

(UNAUDITED)
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

POPULATION LAST CENSUS 8,810
NET VALUATION TAXABLE 2016 \$1,011,850,900
MUNICODE 1329

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Matawan County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

13-45 Purchase of Fire Rescue Vehicle

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature: 
Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Monica Antista, am the Chief Financial Officer, License # N-0649, of the Borough of Monmouth County of Monmouth and that the Matawan statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title Chief Municipal Finance Officer
Address 201 Broad Street, Matawan, NJ 07747
Phone # (732)566-3898
Fax # (732)583-2789

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ Matawan _____ as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 30th day of January, 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY


**CHIEF FINANCIAL OFFICER
GROUP #3 - ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in

Municipality Borough of Matawan
Chief Financial Officer: Monica Antista
Signature: 
Certificate #: N-0649
Date: 1/30/17

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality N/A
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!
READ INSTRUCTIONS

Not Applicable
INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 4,029,698,800



SIGNATURE OF TAX ASSESSOR

Matawan

MUNICIPALITY

Monmouth

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" --- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$4,674,091.43	
Change Fund	150.00	
Petty Cash	250.00	
	\$4,674,491.43	
State of New Jersey - Senior Citizens and Veterans	1,500.00	
Taxes Receivable:	7,631.91	
Current Year	\$7,631.91	
Prior Year	N/A	
Tax Title Liens	4,637.61	
Revenue Accounts Receivable	732.00	
Foreclosed Property	27,600.00	
Interfunds:		
Trust Other Fund	7,935.18	
General Capital		128,108.31
Federal and State Grant Fund		130,382.73
Deferred Charges:		
Special Emergency 40A; 4-53	109,000.00	
Appropriation Reserves		483,423.13
Encumbrances		139,820.60
Account Payable		101,424.49
Prepaid Taxes		289,562.99
Emergency Note Payable		20,000.00
Tax Overpayments		12,554.47
Reserve For:		
Due State - Marriage Licenses		1,376.00
Master Plan		3,466.56
Debris Clean Up		12,804.05

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Damage Claims		\$48,028.43
Property Reassessment		48,030.08
County Taxes Payable		3,019.37
Regional School Taxes Payable		10.18
Library Taxes Payable		182.00
		1,422,193.39 C
Reserve for Receivables		48,536.70
Fund Balance		3,362,798.04
	\$4,833,528.13	\$4,833,528.13

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1) \$	0.00
	x	25%
(2) \$		0.00
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3) \$	7,923.16

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 7,923.16

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C.256.

Chief Financial Officer:

Monica Antista

Signature:

Monica Antista

Certificate #:

N-0649

Date:

1/31/17

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2015 per Audit Report	Receipts	Expended	Balance as at December 31, 2016
1. Fire Safety Penalty Monies	\$ 18,701.69	\$ 6,530.00	\$	\$ 25,231.69
2. Fire Safety Penalty Monies	342.26	505.00	\$	847.26
3. Tax Title Lien Redemptions Payable	86,809.37	840,060.82	870,074.52	56,795.67
4. Police Firearms Donations	2,742.49	\$	\$	2,742.49
5. Tax Title Lien Premiums	1,064,575.00	494,300.00	630,300.00	928,575.00
6. Off Duty Police	36,240.39	195,580.68	196,884.10	34,936.97
7. Public Defender	7,923.16	\$	\$	7,923.16
8. Developer's Escrow	112,754.22	41,697.91	44,768.31	109,683.82
9. Recycling Program	12,513.41	773.68	\$	13,287.09
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46.				
Totals:	\$ 1,342,601.99	\$ 1,579,448.09	\$ 1,742,026.93	\$ 1,180,023.15

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS				Current Budget	Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx				xxxxxxx	xxxxxxx	xxxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx				xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities									
Trust Surplus									
"Less Assets "Unfinanced"	xxxxxxx	xxxxxxx				xxxxxxx	xxxxxxx	xxxxxxx	
Totals									

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2016
Recycling Tonnage Grant		\$17,615.07	\$17,615.07			
Clean Communities Program		17,508.73		\$17,508.73		
Alcohol Education & Rehabilitation Fund		884.00		884.00		
Historical Sites		4,500.00	4,500.00			
Body Armor Grant		2,268.08		2,268.08		
CDBG-Street Imp & ADA Curb Cut and Drainage	\$100.88					\$100.88
Bayshore DWO Saturation Patrol	666.64					666.64
Totals	\$767.52	\$42,775.88	\$22,115.07	\$20,660.81		\$767.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2016 Balance	Transferred from 2016		Prior Year Encumbrances	Expended	Encumbrances Payable	Canceled	Balance Dec. 31, 2016
		Budget Appropriations	Budget Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$7,923.18	\$17,615.07			\$2,617.37	\$70.00		\$22,850.88
Clean Communities Program	35,174.12	17,508.73			500.00			52,182.85
Alcohol Education & Rehabilitation Fund	388.34	884.00						1,272.34
Historical Sites	6,791.00	4,500.00			3,200.44	8,090.56		
Body Armor Grant	3,003.83	2,268.08			1,687.40	2,041.40		1,543.11
NJ DCA Share Grant	10,334.48							10,334.48
Stormwater Management Program	4,234.00							4,234.00
Monmouth County Environmental Health Act	1,750.00							1,750.00
Municipal Drug Alliance	838.00							838.00
Police OEM Grant	2,405.72							2,405.72
Cablevision Grant	550.34							550.34
Totals	\$73,393.01	\$42,775.88			\$8,005.21	\$10,201.96		\$97,961.72

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	xxxxxxxxxx
School Tax Payable #		85001-00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)		85002-00
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxx	
Levy Calendar Year 2016	xxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxx	xxxxxxxxxx
School Tax Payable		85003-00
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		85004-00

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - TRUST FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
2016 Levy and Added - Cash		81105-00
Miscellaneous Revenue Not Anticipated		
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		85046-00
		xxxxxxxxxx
		xxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	\$10.18
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	16,528,468.00
Levy Calendar Year 2016	xxxxxxxxxx	
Paid	16,528,468.00	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	10.18	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		xxxxxxxxxx
# Must include unpaid requisitions.	\$16,528,478.18	\$16,528,478.18

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxxxxx	
Levy Calendar Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)		xxxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	\$5,391.72
80003-02		
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,668,623.08
80003-03		
County Library	XXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXX	53,789.33
County Open Space Preservation	XXXXXXXXXX	153,304.32
80003-05		
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,019.17
Paid	\$2,881,108.25	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,019.37	XXXXXXXXXX
	\$2,884,127.62	\$2,884,127.62

SPECIAL DISTRICT TAXES

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
80003-06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108-00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111-00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112-00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109-00		
Municipal Open Space	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		
Paid		XXXXXXXXXX
80003-08		
Balance December 31, 2016		XXXXXXXXXX
80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	\$1,917.00
Expended	\$1,917.00	xxxxxxxxxx
Balance December 31, 2016		\$1,917.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
State Library Aid Received in 2016	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$180,000.00	\$180,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated			XXXXXXXXXX
Adopted Budget	2,789,726.88	2,927,049.29	\$137,322.41
Added by N.J. S. 40A:4-87: (List on 17a)			XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	2,789,726.88	2,927,049.29	137,322.41
Receipts from Delinquent Taxes		39,728.04	39,728.04
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	8,139,389.40	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	338,760.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	8,478,149.40	8,864,560.59	386,411.19
	11,447,876.28	12,011,337.92	563,461.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	\$27,872,305.09
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax		XXXXXXXXXX
Regional School Tax	16,528,468.00	XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	2,875,716.73	XXXXXXXXXX
Due County for Added and Omitted Taxes	3,019.17	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		
Reserve for Uncollected Taxes	XXXXXXXXXX	399,459.40
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	8,864,560.59	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	\$28,271,764.49	\$28,271,764.49

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$11,447,876.28
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	11,447,876.28
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,447,876.28
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,447,876.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$10,563,210.69
Paid or Charged - Reserve for Uncollected Taxes	80012-09	399,459.40
Reserved	80012-10	483,423.13
Total Expenditures	80012-11	11,446,093.22
Unexpended Balances Canceled (see footnote)	80012-12	\$1,783.06

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxxxxx	\$137,322.41
Delinquent Tax Collections	xxxxxxxxxx	39,728.04
Required Collection of Current Taxes	xxxxxxxxxx	386,411.19
Unexpended Balances of 2016 Budget Appropriations	xxxxxxxxxx	1,783.06
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	138,874.54
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	xxxxxxxxxx	35,548.98
Prior Years Interfunds Returned in 2016	xxxxxxxxxx	
Accounts Payable Canceled	xxxxxxxxxx	
Tax Overpayments Canceled	xxxxxxxxxx	
Prepaid School Taxes	xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated		xxxxxxxxxx
Delinquent Tax Collections		xxxxxxxxxx
Required Collection of Current Taxes		xxxxxxxxxx
Interfund Advances Originating in 2016	7,935.18	xxxxxxxxxx
Prior Year Senior Citizens Added	1,500.00	xxxxxxxxxx
Refund of Prior Year Revenue	7,682.32	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	722,550.72	xxxxxxxxxx
	\$739,668.22	\$739,668.22

**SURPLUS - CURRENT FUND
YEAR 2016**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	\$2,820,247.32
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	722,550.72
4. Amount Appropriated in the 2016 Budget - Cash	\$180,000.00	XXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	3,362,798.04	XXXXXXXXXX
	\$3,542,798.04	\$3,542,798.04

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$4,674,491.43
Investments	80014-07	
Sub-Total		4,674,491.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,422,193.39
Cash Surplus	80014-09	3,252,298.04
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$1,500.00
Deferred Charges #	80014-12	109,000.00
Cash Deficit #	80014-13	
State Aid Receivable		
Total Other Assets	80014-14	110,500.00
	80014-15	\$3,362,798.04

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map. etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies. etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	27,886,610.80
2. Amount of Levy Special District Taxes	82113-00	\$	
	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	29,352.67
5a. Subtotal 2016 Levy		\$	27,915,963.47
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	27,915,963.47
6. Transferred to Tax Title Liens	82107-00	\$	2,226.55
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	33,799.92
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	115,441.91
In 2016 *	82122-00	\$	27,363,215.59
Homestead Rebate Credit	82124-00	\$	342,147.59
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	51,500.00
Total to Line 14	82111-00	\$	27,872,305.09
11. Total Credits		\$	27,908,331.56
12. Amount Outstanding December 31, 2016	83120-00	\$	7,631.91
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is			99.84%
			82112-00
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here			
& complete sheet 22a.			
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	27,872,305.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	27,872,305.09

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	27,478,657.50
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	124,084.69
NET Cash Collected.....	\$	27,354,572.81
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	27,915,963.47
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		97.99%

Not Applicable

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....		
NET Cash Collected.....	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$1,250.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	\$8,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	\$750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXXXX	49,750.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,500.00
Due To State of New Jersey		XXXXXXXXXX
	\$53,500.00	\$53,500.00

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$8,250.00</u>
Line 3	<u>43,750.00</u>
Line 4	<u>250.00</u>
Sub-Total	<u>52,250.00</u>
Less: Line 7	<u>750.00</u>
To Item 10, Sheet 22	<u>\$51,500.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
2016 Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Other		xxxxxxxx
Balance December 31, 2016		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License # _____ Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXX
Actual	80016-	11,522,804.14
Estimate**	80017-	XXXXXX
3. Vocational School Tax-		
Actual		XXXXXX
Estimate**		XXXXXX
4. Regional School District Tax-		
Actual		16,528,468.00
Estimate**		XXXXXX
5. Regional High School Tax- School Budget		
Actual	80018-	XXXXXX
Estimate**	80019-	XXXXXX
6. County Tax -		
Actual	80020-	2,875,716.73
Estimate**	80021-	XXXXXX
7. Special District Taxes -		
Actual	80022-	XXXXXX
Estimate**	80023-	XXXXXX
8. Total General Appropriations & Other Taxes	80024-01	31,315,072.56
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	3,554,656.83
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	27,760,415.73
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, sheet 22)	80024-04	98.40%
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	80024-05	28,210,415.73
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	2,933,231.06	
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	8,418,147.31	
Total Amount (see Line 11)	11,351,378.37	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80023-6	450,000.00
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub - Total		11,522,804.14
Less: Item 9 - Total Anticipated Revenues		450,000.00
Amount to be Raised by Taxation in Municipal Budget	80024-07	11,972,804.14
		3,554,656.83
		8,418,147.31

* May not be stated in an amount less than "actual" Tax of year 2016

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation

NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and Item 12

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax -	Actual 80016-	
School Budget	Estimate ** 80017-	XXXXXXXXXX
	Actual	
3. Vocational School Tax -	Estimate * 80018-	XXXXXXXXXX
	Actual	
4. Regional School District Tax -	Estimate * 80019-	XXXXXXXXXX
	Actual	
5. Regional High School Tax -	Estimate * 80020-	\$16,528,468.00
School Budget	Estimate * 80021-	XXXXXXXXXX
	Actual	
6. County Tax	Estimate * 80022-	2,875,716.73
	Actual	
7. Special District/ Open Space Taxes	Estimate * 80023-	XXXXXXXXXX
	Actual	
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than "actual" Tax of 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2016, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance, January 1, 2016	\$63,152.46	XXXXXX
A. Taxes	XXXXXX	\$31,701.21
B. Tax Title Liens	XXXXXX	31,451.25
2. Canceled:	XXXXXX	XXXXXXXXXX
A. Taxes	XXXXXX	83105-00
B. Tax Title Liens	XXXXXX	\$22,826.89
3. Transferred to Foreclosed Tax Title Liens:	XXXXXX	XXXXXX
A. Taxes	XXXXXX	83108-00
B. Tax Title Liens	XXXXXX	83109-00
4. Added Taxes	1,500.00	XXXXXX
5. Added Tax Title Liens		83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXX	XXXXXX
A. Taxes-Transfers to Tax Title Liens	XXXXXX	(1) 44.20
B. Tax Title Liens-Transfers from Taxes	(1) 44.20	XXXXXX
7. Balance Before Cash Payments	XXXXXX	41,825.57
8. Totals	64,696.66	64,696.66
9. Balance Brought Down	41,825.57	XXXXXX
10. Collected:	XXXXXX	39,728.04
A. Taxes	XXXXXX	33,157.01
B. Tax Title Liens	XXXXXX	6,571.03
11. Interest and Costs - 2016 Tax Sale	313.53	XXXXXX
12. 2016 Taxes Transferred to Liens	2,226.55	XXXXXX
13. 2016 Taxes	7,631.91	XXXXXX
14. Balance December 31, 2016	XXXXXX	12,269.52
A. Taxes	XXXXXX	7,631.91
B. Tax Title Liens	XXXXXX	4,637.61
15. Totals	\$51,997.56	\$51,997.56

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is and represents the

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance, January 1, 2016	\$27,600.00	XXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX
5A.	84102-00	XXXXXXXX
5B.	84105-00	XXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8. Sales	XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX
10. Contract	84110-00	XXXXXXXX
11. Mortgage	84111-00	XXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXX
14. Balance December 31, 2016	XXXXXXXX	\$27,600.00
	\$27,600.00	\$27,600.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXX
17. Collected *	84117-00	XXXXXXXX
18.	84118-00	XXXXXXXX
19. Balance December 31, 2016	84119-00	XXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXX
22. Collected *	84122-00	XXXXXXXX
23.	84123-00	XXXXXXXX
24. Balance December 31, 2016	84124-00	XXXXXXXX

Analysis of Sale of Property:

* Total Cash Collected in 2016 _____ 84125-00

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Expenditure of Unappropriated Grant	\$ 102,019.00	\$ _____	\$ _____	\$ 102,019.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

1. _____	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

Not Applicable JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2017
1. _____	_____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
2012	Superstorm Sandy	\$100,000.00	\$20,000.00	\$40,000.00	\$20,000.00		\$20,000.00
2014	Property Assessment	75,000.00	15,000.00	60,000.00	15,000.00		45,000.00
2015	Master Plan	55,000.00	11,000.00	55,000.00	11,000.00		44,000.00
	Totals	\$230,000.00	\$46,000.00	\$155,000.00	\$46,000.00		\$109,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer



* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx	\$7,345,709.00	
Issued	xxxxxxx	3,105,000.00	
Paid	\$1,068,691.00	xxxxxxx	
Refunded	3,055,000.00		
Outstanding, December 31, 2016	6,327,018.00	xxxxxxx	
	\$10,450,709.00	\$10,450,709.00	
2017 Bond Maturities - General Capital Bonds			\$ 839,922.00
2017 Interest on Bonds*		80033-06	\$ 239,495.78

ASSESSMENT SERIAL BONDS

Not Applicable			
Outstanding January 1, 2016	80033-07	xxxxxxx	
Issued	80033-08	xxxxxxx	
Paid	80033-09	xxxxxxx	
Outstanding, December 31, 2016	80033-10	xxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		80033-12	\$
Total "Interest on Bonds - Debt Service" (*Items)			\$ 239,495.78

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Refunding Obligation Bonds		\$3,105,000.00	10/5/16	Various
Total		\$3,105,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx	\$111,290.90	
Issued	xxxxxxx		
Paid	\$16,198.81	xxxxxxx	
Outstanding, December 31, 2016	95,092.09	xxxxxxx	
	\$111,290.90	\$111,290.90	
2017 Loan Maturities		80033-05	\$ 16,524.41
2017 Interest on Loans		80033-06	\$ 1,819.63
Total 2017 Debt Service for Green Trust Loan		80033-13	\$ 18,344.04

NEW JERSEY INFRASTRUCTURE TRUST LOANS

Outstanding January 1, 2016	80033-07	xxxxxxx	
Issued	80033-08	xxxxxxx	
Paid	80033-09	xxxxxxx	
Outstanding, December 31, 2016	80033-10	xxxxxxx	
2017 Loan Maturities		80033-11	\$
2017 Interest on Loans		80033-12	\$
Total 2017 Debt Service for New Jersey Infrastructure Trust Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxx	
2017 Bond Maturities - Term Bonds			
	80034-04	\$	
2017 Interest on Bonds*			
	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxx	
Issued	80034-07	xxxxxxx	
Paid	80034-08	xxxxxxx	
Outstanding, December 31, 2016	80034-09	xxxxxxx	
2017 Interest on Bonds*			
	80034-10	\$	
2017 Bond Maturities - Serial Bonds			
	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			
	80034-12	\$	

LIST OF BONDS ISSUED DURING 2017

Not Applicable	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose	-01	-02		
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 20,000.00	\$ -0-
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest **						
1/18/2017			2.00%	01/18/17	\$11,000.00	07/20/16	\$11,000.00	1. 85-23 Preliminary Planning Exp & Imp to Lake Letfers
1/18/2017		3,291.78	2.00%	01/18/17	675,000.00	10/25/12	807,500.00	2. 12-08 Various Equipment
1/18/2017		10,369.64	2.00%	01/18/17	2,126,358.00	10/10/13	2,185,000.00	3. 13-11 Various Road Equipment
1/18/2017		2,316.44	2.00%	01/18/17	475,000.00	08/05/14	475,000.00	4. 13-11 Various Road Equipment
1/18/2017	*	1,389.86	2.00%	01/18/17	285,000.00	10/08/14	285,000.00	5. 13-19 Community Center
1/18/2017		4,876.71	2.00%	01/18/17	1,000,000.00	07/28/15	1,000,000.00	6. 15-07 Various Road Equipment
1/18/2017		7,145.60	2.00%	01/18/17	1,465,250.00	07/20/16	1,465,250.00	7. 15-07 Various Road Equipment
8.								
9.								
10.								
11. * - Bond Sale in 2017								
12.								
13.								
14.								
15.								
16.								

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1. 2007 MCIA Equipment Lease	\$31,200.00	\$31,200.00	\$1,560.00
2. 2013 MCIA Equipment Lease	296,000.00	58,000.00	13,030.00
3. 2015 MCIA Equipment Lease	487,000.00	86,000.00	22,860.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.	Total	\$814,200.00	\$37,450.00
		80051-01	80051-02
		\$175,200.00	\$37,450.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorization Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
85-23 Preliminary Planning Expenses and Improvements								
to Lake Lefterts and Lake Matawan Dams		\$669,946.31			\$10,182.14		\$659,764.17	
94-10/96-8 Construction of Parking Lot - Main Street	\$600.00						\$600.00	
95-22 Renovation of Clinton and Jackson Street Park	7,030.00						7,030.00	
97-32/97-45 Lochslea Heights and Ivy Court Roadway								
Imp. and Edgemere Drive Drainage Improvements	799.55						799.55	
98-25 Various Improvements to Burrowes Mansion	1,662.02						1,662.02	
02-15/13-19 Community Center		264,953.32			156,049.74			108,903.58
03-12 Purchase of Various Equipment	459.03						459.03	
04-21 Acquisition of a Dump Truck	3,764.30						3,764.30	
04-23 Renovations to Matawan Aberdeen Library and Clinton Street Community Center	4,519.87						4,519.87	
05-11/07-22 Multi-Park Develop. and Sidewalk Improvements	51,034.57	650,000.00			123,580.00		577,454.57	
06-26/07-02 Various Capital Improvements	12,206.04				12,206.04			
08-19 2008 Road Improvement Program				\$7,853.77			7,853.77	
10-19 Various Road Improvements	19.94						19.94	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
12-08 Various Equipment	\$101,002.90				\$438.43		\$100,564.47	
13-11 Road Improvement Program	265,835.05			\$11,187.93			277,022.98	
15-07 2015 Road Improvement	\$117,891.74	2,465,250.00			2,052,152.97		530,988.77	
16-07 Refunding Bond Ordinance		\$3,795,000.00			3,105,000.00		690,000.00	
16-09 2016 Road Improvement		1,860,000.00					1,746,040.00	\$113,960.00
Totals	\$199,987.06	\$4,416,987.58	\$5,655,000.00	\$19,041.70	\$5,459,609.32		\$4,690,738.54	\$140,668.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
Balance December 31, 2016		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Surplus	22,055.47
Grants Receivable	\$91,904.53
Capital Improvement Fund	5,541,040.00
Bonds and Notes	<u>\$5,655,000.00</u>

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-07 Refunding Bond Ordinance	\$3,795,000.00	\$3,795,000.00		
16-09 2016 Road Improvement	1,860,000.00	1,746,040.00	\$91,904.53	91,904.53
Total 80032-00	\$5,655,000.00	\$5,541,040.00	\$91,904.53	\$91,904.53

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	\$27,970.79
Premium on Sale of Bonds	XXXXXXXX	8,048.90
Funded Improvement Authorizations Canceled	XXXXXXXX	
State Aid Received on Funded Ordinance		
Premium on Sale of Notes		27,524.00
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	\$63,543.69	XXXXXXXX
	\$63,543.69	\$63,543.69

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016

\$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement

\$ _____

5. Total of 3 and 4 - Gross Appropriation

\$ _____

6. Less Amount of Special Trust Fund to be Used

\$ _____

7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

**ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	Operating Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Other Liabilities									
Trust Surplus	\$4,959.69							\$4,959.69	
"Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Due from Water Sewer Capital	(4,959.69)							(4,959.69)	

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	\$190,654.00	\$190,654.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,763,300.00	4,771,612.42	\$8,312.42
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	4,953,954.00	4,962,266.42	8,312.42
Deficit (General Budget) **			
91306- 91307-	\$4,953,954.00	\$4,962,266.42	\$8,312.42

**Amount in "Received in Cash" column for "D" agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	\$4,953,954.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,953,954.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,953,954.00
Deduct Expenditures:	
Paid or Charged	\$4,605,789.90
Reserved	348,163.30
Surplus (General Budget) **	
Total Expenditures	4,953,953.20
Unexpended Balance Canceled (See Footnote)	\$0.80

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:
Not Applicable**

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		XXXXXXXXXX
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" is due to the current fund to the extent of the amount received and due from the general budget of 2016 for an anticipated deficit in the water/sewer utility for 2015:

2015 Appropriation Reserves Canceled in 2016		\$100,041.54
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$100,041.54

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	\$8,312.42
Unexpended Balances of Appropriations	xxxxxxxxxx	0.80
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	67,404.93
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxx	100,041.54
Accrued Interest Cancelled		44,507.46
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$220,267.15	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$220,267.15	\$220,267.15

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	\$1,651,962.10
Excess in Results of 2016 Operations	xxxxxxxxxx	220,267.15
Amount Appropriated in 2016 Budget - Cash	\$190,654.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utility Operating Surplus - Prior Year		
Balance December 31, 2016	1,681,575.25	xxxxxxxxxx
	\$1,872,229.25	\$1,872,229.25

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	\$2,152,615.84
Investments	
Interfund Accounts Receivable	
Subtotal	2,152,615.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	471,040.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,681,575.25
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Grants Receivable	
Total Other Assets	\$1,681,575.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	<u>\$211,626.08</u>
Increased by:	
Water/Sewer Rents Levied	<u>4,773,208.82</u>
Decreased by:	
Collections	<u>\$4,771,198.19</u>
Overpayments applied	<u>414.23</u>
Canceled	<u> </u>
Other - Transfer to Liens	<u> </u>
	<u>4,771,612.42</u>
Balance December 31, 2016	<u>\$213,222.48</u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

<u>NOT APPLICABLE</u>	<u> </u>
Balance December 31, 2015	<u> </u>
Increased by:	
Transfers from Accounts Receivable	<u> </u>
Penalties and Costs	<u> </u>
Other	<u> </u>
	<u> </u>
Decreased by:	
Collections	<u> </u>
Other	<u> </u>
	<u> </u>
Balance December 31, 2016	<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

	<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Overexpenditure of Appropriations	\$	\$	\$	\$	\$
2. Deficit in Operations	\$	\$	\$	\$	\$
3. _____	\$	\$	\$	\$	\$
4. _____	\$	\$	\$	\$	\$
5. _____	\$	\$	\$	\$	\$
6. _____	\$	\$	\$	\$	\$
7. _____	\$	\$	\$	\$	\$
8. _____	\$	\$	\$	\$	\$
9. _____	\$	\$	\$	\$	\$
10. _____	\$	\$	\$	\$	\$

Not Applicable

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

Not Applicable

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	

WATER/SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxx	\$5,255,291.00
Issued	xxxxxxx	2,465,000.00
Paid	\$380,309.00	xxxxxxx
Refunded	2,390,000.00	
Outstanding December 31, 2016	4,949,982.00	xxxxxxx
	\$7,720,291.00	\$7,720,291.00
2017 Bond Maturities - Capital Bonds		\$ 419,078.00
2017 Interest on Bonds*		\$ 191,758.11

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 191,758.11
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 42,914.87
Subtotal	\$ 148,843.24
Add: Interest to be Accrued as of 12/31/17	\$ 42,592.27
Required Appropriation 2017	\$ 191,435.51

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Refunding Obligation Bonds		2,465,000.00	10/5/2016	Various

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY ASSESSMENT LOANS**

Not Applicable

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*			\$

WATER/SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2016	XXXXXXXXXX	\$6,614,548.47	
Issued	XXXXXXXXXX		
Paid	477,260.20	XXXXXXXXXX	
Outstanding, December 31, 2016	6,137,288.27	XXXXXXXXXX	
	\$6,614,548.47	\$6,614,548.47	
2017 Loan Maturities - Capital Loans			\$ 479,528.84
2017 Interest on Loans*			\$ 76,949.54

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	76,949.54
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	32,062.31
Subtotal	\$	44,887.23
Add: Interest to be Accrued as of 12/31/17	\$	29,119.31
Required Appropriation 2017	\$	74,006.54

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computer to (Interest Date)	2016 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
1/18/2017	\$243.84	*	2.00%	1/18/2017	\$50,000.00	8/5/2014	\$50,000.00	1. 08-24 Various Water/Sewer Utility Improvements
1/18/2017	1,950.68	*	2.00%	1/18/2017	400,000.00	8/5/2014	400,000.00	2. 13-12 Replacement of Water Main
1/18/2017	2,170.14		2.00%	1/18/2017	445,000.00	7/20/2016	445,000.00	3. 15-06 Various Water/Sewer Utility Improvements
4.								
5.								
6.								
7.								7. * - Bond Sale in 2017
8.								
9.								
10.								
11								
					\$895,000.00		\$895,000.00	Total

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 4,364.66
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 4,066.05
Subtotal	\$ 298.61
Add: Interest to be Accrued as of 12/31/2017	\$ 1,988.34
Required Appropriation - 2017	\$ 2,286.95

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Authorizations Canceled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
95-39/02-05 10in. Water Main, Rt 34 to Colonial Shops	\$4,226.51						\$4,226.51	
99-13/01-15/02-16 Reconstruction and Improvement of Sanitary Sewer System	3,964.90						3,964.90	
02-02/02-07 Reconstr. of Somerset Pl. Pump Station and Force Main/Reconst. of Buttonwood Manor Pump	3,269.45						3,269.45	
02-18/07-27 Water Main/Sanitary Sewer Improvements		\$2,075.57					2,075.57	
09-07 Water Treatment Plan Improvements	1,685.19						1,685.19	
08-24/13-10 Various Water/Sewer Utility Improvements		3,796.79			\$32.48			\$3,764.31
09-25 Water Treatment Plant Improvements		529,906.74					235,130.74	294,776.00
10-18 Replacement of Water Mains	31,317.54						31,317.54	
13-12 Replacement of Water Mains		107,507.18		\$126.51				107,633.69
15-06 Various Water/Sewer Utility Improvements		398,580.30			350,289.04			48,291.26
16-07 Refunding Bond			\$3,105,000.00		2,465,000.00			640,000.00
16-08 Various Water/Sewer Utility Improvements			860,000.00					860,000.00
Total	\$44,463.59	\$1,041,866.58	\$3,965,000.00	\$126.51	\$2,815,321.52		\$281,669.90	\$1,954,465.26

Place an * before each item of "Improvement" which represents a funding or refunding or emergency authorization.

**WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$331,600.00
Received from 2016 Budget Appropriation *	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	\$431,600.00	XXXXXXXXXX
	\$431,600.00	\$431,600.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* If the full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
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20.	Schedule of Miscellaneous Revenues Not Anticipated
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25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
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UTILITIES ONLY

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