68	
Monmouth County Improvement Authority Receivable	44,772.00	
Interfund Receivable - Current Fund	148,108.31	
Interfund Payable - Water & Sewer Utility Capital Fund		2,799.13
Capital Lease Obligations Payable		639,000.00
Reserve to Pay Debt Service		22,739.85
Contracts Payable		2,022,937.72
Cash	1,158,347.93	
Deferred Charges	0.00	
General Capital Bonds		10,737,096.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		1,746,040.00
Assessment Notes		
Loans Payable		78,567.68
Loans Payable		0.00
Improvement Authorizations - Funded		1,570,660.26
Improvement Authorizations - Unfunded		2,405,465.52
Capital Improvement Fund		218,652.76
Down Payments on Improvements		0.00
Capital Surplus		82,200.69
Total	19,526,159.61	19,526,159.61

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water & Sewer Utility Operating	96,222.04	2,159,908.98	41,533.12	2,214,597.90
Water & Sewer Utility Capital	0.00	1,753,980.40	0.00	1,753,980.40
Water & Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Current	1,602,582.52	5,797,329.48	816,507.12	6,583,404.88
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		705.93	12.00	693.93
Trust - Other	18,250.27	1,702,457.80	45,567.07	1,675,141.00
Municipal Open Space Trust Fund				0.00
Capital - General		1,446,160.24	287,812.31	1,158,347.93
Total	1,717,054.83	12,860,542.83	1,191,431.62	13,386,166.04

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Monica Antista

Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TAX COLLECTOR - ACCT #489903410	7,541.02
CURRENT - ACCT#489903354	5,789,788.46
ANIMAL CONTROL - ACCT# 489903362	705.93
TRUST OTHER - ACCT #489903346	949,278.40
DEVELOPER'S ESCROW - ACCT #489903453	557.24
DEVELOPER'S ESCROW (Sub-Accounts) - ACCT #489903453	242,195.98
LAW ENFORCEMENT TRUST ACCOUNT - ACCT #489903370	4,330.27
UNEMPLOYMENT ACCOUNT - ACCT #489903429	25,924.44
PAYROLL - ACCT #489903389	117,817.51
RECREATION TRUST - ACCT #489903402	43,998.42
RAILROAD PARKING ACCOUNT - ACCT #489903397	318,355.54
GENERAL CAPITAL ACCOUNT ACCT #489903338	1,446,160.24
WATER & SEWER UTILITY ACCOUNT - ACCT #489903445	1,658,485.97
WATER & SEWER UTILITY ACCOUNT - CD # 48101909	501,423.01
WATER & SEWER UTILITY CAPITAL ACCOUNT - ACCT #489903437	1,753,980.40
Total	12,860,542.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2017	Other Grant Receivable Amount	Other Grant Receivable Description
Recycling Tonnage Grant		14,366.57	14,366.57		0.00		
Clean Communities Program		20,016.79			0.00	-20,016.79	Unappropriated Reserve Applied
Alcohol Education & Rehabilitation Fund		785.61			0.00	-785.61	Unappropriated Reserve Applied
Body Armor Replacement Fund		2,184.17			0.00	-2,184.17	Unappropriated Reserve Applied
CDBG - Street Improvements & ADA Curb Cut and Drainage	100.88				100.88		
CDBG - County of Monmouth		102,019.00			0.00	-102,019.00	Unappropriated Reserve Applied
Bayshore DWO Saturation Patrol	666.64				666.64		
Cablevision Grant	550.34				550.34		
Total	767.52	139,372.14	14,366.57		0.00	767.52	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Budget	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
			Appropriation By 40A:4-87	Budget					
Recycling Tonnage Grant	22,850.88	14,366.57		3,250.93				33,966.52	
Clean Communities Program	52,182.85	20,016.79		2,842.50				69,357.14	
Alcohol Education & Rehabilitation Fund	1,272.34	785.61						2,057.95	
Body Armor Replacement Fund	1,543.11	2,184.17						3,727.28	
NJ DCA Share Grant	10,334.48							10,334.48	
Stormwater Management Program	4,234.00							4,234.00	
Monmouth County Environmental Health Act	1,750.00							1,750.00	
Municipal Drug Alliance	838.00							838.00	
Police OEM Grant	2,405.72							2,405.72	
CDBG Grant - County of Monmouth		102,019.00		102,019.00				0.00	
Cablevision Grant	550.34							550.34	
Total	97,961.72	139,372.14	0.00	108,112.43			0.00	129,221.43	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Budget	Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
			Transferred from 2017 Budget	Appropriation By 40A:4-87					
CDBG Grant - County of Monmouth	102,019.00	102,019.00						0.00	
Body Amor Replacement Fund	2,184.17	2,184.17			2,347.94			2,347.94	
Alcohol Education & Rehabilitation Fund	785.61	785.61			1,544.16			1,544.16	
Clean Communities Grant	20,016.79	20,016.79			17,005.52			17,005.52	
Burron Mansion Grant	-	-			6,240.00			6,240.00	
Recycling Tonnage Grant					11,120.73			11,120.73	
Total	125,005.57	125,005.57	0.00		38,258.35		0.00	38,258.35	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable #	85001-00	
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 -2017)	85002-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable #	85003-00	0.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy	85105-00	
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017	85046-00	0.00
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85031-00	10.18
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		17,672,519.00
Levy Calendar Year 2017		
Paid	17,672,519.00	
Balance December 31, 2017		
School Tax Payable	85033-00	10.18
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00
Prepaid Ending Balance		
Total	17,672,529.18	17,672,529.18

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85041-00	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable	85043-00	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes	80003-01	
Due County for Added and Omitted Taxes	80003-02	3,019.37
2017 Levy		
General County	80003-03	2,648,678.21
County Library	80003-04	
County Health		53,440.25
County Open Space Preservation		155,622.75
Due County for Added and Omitted Taxes	80003-05	45,961.34
Paid	2,860,760.30	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	45,961.62	
Total	2,906,721.92	2,906,721.92

Paid for Regular County Levies 2,857,741.21

Paid for Added and Omitted Taxes 3,019.09

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017	80003-06	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Total 2017 Levy	80003-07	
Paid	80003-08	
Balance December 31, 2017	80003-09	
Total		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		1,912.00
Expended (Debit)		
Balance December 31, 2017	1,912.00	
Total	1,912.00	1,912.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	681,860.00	681,860.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,872,796.83	2,757,442.71	-115,354.12
Added by NJS40A:4-87			
Total Miscellaneous Revenue Anticipated	2,872,796.83	2,757,442.71	-115,354.12
Receipts from Delinquent Taxes		17,839.72	17,839.72
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	8,073,107.31		
(b) Addition to Local District School Tax			
(c) Minimum Library Tax	345,040.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation	8,418,147.31	9,239,589.75	821,442.44
Total	11,972,804.14	12,696,732.18	723,928.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	80108-00	29,365,811.30
Amount to be Raised by Taxation		
Local District School Tax	80109-00	
Regional School Tax	80119-00	17,672,519.00
Regional High School Tax	80110-00	
County Taxes	80111-00	2,857,741.21
Due County for Added and Omitted Taxes	80112-00	45,961.34
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	0.00
Reserve for Uncollected Taxes	80114-00	450,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	
Balance for Support of Municipal Budget (or)	80116-00	9,239,589.75
*Excess Non-Budget Revenue (see footnote)	80117-00	
*Deficit Non-Budget Revenue (see footnote)	80118-00	
Total	29,815,811.30	29,815,811.30

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Monica Antista

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	11,972,804.14
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,972,804.14
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,972,804.14
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,972,804.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,700,336.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	821,318.40
Total Expenditures	80012-11	11,971,654.55
Unexpended Balances Cancelled (see footnote)	80012-12	1,149.59

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Tax Overpayments Cancelled		7,090.44
Unexpended Balances of CY Budget Appropriations		1,149.59
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Delinquent Tax Collections		17,839.72
Excess of Anticipated Revenues: Required Collection of Current Taxes		821,442.44
Miscellaneous Revenue Not Anticipated		260,640.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		356,345.89
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Prior Years Interfunds Returned in CY (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	115,354.12	
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	1,349,154.26	
Deficit Balance	1,464,508.38	1,464,508.38

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	66,978.62
FEMA Reimbursement	74,230.02
LEA / Fire Rebates	18,360.56
Worker's Compensation	8,710.00
Senior Citizens & Veterans Administrative Fee	985.00
Voided Prior Year Checks	1,796.67
Board of Health - Miscellaneous	500.00
Miscellaneous	89,079.43
Total Amount of Miscellaneous Revenues Not Anticipated	260,640.30

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,349,154.26
Amount Appropriated in the CY Budget - Cash	681,860.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,461,963.20
Balance December 31, 2017	4,129,257.46	
	4,811,117.46	4,811,117.46

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,583,404.88
Investments		
Sub-Total		6,583,404.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,520,323.87
Cash Surplus	80014-09	4,063,081.01
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,000.00
Deferred Charges #	80014-12	63,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	66,000.00
	80014-15	4,129,081.01

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	28,953,857.03
	(Abstract of Ratables)		
2.	Amount of Levy Special District Taxes	82113-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00 82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	465,296.85
5a.	Subtotal 2017 Levy	29,419,153.88	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	29,419,153.88
6.	Transferred to Tax Title Liens	82107-00	10,106.26
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	35,164.99
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016 In 2017 *	82121-00 82122-00	289,562.99 28,722,685.25
	Homestead Benefit Revenue	82124-00	302,813.06
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	50,750.00
11.	Total to Line 14 Total Credits	82111-00	29,365,811.30
12.	Amount Outstanding December 31, 2017	83120-00	8,071.33
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.82 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		29,365,811.30
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		29,365,811.30

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$29,419,153.88, and Item 10 shows \$29,365,811.30, the percentage represented by the cash collections would be \$29,365,811.30 / \$29,419,153.88 or 99.82. The correct percentage to be shown as Item 13 is 99.82%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	1,500.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	7,250.00	
Veterans Deductions Per Tax Billings (Debit)	42,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		49,250.00
Balance December 31, 2017	52,250.00	3,000.00
		52,250.00

Calculation of Amount to be included on Sheet 22, Item

10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	7,250.00
Line 3	42,500.00
Line 4	1,000.00
Sub-Total	50,750.00
Less: Line 7	0.00
To Item 10	50,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017		
Taxes Pending Appeals		
Interest Earned on Taxes Pending Appeals		
Contested Amount of 2017 Taxes Collected which are Pending State Appeal		
Interest Earned on Taxes Pending State Appeals		
Cash Paid to Appellants (Including 5% Interest from Date of Payment		
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2017		
Taxes Pending Appeals*		
Interest Earned on Taxes Pending Appeals		

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Monica Antista
Signature of Tax Collector

2/6/2018

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015- 12,072,978.45	XXXXXXXXXX
2. Local District School Tax -		
Actual	80016-	
Estimate**	80017-	XXXXXXXXXX
3. Vocational School Tax-		
Actual		XXXXXXXXXX
Estimate**		XXXXXXXXXX
4. Regional School District Tax-		
Actual		17,672,519.00
Estimate**	18,025,969.38	XXXXXXXXXX
5. Regional High School Tax- School Budget		
Actual	80018-	
Estimate**	80019-	XXXXXXXXXX
6. County Tax -		
Actual	80020-	2,857,741.21
Estimate**	80021-	XXXXXXXXXX
7. Special District Taxes -		
Actual	80022-	
Estimate**	80023-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01 33,013,843.86	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02 3,675,691.77	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03 29,338,152.09	
11. Amount of Item 10 Divided by <u>98.52%</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, sheet 22)	80024-04 29,838,152.09	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	2,914,896.03	
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	8,897,286.68	
Total Amount (see Line 11)	11,812,182.71	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80023-6 500,000.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	12,072,978.45	
Sub - Total	500,000.00	
Less: Item 9 - Total Anticipated Revenues	12,572,978.45	
Amount to be Raised by Taxation in Municipal Budget	80024-07 3,675,691.77	
	8,897,286.68	

* May not be stated in an amount less than "actual" Tax of year 2017

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation

NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and Item 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$1,444,638.46
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/(2017 Total Levy)]	%
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$2,889,276.92
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$-2,889,276.92
2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item8(L) budget sheet 29	
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	
4.	Cash Required	\$
5.	Total Required at	\$-2,889,276.92 (items 4+6)
6.	Reserve for Uncollected Taxes (item E above)	-2,889,276.92

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2017	12,269.52	
	A. Taxes		7,631.91
	B. Tax Title Liens		4,637.61
2.	Cancelled		
	A. Taxes		
	B. Tax Title Liens		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes		
	B. Tax Title Liens		
4.	Added Taxes		
5.	Added Tax Title Liens	1,000.00	
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens		
	B. Tax Title Liens - Transfers from Taxes		
7.	Balance Before Cash Payments		13,269.52
8.	Totals	13,269.52	13,269.52
9.	Collected:		17,839.72
	A. Taxes		5,957.64
	B. Tax Title Liens		11,882.08
10.	Interest and Costs - 2017 Tax Sale	103.00	
11.	2017 Taxes Transferred to Liens	10,106.26	
12.	2017 Taxes		
13.	Balance December 31, 2017	8,071.33	13,710.39
	A. Taxes		
	B. Tax Title Liens		
14.	Totals	31,550.11	31,550.11

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 134.44

16. Item No. 14 multiplied by percentage shown above is 1,843,224.83 And represents the maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	27,600.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017	27,600.00	27,600.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2017	\$0.00
Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	80025-00		80026-00	
					Reduced in 2017	Cancelled by Resolution	By 2017 Budget	
1/1/2012	Superstorm Sandy	100,000.00	20,000.00	20,000.00		20,000.00		0.00
1/1/2014	Property Assessment	75,000.00	15,000.00	45,000.00		15,000.00		30,000.00
1/1/2015	Master Plan	55,000.00	11,000.00	44,000.00		11,000.00		33,000.00
Totals		230,000.00	46,000.00	109,000.00		46,000.00		63,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Monica Antista
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

 Monica Antista
 Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	80027-00		80028-00	
					By 2017 Budget	Cancelled by Resolution	Reduced in 2017	
				109,000.00				
Totals		230,000.00						
Balance Dec. 31, 2017								

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		95,092.09	
Issued (Credit)			
Paid (Debit)	16,524.41		
Outstanding Dec. 31, 2017	80033-04 78,567.68		
	95,092.09	95,092.09	
2018 Loan Maturities		80033-05	16,856.55
2018 Interest on Loans		80033-06	1,487.49
Total 2018 Debt Service for Loan		80033-13	18,344.04

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		80033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	0.00		
	0.00	0.00	
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

Outstanding Dec. 31, 2017	2018 Interest Requirement
\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
6/8/2018	39,285.90		2.25	6/8/2018	1,746,040.00	6/8/2017	1,746,040.00	Ord 13-11/13-18 - 2013 Road Improvement
	39,285.90	0.00			1,746,040.00		1,746,040.00	

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds	Expended	Canceled Authorizations	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 85-23/86-21/03-11 - Preliminary Planning Expenses & Improvements to Lake Lafferts and Lake Matawan Dr				136.50				
Ord 94-10/96-8 - Construction of Parking Lot - Main Street	600.00						600.00	
Ord 95-22 - Renovation of Clinto and Jackson Street Park	7,030.00						7,030.00	
Ord 97-32/97-45/00-08 - Lockslea Heights and Ivy Court Roadway Imp and Edgemere Drive Drainage Improvements	799.55						799.55	
Ord 98-25 - Various Improvements to Burrows Mansion	1,662.02						1,662.02	
Ord 01-21/02-15/06-18/13-19 - Committee Center		108,903.58			2,199.78		106,703.80	
Ord 03-12 - Purchase of Various Equipment	459.03						459.03	
Ord 04-21 - Acquisition of Dump Truck	3,764.30						3,764.30	
Ord 04-23 - Renovations to Matawan Aberdeen Library and Clinton Street Community Center	4,519.87						4,519.87	
Ord 05-11/07-22/17-07 - Multi-Park Development and Side Walk Improvements		577,454.57	250,000.00		748,400.00			79,054.57
Ord 08-19 - 2008 Road Program	7,853.77						7,853.77	
Ord 10-19 - Various Road Improvements	19.94						19.94	
Ord 12-08 - Various Equipment		100,564.47			11,051.63		89,512.84	
Ord 13-11/13-18 - 2013 Road Improvement		277,022.98			9,722.17		267,300.81	

Ord 15-07 - 2015 Road Improvement	530,988.77	53,957.95	584,946.72	
Ord 16-07 - Refunding Bond Ordinance	690,000.00	310.11		690,000.00
Ord 16-09;17-15 - 2016 Road Improvement	113,960.00			869,400.28
Ord 17-04 - Main Street Streetscape Improvement Program - Phase II		257,065.00		8,935.00
Ord 17-05 - Capital Improvements to the Major John Burrowes Mansion		40,730.50	258,627.50	
Ord 17-06 - Transit Village Improvements		63,450.00	236,550.00	
Ord 17-14 - Refunding Bond Ord for Various Capital Improvements Related to ESIP		859,825.00		90,175.00
Ord 17-16 - Recycling Center		222,000.00		8,000.00
Total	4,690,738.54	54,404.56	1,570,660.26	2,405,465.52

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			282,689.76
Received from CY Budget Appropriation * (Credit)			295,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		359,037.00	
Balance December 31, 2017	80031-05	218,652.76	
		577,689.76	577,689.76

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	80030-05	
	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-04 - Mainstreet Streetscape Improvement Program - Phase II	266,000.00	108,000.00	5,679.00	5,679.00
Ord 17-05 - Capital Improvements to Burrowes Mansion	299,358.00		299,358.00	299,358.00
Ord 17-06 - Transit Village Improvements	300,000.00			
Ord 17-07 - Amends 05-11/07-22	250,000.00			
Ord 17-14 - Capital Improvements related to the Energy Savings Improvement Program	950,000.00	950,000.00		
Ord 17-15 - Amending 16-09	900,000.00	857,000.00	43,000.00	43,000.00
Ord 17-16 - Construction of Recycling Center	230,000.00	219,000.00	11,000.00	11,000.00
Total	3,195,358.00	2,134,000.00	359,037.00	359,037.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

	Debit	Credit
Balance January 1, CY (Credit)		63,543.69
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		18,657.00
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	80029-04 82,200.69	 82,200.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2018
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L.1981)

A.

1. Total Tax Levy for the Year 2017 was	29,419,153.88
2. Amount of Item 1 Collected in 2017 (*)	29,365,811.30
3. Seventy (70) percent of Item 1	20,593,407.72

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO:	No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO: If answer is "NO" give details	No

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	No
---	----

D.

1. Cash Deficit 2016			
2. 4% of 2016 Tax Levy for all purposes:	Levy		
3. Cash Deficit 2017			
4. 4% of 2017 Tax Levy for all purposes:	Levy		1,176,766.16

E.

	Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$	\$45,961.62	\$45,961.62
3. Amounts due Special Districts	\$	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
 Trial Balance - Water & Sewer Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)
 Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Overpayment of Water/Sewer Charges		5,877.09
Encumbrances Payable		52,030.00
Accounts Payable		1,879.50
Appropriation Reserves		282,058.34
Accrued Interest on Bonds, Loans and Notes		83,721.62
Subtotal Cash Liabilities	0.00	425,566.55
Receivables Offset with Reserves		
Cash	2,214,597.90	
Consumer Accounts Receivable	191,566.28	
Liens Receivable	0.00	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		191,566.28
Fund Balance		1,789,081.35
Total Operating Fund	2,406,164.18	2,406,214.18

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water & Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	18,422,359.60	
Fixed Capital - Authorized & Uncompleted	11,403,009.65	
NJEIT Loan Receivable	132,535.00	
Interfund Receivable - General Capital Fund	2,799.13	
Interfund Payable - Water / Sewer Assessment Trust Fund		4,959.69
Contracts Payable		142,987.42
Reserve for Debt Service		2,799.13
Reserve for Amortization		16,973,064.77
Reserve for Deferred Amortization		68,865.52
New Jersey Environmental Infrastructure Trust Loan		5,657,758.96
Cash	1,753,980.40	
Deferred Charges		
Bond Anticipation Notes Payable		860,000.00
Serial Bonds Payable		5,330,904.00
Improvement Authorizations - Funded		281,669.90
Improvement Authorizations - Unfunded		1,838,261.25
Capital Improvement Fund		531,600.00
Capital Surplus		21,813.14
Total Capital Fund	31,714,683.78	31,714,683.78

Post-Closing Trial Balance
Water & Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Interfund Receivable - Water Sewer Utility Capital Fund	4,959.69	
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		4,959.69
Total Trust Assessment Fund	4,959.69	4,959.69

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		Assessments and Liens	Operating Budget	Disbursements	Balance Dec. 31, 2017
	Receipts					
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Trust Surplus						
Trust Surplus						
Less Assets "Unfinanced"						4,959.69
Due From Water Sewer Capital						-4,959.69
Total			0.00	0.00	0.00	0.00

Appropriations	
Adopted Budget	4,915,434.00
Total Appropriations	4,915,434.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,915,434.00

Statement of Budget Appropriations

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	200,069.00	200,069.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	91303	4,715,365.00	4,668,061.59
Miscellaneous Revenue Anticipated	91304		
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	91306		
Deficit (General Budget)	91307	4,915,434.00	4,868,130.59
			-47,303.41

**Schedule of Water & Sewer Utility Budget - 2017
Budget Revenues**

	Deduct Expenditures	
	Paid or Charged	4,632,904.50
	Reserved	282,058.34
	Surplus	
	Total Surplus	
	Total Expenditure & Surplus	4,914,962.84
	Unexpected Balance Cancelled	471.16

**Statement of 2017 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,868,130.59	
Miscellaneous Revenue Not Anticipated	96,539.21	
2016 Appropriation Reserves Canceled	251,921.73	
Total Revenue Realized	5,216,591.53	
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,914,962.84	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	4,914,962.84	
Excess		301,628.69
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations")		301,628.69
Deficit		0.00
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following item of 2016 Appropriation Reserves Canceled in 2017 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		251,921.73
*Excess (Revenue Realized)		251,921.73

	Debit	Credit
Balance January 1, CY (Credit)		1,681,575.25
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government		
Services (Debit)		
Excess in Results of CY Operations		307,575.10
Amount Appropriated in CY Budget - Cash		200,069.00
Balance December 31, 2017		1,789,081.35
Total Operating Surplus		1,989,150.35

Operating Surplus – Water & Sewer Utility

	Debit	Credit
Cancelled Accrued Interest		5,343.31
Cancelled Overpayments		603.10
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		471.16
Miscellaneous Revenue Not Anticipated		96,539.21
Unexpended Balances of PY Appropriation Reserves *		251,921.73
Deficit in Anticipated Revenue	47,303.41	
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus		
Excess in Operations - to Operating Surplus		
Operating Excess		307,575.10
Operating Deficit		
Total Results of Current Year Operations	354,878.51	354,878.51

Results of 2017 Operations – Water & Sewer Utility

Schedule of Water & Sewer Utility Accounts Receivable

	Balance December 31, 2016
\$213,222.48	
\$4,646,405.39	Increased by:
	Rents Levied
	Decreased by:
	Collections
	Overpayments applied
	Transfer to Utility Lien
	Other
\$4,667,249.03	
812.56	
\$	
\$4,668,061.59	Balance December 31, 2017
\$191,566.28	

Schedule of Water & Sewer Utility Liens

	Balance December 31, 2016
\$	
	Increased by:
	Transfers from Accounts Receivable
	Penalties and Costs
	Other
	Decreased by:
	Collections
	Other
\$812.56	Balance December 31, 2017
\$0.00	

Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		\$

Judgments Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds
Water & Sewer UTILITY ASSESSMENT BONDS**

	Debit	Credit	
Outstanding January 1, CY (Credit)			2018 Debt Service
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
2018 Bond Maturities – Assessment Bonds	0.00		
2018 Interest on Bonds			

	Debit	Credit	
Outstanding January 1, CY (Credit)			2018 Debt Service
Issued (Credit)		800,000.00	
Paid (Debit)	419,078.00		
Outstanding December 31, 2017	5,330,904.00		
2018 Bond Maturities – Assessment Bonds	5,749,982.00		
2018 Interest on Bonds		229,482.46	
2018 Interest on Bonds			431,319.00

Interest on Bonds – Water & Sewer Utility Budget

2018 Interest on Bonds (*Items)	229,482.46	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	48,383.96	
Subtotal	181,098.50	
Add: Interest to be Accrued as of 12/31/2018	42,592.27	
Required Appropriation 2018		223,690.77

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans
Water & Sewer UTILITY LOAN**

Outstanding January 1, 2017	6,137,288.27	Outstanding	479,529.31	Outstanding December 31, 2017
Loan		Issued	Paid	
New Jersey Environmental Infrastructure Trust Loan				5,657,758.96

Interest on Loans – Water & Sewer Utility Budget

2018 Interest on Loans (*Items)	69,886.34
Less: Interest Accrued to 12/31/2017 (Trial Balance)	33,078.95
Subtotal	36,807.39
Add: Interest to be Accrued as of 12/31/2018	29,119.31
Required Appropriation 2018	65,926.70\$

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Date Interest Computed to	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of the Issue
	For Principal	For Interest						
6/8/2018	19,350.00	0.00	2.25	6/8/2018	860,000.00	6/8/2017	860,000.00	Ord 16-08 - Various Water/Sewer Utility Improvements
	19,350.00				860,000.00		860,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2018 Interest on Notes	\$19,350.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,258.71
Subtotal	\$17,091.29
Add: Interest to be Accrued as of 12/31/2018	\$2,497.55
Required Appropriation - 2018	\$19,588.84

Debt Service Schedule for Utility Assessment Notes

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest						

Important: If there is more than one utility in the municipality, identify each note. Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement. ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number							
Ord 95-39/02-06 - Ten-Inch Water Main, Route 34 to Colonial Shops	4,226.51					4,226.51	
Ord 02-16 - Improvements to Sewer System	3,964.90					3,964.90	
Ord 02-02/02-07 - Reconstruction of Somerset Pl Pump Station and Force Main and Reconstruction of Buttonwood Manor Pump Station	3,269.45					3,269.45	
Ord 02-18/07-27 - Water Main and Sanitary Sewer Improvements	2,075.57					2,075.57	
Ord 09-07 - Water Treatment Plant Improvements	1,685.19					1,685.19	
Ord 08-24/13-10 - Various Water/Sewer Utility Improvements		3,764.31		186.87			3,577.44
Ord 09-25 - Water Treatment Plant Improvements	235,130.74					235,130.74	294,776.00
Ord 10-18 - Replacement of Water Mains	31,317.54					31,317.54	
Ord 13-12 - Replacement of Water Mains		107,633.69		1,494.94			106,138.75
Ord 15-06 - Various Water/Sewer Utility Improvements		48,291.26					60,414.57
Ord 16-07 - Refunding Bond Ordinance		640,000.00					640,000.00
Ord 16-08 - Various Water/Sewer Utility Improvements		860,000.00		126,645.51			733,354.49
Total	281,669.90	1,954,465.26	0.00	128,327.32	0.00	281,669.90	1,838,261.25

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00

Water & Sewer Utility Capital Fund
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		431,600.00
Received from CY Budget Appropriation * (Credit)		100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	531,600.00	531,600.00

Water & Sewer Utility Capital Fund
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2017**

	Debit	Credit
Balance January 1, CY (Credit)		21,813.14
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	21,813.14	
	21,813.14	21,813.14

**Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

